

**THE COUNTING-HOUSE ASSISTANT;  
COMPRISING A SERIES OF TABLES, SHEWING  
WHEN BILLS OR NOTES, DRAWN AT ANY DATE  
OR PERIOD, FALL DUE; A SUMMARY OF THE  
USAGES, NATURE, AND OPERATION OF BILLS  
OF EXCHANGE; TIME TABLES; ETC. ETC.**

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The Counting-House Assistant; Comprising a Series of Tables, Shewing When Bills or Notes, Drawn at Any Date or Period, Fall Due; A Summary of the Usages, Nature, and Operation of Bills of Exchange; Time Tables; Etc. Etc. by B. F. Foster

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**B. F. FOSTER**

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BY B. F. FOSTER,

AUTHOR OF "DOUBLE ENTRY ELUCIDATED," AND OTHER COMMERCIAL  
WORKS.



LONDON:

CHARLES H. LAW, 131 FLEET STREET,  
(LATE SOUTER AND LAW.)

—  
1847.

\* \* MR. FOSTER gives Lessons in WRITING, ARITHMETIC, BOOK-KEEPING, &c. at 161 Strand, London; where gentlemen are qualified for the Counting-house in a superior and expeditious manner. Terms moderate; and certificates are granted to those who complete the course in a satisfactory manner. Hours of instruction, from 9 A.M. to 10 in the Evening. Prospectuses may be had at 131 Fleet Street.

## P R E F A C E. .

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THE following treatise being strictly practical, requires but few introductory remarks. Its contents are briefly as follows :

1. Observations on drawing and accepting bills in regard to their maturity or term of payment ; with monthly statements shewing when bills or notes, though dated on different days, and drawn for a like term, yet fall due the same day ; also, when *one* day's difference in date makes several days' difference in the time of payment.

2. Tables, shewing when bills, drawn or accepted at the usual dates or periods, become due ; the days of grace included.

3. A comprehensive and practical summary of the principal points relative to the law, usage, and operation of bills of exchange.

4. The commercial code of France relating to Bills of exchange and promissory notes.

5. A synopsis of book-keeping, comprising an explanation and analysis of the ledger ; with a description of the subsidiary books.

6. Time Tables, shewing at sight and without calculation, the number of days from any date in the year to the 30th of June and 31st December.

7. Explanation of commercial terms and expressions.

*Time* is important to the merchant and man of business; and should this publication be found to aid the accountant in his daily avocations, the compiler's anticipations will be realized.

Without multiplying words, in expatiating upon its utility or in apologizing for its defects, the "Counting-house Assistant" is respectfully submitted to the consideration of the commercial world.

161 Strand, London;

Jan. 1, 1847.



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## Foster's

### COUNTING-HOUSE ASSISTANT.

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#### OBSERVATIONS IN REGARD TO THE MATURITY OF BILLS ;

**SHOWING HOW ONE DAY'S DIFFERENCE IN DATE MAKES  
SEVERAL DAYS' DIFFERENCE IN THE TIME OF PAYMENT,  
ETC. ETC.**

WHEN the term of a bill, note, or acceptance, is expressed in months, calendar months are always understood ; and, notwithstanding the inequality of the respective months, it is an established custom not to extend the time of payment beyond the month in which the bill would have fallen due had that month contained thirty-one days : thus, if a bill or acceptance be dated either the 28th, 29th, 30th, or 31st of January, and made payable one month after date, the term expires the last day of February ; to which, of course, the days of grace must be added. Hence, in order to avoid the inconvenience of several bills coming to maturity on the same day, it is important to attend to the dates at the time of giving such obligations. Again : by making one day's difference in the date, it frequently happens that two, three, and even four days are gained in the time of payment ; for instance, a bill, note, or acceptance, dated February 28th, at six months, is due 31st of August ; but if dated the next day—that is, March 1st—it would not be payable till September 4th ; one day's differ-