

**AN ESSAY ON THE CREATION AND  
ADVANTAGES OF A CULTURAL  
AND COMMERCIAL TRIFORM  
STOCK, AS A COUNTER-FUND TO  
THE NATIONAL DEBT**

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An Essay on the Creation and Advantages of a Cultural and Commercial Triform Stock, as a Counter-Fund to the National Debt by Edward King

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**EDWARD KING**

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THE NATIONAL DEBT**



**AN ESSAY.**

19.10.26.

# AN ESSAY

ON THE

CREATION AND ADVANTAGES

OF

A CULTURAL AND COMMERCIAL

TRIFORM STOCK,

AS

A COUNTER-FUND TO THE NATIONAL DEBT,

AND FOR

THE UNLIMITED INVESTMENT OF CAPITAL AT 25. PER  
CENT. PER ANNUM;

OR

## A PLAN

BY WHICH

The Interest shall be derived from Interest Sources of Wealth, rather than from Taxation.  
The Condition of the Poor, be much ameliorated.  
The British Colonial Dependencies, populated and protected.  
British Manufactories, Commerce, and the British Commercial Navy, increased.  
The General Stock of British Wealth, considerably augmented.

AND

The Government furnished with the means of raising large Sums of Money in particular Emergencies on better terms than by Loan.

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BY EDWARD KING, GENT.

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LONDON:  
LUPTON RELFE, 13, CORNHILL.  
MDCCLXXV.

600.

TO  
THE RIGHT HONOURABLE  
GEORGE CANNING, M. P.

SECRETARY OF STATE FOR FOREIGN AFFAIRS.

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SIR,

I respectfully beg leave to dedicate to you this small Essay, not with a view to panegyricize those Public virtues which have drawn upon you the approbation of the whole Empire, in whose loud applause my feeble acclamations would pass unheard; nor to disgust with adulation ears that must have been fed to satiety with the merited encomiums of persons of the highest consideration; but purely because I conceive, that, if you should condescend to peruse these sheets, no mind would more justly than yours appreciate my suggestions; and,

if they embrace ought that is expedient and practicable, would more promptly cause to be erected on them some salutary national measure.

I am, SIR,

With infinite respect,

Your very obedient

And humble Servant,

**EDWARD KING.**



## P R E F A C E :

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IMPRESSED with a conviction that vast and almost incalculable advantages would accrue to the British empire from the establishment of a *Cultural and Commercial Triform Stock*, to be held in partnership by Landlords, Capitalists, and Cultivators, to consist of Land, Capital, and Labour, and of which the annual Plus shall be tripartable into Rent, Interest and Profit, I have ventured to lay an outline of the system, or a sketch of the plan, before the public : and I most earnestly and respectfully solicit for it, the perusal and careful consideration of those persons whose minds are competent to the digestion and appreciation of such measures ; whose opinions can decide the expediency and practicability of such suggestions ; and whose character and influence can, if it should be esteemed eligible, call such a system into action.

By uniting, in consonant action, the producing energies of unlimited land, capital, and labour, the three great sources of income, rent, interest and profit, results would accrue, unlike what ensue usually from their mutual counter-action, as efficient as anomalous—as advantageous as novel—from the singular facilities afforded by such combination, each source being auxiliary to the other, to elicit ulterior effects at once simple and complex, minute and extensive—at first, indeed, trifling and, apparently, insignificant; but, afterwards, gigantic and almost incalculable.

According to the system of counter-action, by which such energies are at present regulated, each source of wealth necessarily makes the other's return its own prey—each energy subsists, in a considerable degree, on abstractions from the other's effects—or the plus of either source of income, is the material out of which the other's plus, must, in a great degree, be eliminated. But, by uniting the action of these three energies, in a system of mutual co-operation and simultaneous corrivalry, by which the advantages derived from either source of wealth will be

aggregated with, and corroborated and augmented by, the advantages of the other two sources, it will necessarily become the constant effect of each energy to increase its coadjutor's, as well as its own plus. The system, of which the above feature is a conspicuous peculiarity, can be perfect, only when the interest of each individual employed shall be perfectly consonant with, or identically the same as, that of every individual concerned, and that of the empire at large.

No period of our history, since the existence of a national debt, was ever so opportune as the present for raising a counter-fund to that most oppressive burthen: there exists a concurrence of circumstances—we may almost say of fortunate evils—each calling for the adoption of measures calculated to create such a counter-fund.—*First*, superfluous capital is very abundant, and is likely to continue so; and there are now required, means of investment which shall be at once unlimited and secure; and by which means the necessary interest shall be derived, not from the