THE STORY OF OIL

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The story of oil by Walter Sheldon Tower

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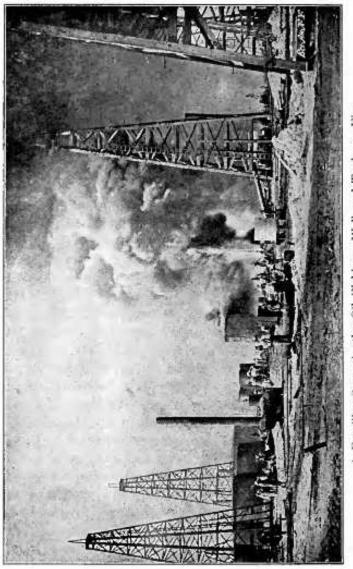
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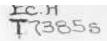
WALTER SHELDON TOWER

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Trieste



A Familiar Seene in the Oil Fields: a Well and Tank on Fire.



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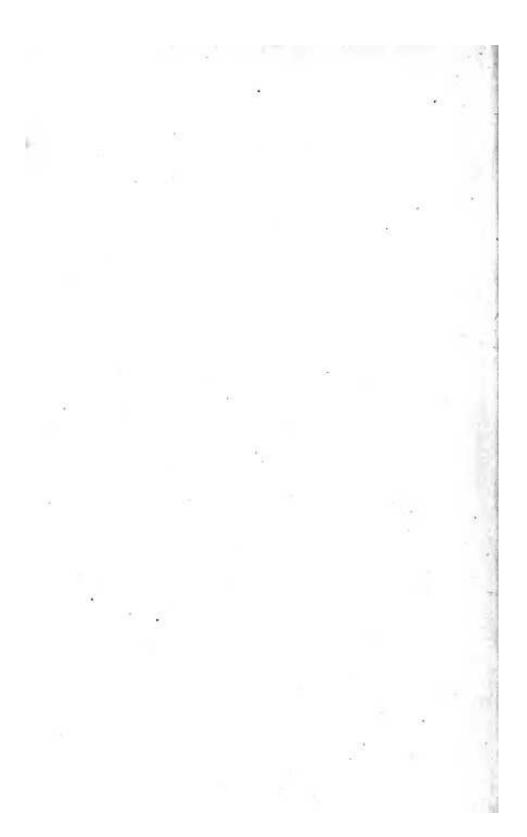
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L. W. T.

WHOSE ACTIVE INTEREST AND BRIENDLY CRITICISMS HAVE AIDED MATERIALLY IN THE PREPARATION OF THIS VOLUME



PREFACE

RECENT years have been marked by prolific crops of " studies in oil," but dealing mainly with some special phase of the oil business, frequently with disputed points of an ethical or a legal nature, Few, indeed, are the volumes giving in convenient form an account from which the reader may survey the entire industry and judge its importance for himself. It is hoped, therefore, that this "story of oil," told in nontechnical terms, may serve a double purpose: first, to portray, without prejudice or passion, the enormous developments in the petroleum industry during the last fifty years; and second, to point out the important part which petroleum and its products play in everyday life. Few industrics, even in this age of huge enterprises, can rival the petroleum industry in its rapid strides of progress; none can surpass it in the magnitude and range of its operations; no other has been so completely American in its development. For this reason most of the volume

PREFACE

deals with the evolution of the industry in the United States.

Much more might have been made of the spectacular side of the industry, but that is, on the whole, the aspect which has been most exploited, and its incorporation here would have been at the expense of other less familiar aspects. Little has been said here about the moral and legal aspects of Standard Oil activities. If, on the contrary, much more than the usual amount of credit is given to that company, it is merely a result of trying to do justice where but one side of the question is ordinarily considered.

In the preparation of the volume valuable material has been drawn from many sources, especially from the publications of the United States Geological Survey and other Federal Bureaus, as well as from various periodicals, particularly from the *Petroleum Age*, the *Mineral Industry*, and the *Scientific American*; indebtedness to them is hereby gratefully acknowledged.

W. S. T.

PHILADELPHIA, May 1, 1909.