THE WAGES OF LABOUR

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649730650

The Wages of Labour by William Graham

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd. Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

WILLIAM GRAHAM

THE WAGES OF LABOUR

Trieste

5-C

1

CASSELL'S SOCIAL ECONOMICS SERIES

.

THE WAGES OF LABOUR

33

38

WAGES OF LABOUR

ĺ.

1

•

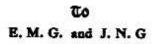
By.

WILLIAM GRAHAM M.P., M.A. (Hons.), LL.B.

ě

- Seatty - 67 Care operation

CASSELL AND COMPANY, LTD London, New York, Toronto and Melbourne 1921 ľ



10

ļ

4

ı

1

PREFACE

THE standard economists have discussed at length the economic and other considerations which underlie the wages of labour, and there are, of course, innumerable books dealing with particular aspects of the problem. Written in the midst of great pressure of Parliamentary and public work, this volume makes no claim either to literary excellence or to elaborate analysis of the fundamental difficulties of remuneration. All that it attempts to do is to summarize briefly some of the immediate issues, especially in the light of post-war economic conditions, and to suggest a wages programme for employers and workers.

To the main sources of information the author has acknowledged his indebtedness in a brief bibliography. He desires, however, to pay tribute to the valuable suggestions of his friend Mr. James Munro, M.A., formerly Beit Lecturer in the University of Oxford, and also to those of his constituents in the Central Division of Edinburgh who have from time to time placed many interesting facts regarding wages systems and rates at his disposal.

W. G.

105, Sunny Gardens, Hendon, London, N.W.4. March, 1921.

BIBLIOGRAPHY

1

" Principles of Economics." Professor Alfred Marshall.

"Australia : Problems and Prospects." Hon. Sir Charles G. Wade, K.C.

"What Syndicaliam Means." Sidney and Beatrice Webb.

"Labour Overseas." Ministry of Labour.

" Industrial Democracy." Sidney and Beatrice Webb.

"History of Trade Unionism." Sidney and Beatrice Webb.

" Profit-sharing and Labour Co-partnership." Ministry of Labour.

"Capital and Labour." W. T. Layton.

"English Economic History Select Documents." A. E. Bland, P. H. Brown and R. H. Tawney.

"Wealth of Nations." Adam Smith.

"Minimum Rates in the Chainmaking Industry." R. H. Tawney.

"Principles of Economics." Professor E. R. A. Seligman.

"National Guilds." A. R. Orage and others.

"Industry and Trade." Professor Alfred Marshall.

"British Incomes and Property." Sir Josiah C. Stamp.

CONTENTS

	CHAPTER		PACH
	I. THE BASIS OF EFFORT	٠	I
	2. NATURE OF THE WAGES SYSTEM		19
<i>3</i> .0	3. NATURE OF THE WAGES SYSTEM, contd		43
	4. CRITICISM OF THE WAGES SYSTEM		57
	5. MINIMUM RATE AND STANDARD WAGE	2	74
	6. MINIMUM RATE AND STANDARD WAGE, contd.	÷	90
	7. SCIENTIFIC MANAGEMENT	1743	109
	8. SCIENTIFIC MANAGEMENT, contd	e	124
	g. A WAGES POLICY		143