

**ABSTRACT EXHIBITING THE CONDITION  
OF THE BANKS IN RHODE ISLAND ON;  
ABSTRACT EXHIBITING  
THE CONDITION OF THE INSTITUTIONS  
FOR SAVINGS IN RHODE ISLAND  
SEPTEMBER, OCTOBER 1852**

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649271696

Abstract Exhibiting the Condition of the Banks in Rhode Island on; Abstract Exhibiting the Condition of the Institutions for savings in Rhode Island September, October 1852 by Asa Potter

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**ASA POTTER**

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SEPTEMBER, OCTOBER 1852**



# ABSTRACT

EXHIBITING THE CONDITION

OF THE

**BANKS OF RHODE ISLAND,**

ON

WEDNESDAY, THE 15th DAY OF SEPTEMBER,

**1852,**

FROM THE RETURNS MADE TO THE GENERAL ASSEMBLY AT ITS ANNUAL  
OCTOBER SESSION.

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BY ASA POTTER,  
SECRETARY OF STATE.

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PROVIDENCE:  
SAYLES & MILLER, PRINTERS TO THE STATE.  
1852.

1856, Nov. 3.



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**¶**The Secretary's Circular, as by law provided, was issued on the 17th of September, 1852, requiring the Banks to make Returns of their condition on the 15th of Sept. 1852.

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BANK RETURNS.

	PROVIDENCE.		
	American.	Arcade.	Bank of America.
<b>DUE FROM THE BANKS.</b>			
Capital Stock actually paid in,	813,800 00	500,000 00	100,000 00
Bills in circulation,	81,262 00	70,552 00	60,433 00
Deposits on interest,	15,316 68	45,253 94	
Deposits not on interest.	37,220 81	56,832 48	23,490 40
Debts due to other Banks,	9,331 83	28,080 99	
Dividends unpaid,		1,177 00	112 00
Net profits on hand,	36,838 72	19,669 03	3,543 94
Total amount of liabilities,	993,749 94	721,595 44	187,579 34
<b>RESOURCES OF THE BANK.</b>			
Debts due from Directors,	13,150 00	4,800 00	
Debts due from other Stockholders,	38,462 73	36,606 11	2,300 00
Debts due from all others,	890,178 70	643,707 72	156,762 08
Specie actually in Bank,	11,086 56	10,500 06	4,708 21
Bills of other Banks,	7,910 15	16,145 00	6,719 62
Deposits in other Banks,	18,182 52	9,836 55	16,069 43
Am't of its own Stock held by the Bank,			
Am't and description of Stock in other Banks, and of other Stocks owned by the Bank,	14,779 28		
Real Estate,			
Other property,			2,000 00
Total amount of resources,	993,749 94	721,595 44	187,579 34
Increase of Capital since last return,	86,200 00		20,000 00
Par value of Shares,	50 00	50 00	50 00
Date, rate per ct. and amount of dividend,	May 7, 1852, 7 per cent. per annum. 26,094 25	July 6, 1852, 3½ per cent. 6 months. 17,500 00	April 5, 1852, 3½ per cent. 3,500 00
Am't of suspended paper considered bad or doubtful,	130 00		
Reserved profits at the time of the last dividend,	16,558 47	11,980 97	
Am't loaned on pledges of Stock in the Bank,	3,055 00		
Am't and description of Stock held as collateral security for loans. See notes.			
Debts due and not paid,	2,790 00	2,176 33	
Largest amount of indebtedness from any one person or firm,	42,000 00	32,000 00	14,000 00
Amount of bills in circulation under five dollars,	6,252 00	33,412 00	25,888 00

## BANK RETURNS,

	PROVIDENCE.		
	Bank of Commerce.	Blackstone Canal.	City.
<b>DUE FROM THE BANKS.</b>			
Capital Stock actually paid in,	868,700 00	500,000 00	219,600 00
Bills in circulation,	105,426 00	249,977 00	68,952 25
Deposits on interest,	5,297 06	15,400 00	17,500 00
Deposits not on interest,	88,546 81	104,211 61	19,949 68
Debts due to other Banks,	7,977 88	97,696 51	9,365 04
Dividends unpaid,	215 25	987 75	277 75
Net profits on hand,	68,873 22	42,038 01	21,052 07
Total amount of liabilities,	1,135,036 22	1,010,310 88	356,916 69
<b>RESOURCES OF THE BANK.</b>			
Debts due from Directors,	2,275 40	29,542 00	12,196 00
Debts due from other Stockholders,	54,255 94	27,610 00	14,287 26
Debts due from all others,	1,027,313 06	722,926 83	298,734 13
Specie actually in Bank,	12,414 86	40,600 00	5,871 35
Bills of other Banks,	6,835 65	116,041 88	2,798 00
Deposits in other Banks,	29,241 29	46,840 17	8,868 68
Am't of its own Stock held by the Bank,			
Am't and description of Stock in other Banks, and of other Stocks owned by the Bank,		27,750 00	
Real Estate,			14,361 25
Other property,	2,700 00		
Total amount of resources,	1,135,036 22	1,010,310 88	356,916 69
Increase of Capital since last return,	629,340 00		19,800 00
Par value of Shares,	50 00	25 00	50 00
Date rate, per ct. and amount of dividend,	April 7, 1852. 7 per cent. per annum. 20,506 50	July —, 1852. 6 per cent. per annum. 15,000 00	July 6, 1852. 4 per cent. 7,996 13
Am't of suspended paper considered bad or doubtful,			3,300 00
Reserved profits at the time of the last dividend,	15,820 22	35,000 00	17,251 25
Am't loaned on pledges of Stock in the Bank,	27,050 00	4,950 00	16,724 59
Am't and description of Stock held as collateral security for loans. See notes.			
Debts due and not paid,		20,434 00	3,700 00
Largest amount of indebtedness from any one person or firm,	35,500 00	26,050 00	8,000 00
Amount of bills in circulation under five dollars,	25,436 00	63,641 00	20,564 25

SEPTEMBER 15, 1852.

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PROVIDENCE.

Commercial.	Eagle.	Exchange.	Globe.	High Street.
470,450 00	500,000 00	500,000 00	542,950 00	120,000 00
58,598 00	50,563 25	75,500 00	72,058 00	29,206 00
3,090 77				1,000 00
52,480 45	37,471 73	38,895 25	20,836 82	22,918 55
	8,512 78	2,338 99	24,095 20	
		540 75		98 00
20,555 49	15,852 48	29,370 10	23,822 80	4,011 24
605,174 71	612,200 24	646,645 09	683,762 82	177,233 79
13,250 00	20,651 34	17,191 31	26,000 00	14,950 00
26,065 00	4,500 00	9,895 00	17,775 39	1,607 00
545,823 74	572,679 23	539,740 91	606,991 42	149,165 76
5,788 74	3,102 36	10,973 01	14,299 68	1,901 79
5,034 00	5,567 05	2,234 82	13,568 19	1,056 26
10,213 23	5,200 26	16,810 04	5,128 14	3,952 98
	500 00			
		50,000 00		4,600 00
605,174 71	612,200 24	646,645 09	683,762 82	177,233 79
45,550 00	4,800 00		57,100 00	
50 00	50 00	50 00	50 00	50 00
July 15, 1852.	May 15, 1852.	July 6, 1852.	May 9, 1852.	Aug. 3, 1852.
8 per cent.	3½ per cent.	7 per cent.	3½ per cent.	7 per cent.
per annum.	for 6 months.	per annum.	for 6 months.	per annum.
18,092 00	17,600 00	17,500 00	17,500 00	4,200 00
14,203 04	6,931 23	21,137 31	8,457 50	2,996 93
25,045 00	6,150 00	12,882 00	150 00	
	4,062 25		2,582 00	4,361 72
29,000 00	31,953 90	45,900 00	67,675 71	10,000 00
23,000 04	28,358 25		10,466 00	14,084 00