

**COST OF PRODUCTION: AN
EXPLANATION OF PRINCIPLES
AND A GUIDE TO PRACTICE FOR
THE PRINTING & ALLIED TRADES**

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Cost of Production: An Explanation of Principles and a Guide to Practice for the printing & Allied Trades by John A. Wild

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JOHN A. WILD

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GENERAL

AUTHOR'S PREFACE.

THE purpose of this volume is to explain, in as brief a manner as possible, the reason why price cutting is so prevalent in the Printing and Allied Trades, and to endeavour to define the basic principles of ascertaining cost of production, also a system of costing which will secure efficient management and produce similar results in all houses, irrespective of the size of the establishment and the nature or the number of processes carried on.

Believing that worked examples will enable the reader to more fully understand the system than any amount of explanation, a series of forms are so bound inside the back cover that they can be opened out to lie side by side with the text, thus rendering reference more easy, and avoiding the inconvenience which would be caused if they were printed and bound in the ordinary way.

Though specially written for the Printing and Allied Trades, the principles can be applied to almost any manufacturing business.

Having arrived at cost by a uniform and scientific system, I am convinced that prices will at least be consistent, and a recognised minimum selling value will become capable of achievement.

This work is the outcome of many years' special study and practical experience of the Cost Question, and is written, not in a censorious spirit, but with a genuine desire to assist manufacturers in arriving at the true cost of the article produced; and it is hoped that those readers who in the past may have looked at the matter from a different standpoint will carefully reconsider their views on this question, and receive the book in the same spirit as that in which it is written.

The Author will, at any time, be pleased to hear from his readers and to elucidate any point which may be found difficult to understand, and takes this opportunity of expressing to his friend Mr. J. A. Woodruffe, F.C.I.S., his appreciation of the assistance rendered to him in the compilation of this volume.

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