

**REPORT OF THE AUDITOR OF
ACCOUNTS, OF THE COMMONWEALTH
OF MASSACHUSETTS, FOR THE YEAR
ENDING, NO. 5, 7, 8, 10; DECEMBER
31, 1850-1853;**

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Report of the auditor of accounts, of the Commonwealth of Massachusetts, for the year ending, No. 5, 7, 8, 10; December 31, 1850-1853; by Various

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REPORT

OF THE

AUDITOR OF ACCOUNTS,

OF THE

Commonwealth of Massachusetts,

FOR THE YEAR ENDING

DECEMBER 31, 1850.

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1851.



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Commonwealth of Massachusetts.

AUDITOR'S OFFICE, BOSTON, {
January 14, 1851. }

HON. N. P. BANKS, JR.,
Speaker of the House of Representatives :

Sir,—I have the honor to place in your hands the Annual Report from this office for the year 1850, made in compliance with the provisions of the act of March 24, 1849, chap. 56.

Please lay it before the House, and oblige

Your very obedient servant,

DAVID WILDER, Jr., *Auditor.*

May 11 1851

Ms. Acc. 4-24-29 MVP

Commonwealth of Massachusetts.

AUDITOR'S OFFICE, BOSTON; }
January 14, 1851. }

To the Honorable Senate and House of Representatives :

By the fourth section of the act of March 24, 1849, chap. 56, creating the office of Auditor of Accounts, it is required "that the auditor shall, annually, on or before the fifteenth day of January, exhibit to the Legislature a complete statement of the public property of the Commonwealth, its debts and obligations of every kind, its revenue and expenses during the preceding year, and the balance left in the treasury at the close of such year, explaining whether such balance resulted from an excess over current expenses or otherwise."

Also, that "he shall submit at the same time an estimate of expenses for the current year, distinguishing those which are ordinary and current from those which are extraordinary, together with an estimate of the income of the Commonwealth, and of all other means which he may be able to point out for the defraying of expenditures, and shall annex to the said statements, or estimate, such representations or suggestions as he may deem necessary."

In compliance with the requirements above cited, I have the honor to present the following report, for the year 1850, (being the second from this office,) which will contain, first, a general statement of resources, liabilities, receipts, expenditures, &c., followed by a more particular account, to which will be added the amount received and paid for the last twenty years, divided into two periods, each account being numbered to correspond with the table in the report for the year 1849, to which reference may be made for further details.

GENERAL STATEMENT FOR JANUARY 1, 1851.

RESOURCES.

The total resources of the Commonwealth, including public buildings, bonds and mortgages of railroad corporations for scrip loaned, and lands in Maine, are put down at \$10,386,357 45

LIABILITIES.

All the liabilities of the Commonwealth, including more than five millions of dollars for scrip loaned to sundry railroad corporations, amount to 6,259,930 56

Excess of resources, including \$1,365,100 of unproductive property, \$4,126,426 89

RECEIPTS AND EXPENDITURES FOR 1850.

The amount paid into the treasury during the year 1850, on account of ordinary revenue, was \$492,810 64

On all other accounts, (including loans,) 988,950 38

\$1,481,761 02

The amount paid out of the treasury during the year, on account of ordinary expenditures, was \$566,055 54

On all other accounts, including loans repaid, 850,225 25

\$1,416,280 79

Excess of expenditures on account of ordinary revenue, \$73,244 90

Cash in the treasury on account of ordinary revenue, \$5,809 22

Cash in the treasury on all other accounts, including \$14,250 belonging to sundry railroads for interest, 118,229 39

\$124,038 61.

**ESTIMATE OF RECEIPTS AND EXPENDITURES
FOR 1851.**

The receipts from ordinary revenue for the year 1851, including cash on hand, January 1, are estimated at	\$560,309 22
And the expenditures at	586,195 00

Deficit for 1851,	\$25,885 78
Add for 1850,	65,000 00
To this sum should be added for scrip issued in 1849 and 1850, on account of State Reform School and the State Prison, \$150,000, further for 1851, \$50,000,	200,000 00

Making total,	\$290,885 78

PROPERTY OF THE COMMONWEALTH IN DETAIL.

Cash on hand, January 1, 1851, not including railroad interest, \$14,250,	\$109,788 61
Notes for lands in Maine belonging to School fund and Western Railroad Stock sinking fund,	375,076 13
Interest on land notes accrued to January 1, 1851, \$28,000 00	
Notes and mortgages and city scrip in various funds,	390,802 15
Interest accrued, 11,763 00	
Notes of Boston banks in School fund,	205,000 00
Interest accrued, 2,562 50	
Boston and Portland Railroad scrip in School fund,	50,000 00
Eastern Railroad scrip in School fund,	20,000 00
Western Railroad scrip in School fund,	190,000 00

Western Railroad scrip in Sinking fund,		\$110,000 00
Interest on scrip accrued,	\$7,696 00	
State Reform School scrip in Sinking fund and Todd Normal School fund,		100,000 00
Interest on do.,	2,187 50	
Five per cent. scrip in Massachusetts School fund,		9,090 00
Western Railroad stock, (ordinary revenue,) 10,000 shares,		1,000,000 00
Western Railroad stock in school fund, 821 shares,		82,100 00
Western Railroad stock in Sinking fund, 943 shares,		94,300 00
		<hr/>
		\$2,736,156 89
Dividend due January 1, 1851, 4 per cent,	47,056 00	
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Total interest and dividends accrued,	\$99,265 00	99,265 00
		<hr/>
		\$2,835,421 89
Western Railroad Loan Sinking fund, Albany Sinking fund and reserved fund of the Western Railroad Corporation, more than \$1,000,000. These funds belong to the Western Railroad Corporation in which there are 51,500 shares, of which the Commonwealth owns 11,764 shares, making its proportion of the above funds about		235,280 00
The Lyman or State Reform School fund, in the hands of the trustees, amounts to		70,000 00
Commonwealth's proportion of claim on the general government,	\$181,000 00	
Lands in Maine, unsold, \$1,650,000 acres, supposed to be worth at least	650,000 00	
	<hr/>	831,000 00