THE PRINCIPLES OF AUDITING; A PRACTICAL MANUAL FOR STUDENTS AND PRACTITIONERS

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The principles of auditing; a practical manual for students and practitioners by $\, F. \, R. \, M. \, De \, Paula \,$

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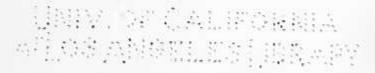
A PRACTICAL MANUAL FOR STUDENTS AND PRACTITIONERS

BY

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(OF THE FIRM OF DE PAULA, TURNER, LAKE AND CO.); FELLOW OF THE INSTITUTE OF CHARTERED ACCOUNTANTS; LECTURER TO THE CHARTERED ACCOUNTANTS STUDENTS' SOCIETY OF LONDON; AND THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

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PREFACE TO THE SECOND EDITION

I HAVE taken the opportunity of the publication of a new edition to amend the text and to make various additions; in particular, I have amplified the chapter on the subject of Profits available for distribution as dividend.

PREFACE TO THE FIRST EDITION

The subject of Auditing is so vast, that the standard works, of necessity, are somewhat lengthy and cumbersome books, and a considerable part of the matter contained therein is intended for practitioners only. This book has been written primarily for students, with the object of providing a book of convenient size, and at a reasonable cost, that will deal with all the general principles that govern every audit; and so form a stepping-stone to the larger works.

I have endeavoured to cover the whole of the groundwork with which every student of auditing must be
familiar and to explain the principles and reasons underlying each subject dealt with. On the other hand, owing to
lack of space, I have omitted specialised subjects, such as
the different classes of audits and investigations; for if
all these were included, the whole book would have had to
be condensed so considerably, that it would have been
impossible adequately to discuss the important root principles that apply to every audit. For the same reason all

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the various Acts of Parliament to which auditors have at times to refer, have been omitted, but the sections of the Companies (Consolidation) Act, 1908, with which every auditor must be familiar, have been included.

The appendix contains one hundred examination questions, which run in order with the text of the book, and it is thought that these will prove of value to students for the purpose of testing their knowledge with a view to preparing for examinations.

I would take this opportunity of thanking most sincerely Mr. Herbert Jacobs, B.A., Barrister-at-Law, and Mr. David W. Coates, M.A., LL.B., A.C.A., for the very valuable assistance that they have afforded me.

I shall appreciate greatly any suggestions or opinions from readers, whom I hope this little book may assist to acquire a thorough and practical knowledge of the principles of auditing.

F. R. M. DE PAULA.

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