# TESTING FIRE RISKS FOR RATES: ALSO, A REPRINT OF THE LITTLE PARAGRAPHS, COMMENTS AND CRITICISMS ON THE BUSINESS OF FIRE INSURANCE

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Testing Fire Risks for Rates: Also, a Reprint of the Little Paragraphs, Comments and Criticisms on the Business of Fire Insurance by W. H. Frazier

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## W. H. FRAZIER

# TESTING FIRE RISKS FOR RATES: ALSO, A REPRINT OF THE LITTLE PARAGRAPHS, COMMENTS AND CRITICISMS ON THE BUSINESS OF FIRE INSURANCE



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## TESTING FIRE RISKS FOR RATES.

ALSO, A REPRINT OF THE LITTLE PARAGRAPHS

## COMMENTS AND CRITICISMS

ON THE

BUSINESS OF FIRE INSURANCE.

BY

W. H. FRAZIER, Insurance Inspector.

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PHILADELPHIA, SEPTEMBER, 1901.

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## PREFACE.

The fact is philosophically certain that the planets which compose the Solar System are a part of the system itself and it is a success.

It is just as certain that the actual inspection reports which compose the system for determining the extent and rate of fire insurance, are a part of the wide-spread and complicated system of insurance itself, and without which it cannot be a success. And further, the degree of thoroughness with which this all-important arm of the business is conducted will mark the degree of success or non-success attending every individual underwriter or individual company engaged in that kind of business.

Having from the first, some 20 years ago, believed that fire underwriting could be successful only on the basis of refiable information as to the safety or danger of the hazards to be assumed, I have proceeded in that direction ever since, and, as I have seen hundreds of underwriters and underwriting organizations rise and fall because they proceeded in other directions, and because I have noted the continuance, and in most instances, steady advance in the affairs of those which depended the most upon the natural safeguard furnished by inspections, I have become more and more enthusiastic over this feature of the business as time went on until now, from actual experience, I am warranted even more strongly than ever, in the belief that this feature is practically the whole thing in fire underwriting.