# THE AMERICAN LIVE STOCK MARKET: HOW IT FUNCTIONS

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649046713

The American Live Stock Market: How it Functions by Arthur C. Davenport

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd. Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

## **ARTHUR C. DAVENPORT**

# THE AMERICAN LIVE STOCK MARKET: HOW IT FUNCTIONS

Trieste



International Amphitheatre 21. Stock Yard Inn 35. Record Building, home of the Shorthorn, Angus and Duroc-Jersey associations, 31; Chicago Daily Drovers Journal 11, Clydesdale Building 9. Administration Building 2, Exchange Building 13, Live Stock Exchange National Bank 23, Percheron Society of America 40, Horse Association of America 41,



÷.

1

100

 $(\mathbf{r})$ 

## THE AMERICAN LIVE STOCK MARKET HOW IT FUNCTIONS

28 C

20

BY

#### ARTHUR C. DAVENPORT

SECRETARY-TREASURER AND MANAGER CHICAGO DAILY DROVERS JOURNAL

DROVERS JOURNAL PRINT 836 Exchange Avenue CHICAGO

### UMIV. OF California

5

87

¥71

HD9433 U4D3

1000

8 8

100

Copyrighted 1922 by ARTHUR C. DAVENPORT

2

MAIN LIBRARY AGRICULTURE DEPT

3 re

### PREFACE

Producers of meat animals and students of animal husbandry are asking many questions regarding the handling, grading and selling of live stock at the big centralized markets. They are interested in knowing how markets are made, how reported, and how the producer can utilize information regarding markets to the best advantage. This book is the answer to these questions. The various interests and factors that contribute to the making of a great market are described in detail, together with the part each plays in the whole scheme.

No attempt has been made to criticise or point out what might be considered the good or the bad features of the system. On the contrary, the writer has confined his efforts to a description of marketing methods in actual practice. No one live stock market is singled out, but the methods and customs in general use at the big central markets are described.

Especial thanks are due the U. S. Department of Agriculture and Armour's Bureau of Agricultural Research and Economics for the loan of photographs.

ARTHUR C. DAVENPORT.

836 Exchange Ave., Chicago, Ill. 1922.

8 22 21 -港 25 3 % <u>ta</u>

### CONTENTS

21 - C

Chapter	Page
I.	DEVELOPMENT OF AMERICAN MARKETS 11
п.	FACTORS THAT MAKE A MARKET 19
ш.	TRANSPORTATION OF LIVE STOCK 22
IV.	STOCK YARDS COMPANIES 27
<b>V</b> .	STOCK YARDS SERVICE 35
VI.	LIVE STOCK COMMISSION FIRMS
VII.	LIVE STOCK EXCHANGES 53
- νπι.	PACKERS AS BUYERS AND DISTRIBUTORS 60
IX.	BUYERS OTHER THAN PACKERS 66
x.	HANDLING STOCKERS AND FEEDERS
XI.	BANKS AND LOAN COMPANIES 85
XII.	DAILY MARKET REPORTS AND NEWS
XIII.	CLASSIFYING AND GRADING 99
XIV.	CLASSES AND GRADES OF CATTLE
XV.	CLASSES AND GRADES OF HOGS
XVI.	CLASSES AND GRADES OF SHEEP
XVII.	FLUCTUATIONS OF MARKET PRICES
XVIII.	HOW TO READ MARKET REPORTS
XIX,	INSPECTION AND SANITATION
XX.	GOVERNMENT SUPERVISION
	GLOSSARY OF WORDS
	INDEX

-

h.

> an Ali

2:10

ł.