

**JACKSONVILLE BOARD
OF TRADE
JACKSONVILLE, FLORIDA.
REPORT FOR 1903-1904**

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Jacksonville Board of Trade Jacksonville, Florida. Report for 1903-1904 by Charles H. Smith

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CHARLES H. SMITH

**JACKSONVILLE BOARD
OF TRADE
JACKSONVILLE, FLORIDA.
REPORT FOR 1903-1904**



JACKSONVILLE BOARD OF TRADE BUILDING.

JACKSONVILLE BOARD OF TRADE
JACKSONVILLE, FLORIDA

REPORT FOR 1903-1904

PREPARED BY
CHARLES H. SMITH, SECRETARY

THE H. & W. B. DREW COMPANY
JACKSONVILLE
FLORIDA
1904



C. E. GARNER, PRESIDENT.



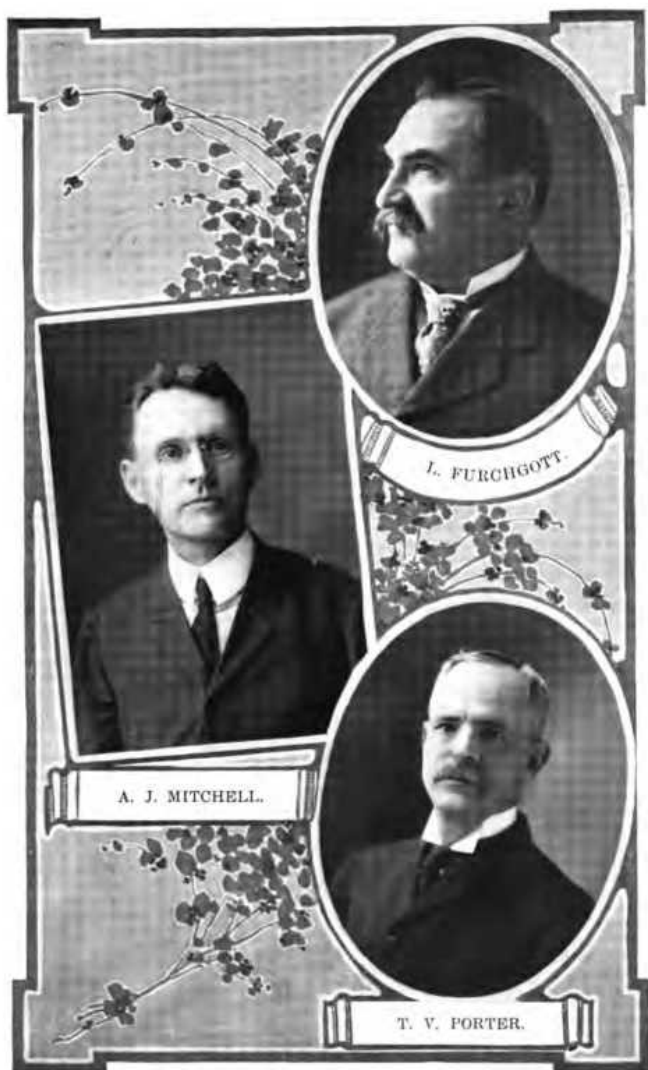
W. W. CUMMER,
FIRST VICE-PRESIDENT.



CHAS. H. SMITH,
SEC'Y AND TREAS.



W. A. BOURS,
SECOND VICE-PRESIDENT.



BOARD OF GOVERNORS.



BOARD OF GOVERNORS.

Annual Report of President C. E. Garner.

Members of the Jacksonville Board of Trade:

GENTLEMEN:—The year 1903 has been a remarkable one in the development of our city. Very few vacant places remain to indicate the great fire of May 3, 1901. A great number of business houses, churches, schools and residences have been built or completed during the past year. New business houses and manufacturing enterprises have been started. Our business relations throughout the State and adjoining States have been extended and strengthened. Our merchants are prosperous; our financial institutions are solid and able to meet the demands of our expanding business.

Showing the increase of business of 1903 as compared with the two preceding years, the clearance house shows a gain in the past twelve months of \$7,185,212.20, or about 37 per cent, as against a gain of \$2,168,731.73, or about 11 per cent, for the preceding twelve months.

PORT RECORDS.

The most remarkable showing as to the increased business for the year 1903, however, is in our port records, which show that in 1902 1,042 vessels, foreign and coastwise, entered and cleared, and in 1903 1,239, and the total tonnage in 1902 was 968,909, and in 1903 1,479,423, a gain in the number of vessels of 197, and in tonnage 510,514, or about 55 per cent.

These are official figures, and are the more remarkable from the fact that the comparison is made with those of 1902, which was the high-water mark up to that time. It was estimated by this Board in presenting figures to the National River and Harbor Committee, that with the completion of the twenty-four-foot project, the business of the port would possibly increase 100 per cent. Since those figures were presented, and before we have had anything like the depth of water that we anticipate, within the near future, the business of the port has more than doubled. The gain in tonnage of 5 per cent, as compared with a gain of 20 per cent in the number of vessels, is owing to the fact that with the increased depth of water there has been an increase in the size of vessels, and no doubt with every foot gained larger vessels will seek cargoes at this point.

In lumber shipments, no previous year has shown such gains. The aggregated lumber shipments in 1901 were 113,659,534 feet, and in 1902 were 140,511,967 feet, and in 1903 were 204,553,800 feet, or a gain in 1902