# POLITICAL AND SOCIAL PROGRESS IN LATIN-AMERICA. THE ANNALS. VOL. XXXVII. NO. 3, MAY 1911, PP.579-806

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649263646

Political and social progress in Latin-America. The Annals. Vol. XXXVII. No. 3, May 1911, pp.579-806 by Various

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd. Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

## VARIOUS

# POLITICAL AND SOCIAL PROGRESS IN LATIN-AMERICA. THE ANNALS. VOL. XXXVII. NO. 3, MAY 1911, PP.579-806

**Trieste** 

# Political and Social Progress in Latin-America



## THE ANNALS

## VOL XXXVII No. 3 MAY, 1911

EDITOR: EMORY R. JOHNSON Assistant EDITOR: ELLERY C. STOWELL EDITOR BOOD DEPARTMENT: FRANK D. WATSON Associate EDITORS: THOMAS CONWAY, Jr., G. G. HUEBNER, S. S. HUEBNER, CARL KELSEY, J. P. LICHTENBERGER. L. S. ROWE, WALTER S. TOWER

#### PHILADELPHIA

American Academy of Political and Social Science 36th and Woodland Avenue

TOIL

Copyright, 1911, by The American Academy of Political and Social Science, All rights reserved.

## CONTENTS

AS

	PAGE
INDIVIDUAL EFFORT IN TRADE EXPANSION	1
Hon. Elihu Root, United States Senator from New York.	
THE FOURTH INTERNATIONAL CONFERENCE OF THE AMER- ICAN STATES Hon. Henry White, Chairman of the American Delegation to the Fourth International Conference of the American States.	17
THE FOURTH PAN-AMERICAN CONFERENCE	16
Paul S. Reinsch, Delegate to the Fourth Pan-American Con- ference; Professor of Political Science, University of Wis- consin.	
THE MONROE DOCTRINE AT THE FOURTH PAN-AMERICAN	
CONFERENCE	24
Hon. Alejandro Alvarez, Of the Chilean Ministry of Foreign Affairs, Santiago, Chile.	
BANKING IN MEXICO	31
Hon. Enrique Martinez-Sobral, Chief of the Bureau of Credit and Commerce of the Mexican Ministry of Finance.	
THE WAY TO ATTAIN AND MAINTAIN MONETARY REFORM	
IN LATIN-AMERICA	40
Charles A. Conant, Former Commissioner on the Coinage of the Philippine Islands, New York.	
CURRENT MISCONCEPTIONS OF TRADE WITH LATIN-AMERICA	50
Hugh MacNair Kahler, Editor of "How to Export"; Vice-Pres- ident, Latin-American Chamber of Commerce; Publisher of the Spanish periodicals, "America" and "Ingenieria."	
INVESTMENT OF AMERICAN CAPITAL IN LATIN-AMERICAN COUNTRIES	60
Wilfred H. Schoff, Secretary, Commercial Museum, Phil- adelphia.	
COMMERCE WITH SOUTH AMERICA	70
PUBLIC INSTRUCTION IN PERU	85
Albert A. Giesecke, Ph.D., Rector of the University of Cuzco,	ततः

## Contents

	PAGE
THE MONETARY SYSTEM OF CHILE Dr. Guillermo Subercaseaux, Professor of Political Economy, University of Chile.	
THE SOCIAL EVOLUTION OF THE ARGENTINE REPUBLIC	129
Hon. Ernesto Quesada, Attorney-General of the Argentine Re- public; Professor in the Universities of Buenos Ayres and La Plata.	
COMMERCIAL RELATIONS OF CHILE	153
Hon. Henry L. Janes, Division of Latin-American Affairs, De- partment of State, Washington.	
CLOSER COMMERCIAL RELATIONS WITH LATIN-AMERICA	160
Bernard N. Baker, Baltimore, Md.	
IMMIGRATION-A CENTRAL AMERICAN PROBLEM	165
Ernst B. Filsinger, Consul of Costa Rica and Ecuador, St. Louis, Mo.	
BOOK DEPARTMENT	173

iv

### BOOK DEPARTMENT

#### CONDUCTED BY FRANK D. WATSON

Notes, pp. 173-187.

#### REVIEWS

ANGELL—The Great Illusion (p. 188).....E. C. STOWEL Cambridge Modern History, Vol. VI. The Eighteenth Century.

Vol. XII. The Latest Age. (p. 189).....W. E. LINGELBACH DAVIS-The Influence of Wealth in Imperial Rome; TUCKER-

Life in the Roman World of Nero and St. Paul. (p. 191).A. C. HOWLAND ELIOT—The Conflict Between Individualism and Collectivism in

a Democracy, (p. 192) .....F. D. WATSON Encyclopædia Britannica, 11th Edition, 29 Vols, (p. 193)....E. R. JOHNSON FISHEERG-The Jews, a Study of Race and Environment

(p. 196) .....J. P. LICHTENBERGER GETTELL-Introduction to Political Science. (p. 197)......W. J. SHEPARD GIESECKE-American Commercial Legislation Before 1789

Thereof. (p. 204).....E. R. JOHNSON NEARING-Social Adjustment. (p. 204).....R. C. MCCREA NOGARO AND MOYNE-Les Régimes Douaniers. (p. 206)....C. W. A. VEDITZ OSBORN-The Andean Land. 2 Vols. (p. 206)....L. S. ROWE QUINTON-Crime and Criminals, 1876-1910. (p. 207)......M. PARMELEE STIMSON-Popular Law Making. (p. 208)......C. L. JONES SYKES-Persia and Its People. (p. 209)......LURENA W. TOWER TURNOR-Land Problems and National Welfare. (p. 210).....E. L. BOGART VAN HISE-The Conservation of Natural Resources in the United Circles. (p. 201).....

States. (p. 211) ......W. S. Tower

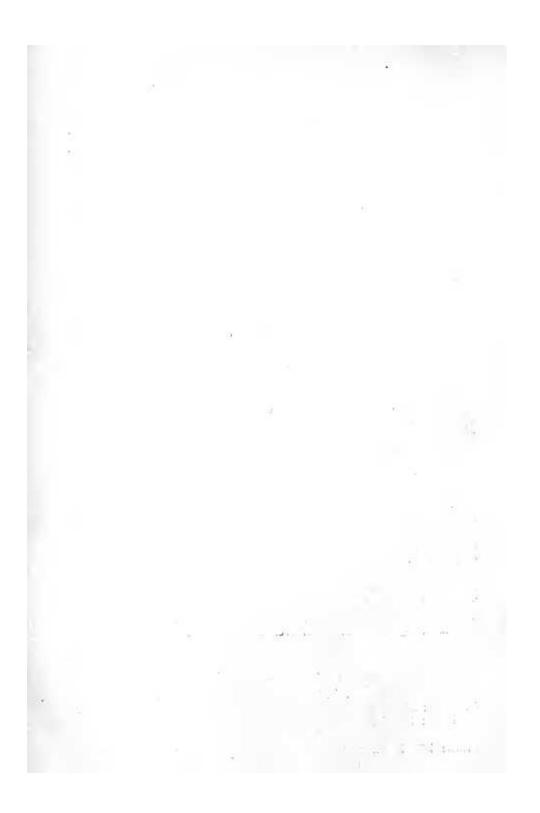
#### LIST OF CONTINENTAL AGENTS

FRANCE: L. LAROSE, Rue Soufflot 22, Paris.

GERMANY: Mayer & Müller, 2 Prinz Louis Ferdinandstrasse, Berlin, N. W. ITALY: Directone del Giornale Degli Economisti, via Monte Savello

Palazzo Orsini, Rome.

SPAIN: Liberia Nacional y Extranjera de E. Dossat, antes, E. Capdeville, 9 Plaza de Santa Ana, Madrid.



## INDIVIDUAL EFFORT IN TRADE EXPANSION<sup>4</sup>

## By HON. ELIHU ROOT, United States Senator from New York.

Governments may hold doors open all over the world, but if there is no one to go through them it is an empty form, and people get tired of holding doors open as an empty form. The claims of a government to consideration soon come to be regarded as pretentious unless there are really substantial interests behind the claims. No government, and least of all our government, least of all a democratic republic, can make commerce to go through open doors, to avail itself of fair and equal treatment, and to give substance and reality to the theoretical increase of amity and friendship between The people of the country must do it themselves, and nations. they must do it by individual enterprise; they must do it by turning their attention toward the opportunities that are afforded by friendly governments, by availing themselves of those opportunities, and by carrying on their business through availing themselves of them. But while it is a matter of individual enterprise, while that must be the basis of all development and progress, all advance, all extension, nevertheless, there must be something besides the individual enterprise. The great principle of organization which is revolutionizing the business and the social enterprise of the world, applies here as it applies elsewhere. No single business can make very much advance except as all other business of the country makes advance. No one can go into a new field very far in advance of others; and the way for each man to make his business successful in a new field is to do his share as a member of the community, as a citizen of his country, as one of the great business organizations of his country, to advance the trade, the commerce, the influence of his country as a whole in the field into which he wishes to enter. A recognition of the dependence of each man's business for its prosperity and progress upon the prosperity and progress of the business of all is necessary in order that

<sup>1</sup>Address delivered at the Pan-American Commercial Conference, Washington, D. C., February, 17, 1911.