

**THE PRINCIPLES OF
AUDITING; A PRACTICAL
MANUAL FOR STUDENTS
AND PRACTITIONERS**

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The principles of auditing; a practical manual for students and practitioners by F. R. M. De Paula

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F. R. M. DE PAULA

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THE PRINCIPLES OF AUDITING

A PRACTICAL MANUAL FOR
STUDENTS AND PRACTITIONERS

BY

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PREFACE TO THE SECOND EDITION

I HAVE taken the opportunity of the publication of a new edition to amend the text and to make various additions ; in particular, I have amplified the chapter on the subject of Profits available for distribution as dividend.



1928

PREFACE TO THE FIRST EDITION

THE subject of Auditing is so vast, that the standard works, of necessity, are somewhat lengthy and cumbersome books, and a considerable part of the matter contained therein is intended for practitioners only. This book has been written primarily for students, with the object of providing a book of convenient size, and at a reasonable cost, that will deal with all the general principles that govern every audit ; and so form a stepping-stone to the larger works.

1928

Pub.

I have endeavoured to cover the whole of the ground-work with which every student of auditing must be familiar and to explain the principles and reasons underlying each subject dealt with. On the other hand, owing to lack of space, I have omitted specialised subjects, such as the different classes of audits and investigations ; for if all these were included, the whole book would have had to be condensed so considerably, that it would have been impossible adequately to discuss the important root principles that apply to every audit. For the same reason all

the various Acts of Parliament to which auditors have at times to refer, have been omitted, but the sections of the Companies (Consolidation) Act, 1908, with which every auditor must be familiar, have been included.

The appendix contains one hundred examination questions, which run in order with the text of the book, and it is thought that these will prove of value to students for the purpose of testing their knowledge with a view to preparing for examinations.

I would take this opportunity of thanking most sincerely Mr. Herbert Jacobs, B.A., Barrister-at-Law, and Mr. David W. Coates, M.A., LL.B., A.C.A., for the very valuable assistance that they have afforded me.

I shall appreciate greatly any suggestions or opinions from readers, whom I hope this little book may assist to acquire a thorough and practical knowledge of the principles of auditing.

F. R. M. DE PAULA.

17 COLEMAN STREET,
LONDON, E.C.2

CONTENTS

CHAPTER I

INTRODUCTORY

	PAGE
DIFFERENCE BETWEEN ACCOUNTANCY AND AUDITING	2
MEANING OF AN AUDIT	2
AUDIT EMBRACES BOTH PROFIT AND LOSS ACCOUNT AND BALANCE SHEET	3
MAIN OBJECTS OF AUDIT—	
DETECTION OF ERRORS AND FRAUD	3
DIFFERENT CLASSES OF ERRORS AND THEIR DISCOVERY—	
ERRORS OF COMMISSION	4
ERRORS OF OMISSION	4
ERRORS OF PRINCIPLE	5
DIFFERENT CLASSES OF FRAUD AND THEIR DETECTION—	
MISAPPROPRIATION OF CASH OR GOODS	7
FALSIFICATION OF ACCOUNTS	7
ROUTINE CHECKING	8
EXTENT OF AUDITORS' INVESTIGATIONS	9
INTERNAL CHECKS AND THE AUDITORS' POSITION IN REGARD THERETO	9
COMMENCEMENT OF NEW AUDIT	11
AUDIT PROGRAMME	12
NOTES DURING AUDIT	13
METHOD OF WORK—TICKS, CALLING BACK	14
CONTINUOUS AND PERIODICAL AUDITS	15
DIFFERENCE BETWEEN THE POSITION OF AUDITORS APPOINTED UNDER STATUTE, AND BY PRIVATE INDIVIDUALS OR FIRMS.	17
PARTIAL AUDITS	18
QUALIFICATIONS REQUIRED BY AN AUDITOR	19

CHAPTER II

ROUTINE CHECKING AND VOUCHING

CHECKING CASTINGS AND POSTINGS—	
CASH BOOK	22
SALES AND BOUGHT DAY BOOKS	23
RETURNS AND ALLOWANCES BOOKS	23
PETTY CASH BOOK	23
POSTAGE BOOK	23