

**A RESOURCE OF WAR - THE CREDIT OF THE
GOVERNMENT MADE IMMEDIATELY
AVAILABLE: HISTORY OF THE LEGAL
TENDER PAPER MONEY ISSUED DURING THE
GREAT REBELLION. BEING A LOAN WITHOUT
INTEREST AND A NATIONAL CURRENCY**

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649061884

A Resource of War - the Credit of the Government Made Immediately Available: History of the Legal Tender Paper Money Issued during the Great Rebellion. Being a Loan without Interest and a National Currency by E. G. Spaulding

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Cover @ 2017

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E. G. SPAULDING

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HISTORY

OF THE

LEGAL TENDER PAPER MONEY

ISSUED DURING THE

GREAT REBELLION.

BEING A

Loan without Interest and a National Currency.

PREPARED BY

Scribner
Hon. E. G. SPAULDING, Chairman,

OF

THE SUB-COMMITTEE OF WAYS AND MEANS, AT THE TIME
THE ACT WAS PASSED.

In such a nation as this, there is one and only one resource for loans sufficient to carry through the expenses of a GREAT WAR, namely, fundable Treasury Notes fitted for circulation as money, and based upon adequate taxation.

"That in the interval between war and war, all the outstanding paper should be called in coin *permitted to flow in again*, and hold the field of circulation, until *another war* should require its yielding place again to the NATIONAL MEDIUM."—JEFFERSON.

BUFFALO:
EXPRESS PRINTING COMPANY, 14 EAST SWAN STREET,
1863.

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