

THE STORY OF LIFE INSURANCE

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649713707

The Story of Life Insurance by Burton J. Hendrick

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BURTON J. HENDRICK

**THE STORY OF
LIFE INSURANCE**

The Story of Life Insurance

BY
BURTON J. ^{Jesse}HENDRICK



NEW YORK
McCLURE, PHILLIPS & CO.
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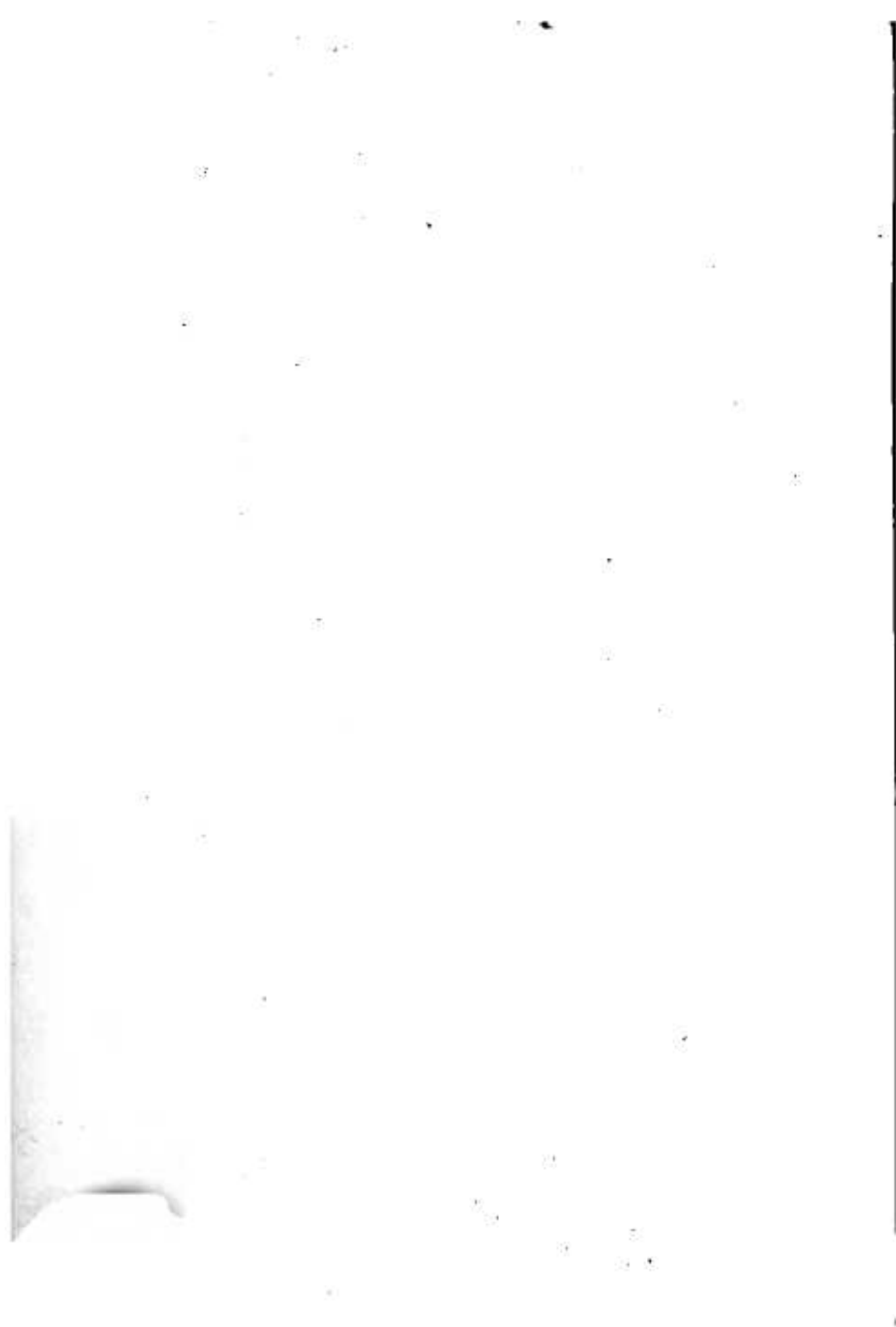
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PUBLISHER'S NOTE

THE following articles were undertaken at the request of the editors of *McClure's Magazine*, in which periodical they were first published. They represent an attempt to describe, in clear and accurate terms, the causes that led to the insurance scandals of 1905-06. Necessarily such an exposition took historical form, for the evils disclosed by the Armstrong Investigating Committee had existed for many years. Necessarily also, any adequate explanation involved a discussion of life-insurance principles, for it was the abandonment and perversion of sound life-insurance ideas that made possible the dishonest and extravagant use of life-insurance funds. The articles are republished in book form, practically as written, because they have been generally accepted, by both the professional and non-professional reader, as the most successful attempt made to elucidate a difficult subject, and because it is believed that they contain a large amount of historical material which has permanent value and which is unobtainable in any other form.



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