# TRANSACTIONS OF THE INSURANCE SOCIETY OF EDINBURGH, 1907-1908; VOLUME V

Published @ 2017 Trieste Publishing Pty Ltd

#### ISBN 9780649723959

Transactions of the Insurance Society of Edinburgh, 1907-1908; Volume V by Insurance Society of Edinburgh

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd. Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

### INSURANCE SOCIETY OF EDINBURGH

# TRANSACTIONS OF THE INSURANCE SOCIETY OF EDINBURGH, 1907-1908; VOLUME V





HENRY BROWN, Esq.
PRESIDENT
THE INSURANCE SOCIETY OF EDINBURGH
1906-1908

# **TRANSACTIONS**

OF

# THE INSURANCE SOCIETY OF EDINBURGH

1907-1908.

EDINBURGH
H. & J. PILLANS & WILSON, 86 HANOVER STREET

LONDON

C. & E. LAYTON, 56 FARRINGDON STREET, E.C.

1909

# Contents.

							PAGE
OFFICE-BEARERS, 1907-8	3	50		20	35	\$3	,
Annual Report, 1907-8	(i)	<b>(6)</b>	8	777	62	26	v
TREASURER'S STATEMENT,	1907-8		130	28	18		3
ADDRESSES AND PAPERS;	70.0						
r. Electrical Inst.	allation	n Inspec	tions	and th	e Appl	ica.	
tion of Rules	, by A	. Lester	Taylor		g.	•2	1
rr. The Valparais	o Ear	thquake	: Son	ne Per	rsonal	Ex-	
periences, by	J. J.	Lamont		•		50	11
111. Notes on Shop	Riske,	by E. F	Newl	ands	35	#1	23
iv. The Claims De	partme	ent of a	Life	Office,	by G.	W.	
Richmond	÷	63	9	•3	39	+3	41
v. Some Remarks	s on	Micro-Or	rganis	ns, by	Dr E	limi	
Westergaard		193		13	39	#33	73
vi. Some of the I	Difficul	ties of	an A	surano	e Med	ical	
Officer, by G	. Lovel	ll Gullan	d	•	*	135	85
vii. Valuations und	er the	Employ	era' L	ability	Insura	mce	
Companies A	ct, 190	7, by R.	М, М	. Rodd	lick	73	101
viii. Past and Pre	sent:	Valedie	tory .	Addres	s, Ses	sion	
1907-1908, by	Henr	v Brown	60.0		17.5	100	1:29

For all statements made and opinions expressed in the Addresses and Papers in this Volume, the respective writers are alone responsible.

### Office-Bearers.

#### SESSION 1907-1908.

President.

HENRY BROWN.

Past Presidents.

THE LATE DAVID DEUCHAR, F.F.A., F.I.A., F.R.S.E. DAVID PAULIN, F.F.A., F.R.S.E.

Vice-Presidents.

J. A. COOK.
WALTER A. SMITH, F.F.A.
ROBERT CHAPMAN.
NIEL B. GUNN, F.F.A., F.I.A.
ARCHIBALD HEWAT, F.F.A., F.I.A., F.R.S.E.
GEORGE M. LOW, F.F.A., F.I.A., F.R.S.E.
J. TURNBULL SMITH, F.F.A., LLD.
JAMES CHATHAM, F.F.A., F.I.A.

#### Council.

J. S. P. BISSET.
J. LAMB, F.F.A., C.A.
R. M. M. RODDICK, M.A.,
F.F.A.
E. F. NEWLANDS.
WM. LEE.
M. PLENDERLEITH.

W. P. WILSON BRODIE, C.A. JOHN ELDER. H. N. BOYD, P.F.A. JOHN CRUICKSHANK. J. LEARMONT. ARTHUR WORLEY.

#### Auditors.

M. P. TAYLOR. A. D. L. TURNBULL, F.F.A., C.A.

Hon. Editor of Transactions.

JAMES A. THOMSON, F.F.A., 9 St Andrew Square.

Hon. Librarian.

H. M. FYFE, 64 Princes Street.

Hon. Treasurer.

R. WOOD HAWKS, 47 Frederick Street.

Hon. Secretary.

D. M. CAMERON, 95 George Street.

## Annual Report-Session 1907-8.

THE Council have pleasure in submitting the sixth Annual Report of the Society.

#### MEMBERSHIP.

Since the last Report 15 new members and 20 newassociates have been elected, while 9 members and 16 associates have resigned and 3 members have died during the year, leaving the membership at the close of the session, 211 members

and 43 associates, representing 54 offices.

The Council have to record with very great regret, the death of Mr Matthew P. Taylor, one of the Auditors of the Society. On succeeding his brother, Mr Robert Taylor, as the Edinburgh Secretary of the "Liverpool, London, and Globe" he threw himself heartily into the work of the Society in many ways, and conducted a class in connection with the Federation Examinations for some weeks prior to his death.

To fill the vacancy caused by the death of Mr Taylor, the Council elected Mr J. Wilson, C.A., as an Auditor for

the present session.

The Council received with regret the resignation of Mr Arthur Worley, owing to his removal from Edinburgh, and his place on the Council was filled by the election of Mr John Davidson.

#### SESSIONAL MEETINGS.

During the session seven meetings have been held as per the following Syllabus:—

1907.

October 22.—" Electrical Installations."
(Inspections and Application of Rules.)

By A. LESTER TAYLOR, Esq.,
M.I.E.E., Liverpool.

November 19.—(a) "The Valparaso Earthquake." Personal Experiences.

(Communicated.) By Mr J. J. LAMONT,

(b) "Notes on Shop Risks."

By Mr E. F. NEWLANDS

December 17.—"The Claims Department of a Life Office."\*

By Mr G. W. RICHMOND,

1908.

January 21.—" Remarks on Micro-Organisms."

By Dr Emil Wrstergaard.

February 18.—" Some of the Difficulties of an Assurance Medical Officer."

By G. LOYELL GULLAND, Esq.,
M.D., F.R.C.P.E.

March 24.--" Valuations under the Employers' Liability Insurance Companies Act, 1907." " By Mr R. M. M. Roddick, М. А., F.F.A.

April 14.—Annual General Meeting. Closing Address—" Past and Present."

By The PRESIDENT.

\*These subjects have been allotted to the Society by the Federation of Insurance Institutes of Great Britain and Ireland, with a view to the Papers appearing in Vol. XI. of the Journal.

The Council desire again to express their great apprecition of the kindness of the Faculty of Actuaries in permitting the Society to hold its meetings in the Faculty Hall, free of charge.

#### TRANSACTIONS OF THE SOCIETY.

The following statistics regarding the sale of copies of the Journal will be of interest:—

Volume	Nun	Number			
	Members		Offices and Non-Mem- bers	Total	still in stock
1.	70	17	125	212	36
II.	48	4	72	124	124
III.	12	1	91	104	169
IV.	13	Nil		14	283