

**THE STORY OF LIFE  
INSURANCE. [1907]**

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The Story of Life Insurance. [1907] by Burton J. Hendrick

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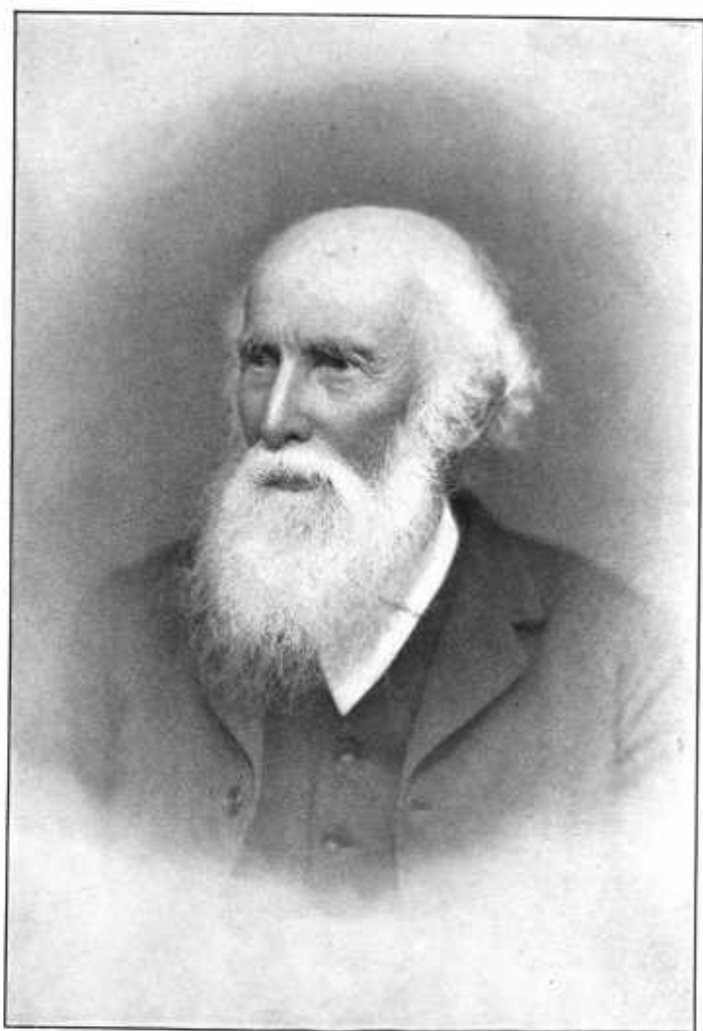
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**BURTON J. HENDRICK**

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**THE STORY OF LIFE INSURANCE**



ELIZUR WRIGHT

# The Story of Life Insurance

BY  
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BURTON J. HENDRICK



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### PUBLISHER'S NOTE

THE following articles were undertaken at the request of the editors of *McClure's Magazine*, in which periodical they were first published. They represent an attempt to describe, in clear and accurate terms, the causes that led to the insurance scandals of 1905-06. Necessarily such an exposition took historical form, for the evils disclosed by the Armstrong Investigating Committee had existed for many years. Necessarily also, any adequate explanation involved a discussion of life-insurance principles, for it was the abandonment and perversion of sound life-insurance ideas that made possible the dishonest and extravagant use of life-insurance funds. The articles are republished in book form, practically as written, because they have been generally accepted, by both the professional and non-professional reader, as the most successful attempt made to elucidate a difficult subject, and because it is believed that they contain a large amount of historical material which has permanent value and which is unobtainable in any other form.



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