

**HISTORY OF THE
CHEMICAL
BANK, 1823-1913**

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649603664

History of the Chemical Bank, 1823-1913 by Chemical Bank of New York

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd.
Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

CHEMICAL BANK OF NEW YORK

**HISTORY OF THE
CHEMICAL
BANK, 1823-1913**

HISTORY OF THE CHEMICAL BANK

80 1.00
A. 100. 7. 70



CITY HALL PARK — 1842

Chemical National Bank, New York.

HISTORY OF THE CHEMICAL BANK

1823-1913



PRIVATELY PRINTED

MCMXIII

UNIVERSITY OF
CALIFORNIA

HG 2613
N54C6

Copyright, 1913

THE CHEMICAL NATIONAL BANK

Gift of, Benj. I. Wheeler

TO THE
LIBRARY OF THE
AMERICAN CHEMICAL SOCIETY

TABLE OF CONTENTS

Introductory	xi
------------------------	----

PART I

THE CHEMICAL BANK AND EVENTS IN AMERICAN HISTORY

CHAPTER	PAGE
I. Broadway and Its Bankers Ninety Years Ago	3
II. John Mason — The Bank Guaranty Law	14
III. The Financial Storm of 1837. All Specie Payments Suspended	23
IV. Winding Up the Chemical Manufacturing Company	27
V. The New Stockholders and the New President, John Q. Jones	33
VI. The First Dividend	38
VII. "Old Bullion" in the Panic of '57	44
VIII. Dispute With the Clearing House—The Civil War	53
IX. Hundred Per Cent. Dividends Through the Panic of '73	59
X. A Quarter Century of Prosperity Under George G. Williams, President	65

CONTENTS

PART II

MEN OF THE CHEMICAL BANK

CHAPTER	PAGE
I. John Mason	77
II. John Quentin Jones	87
III. George G. Williams — The Goelets — Roosevelts — and Others	93

PART III

SURROUNDINGS AND ORIGIN OF THE CHEMICAL BANK

CHAPTER	PAGE
I. New York in 1824	117
II. The Chemical Manufacturing Com- pany	136
III. The Bank's First Home — 216 Broad- way	145
IV. The Second Home — 270 Broadway	152

ILLUSTRATIONS

City Hall Park — 1842	<i>Frontispiece</i> <small>VACUO PAGE</small>
His Honor, William Paulding	3
Certificate of Stock of New York Chemical Mfg. Co. (in text)	6
Balthazar P. Melick	7
John C. Morrison	9
216 Broadway, from Steeple of St. Paul's Church	10
Barnum's Museum and Genin's Hat store—1857	10
Chemical Bank Notes	14
Banking House of Chemical Mfg. Co. — 1824.	24
Chemical Bank Checks.	26
Philip Hone	28
Chemical Bank Notes	36
National Park Bank and Herald Building — 216- 220 Broadway — 1868	42
270 Broadway — 1851	42
Clearing Room at the Wall and William Streets Building as Depicted in 1858	46
Bills of Other Banks	50
Chemical Bank — 270 Broadway	56
Carved Pediment on the Railing in the Old Bank	70
Old-time Lock	70