

**DEPARTMENT OF THE NORTH CAROLINA,
CORPORATION COMMISSION. REPORTS
OF THE CONDITION OF THE STATE,
PRIVATE AND SAVINGS BANKS AT THE
CLOSE OF BUSINESS ON MAY 18, 1907**

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Department of the North Carolina, Corporation Commission. Reports of the Condition of the State, Private and Savings Banks at the Close of Business on May 18, 1907 by Various

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**DEPARTMENT OF THE NORTH CAROLINA,
CORPORATION COMMISSION. REPORTS
OF THE CONDITION OF THE STATE,
PRIVATE AND SAVINGS BANKS AT THE
CLOSE OF BUSINESS ON MAY 18, 1907**

DEPARTMENT

OF THE

NORTH CAROLINA, CORPORATION COMMISSION.] 9

FRANKLIN McNEILL,
Chairman.

SAM. L. ROGERS,
Commissioner.

E. C. BEDDINGFIELD,
Commissioner.

H. C. BROWN, Clerk.

F. J. HAYWOOD, JR., Bank Examiner.

W. L. WILLIAMS, JR., Assistant Bank Examiner.

REPORTS

OF THE CONDITION
OF THE

STATE, PRIVATE AND SAVINGS BANKS

AT THE CLOSE OF
BUSINESS ON

MAY 18, 1907,

AS APPEARS FROM THE REPORTS FILED IN THE
OFFICE OF THE COMMISSION. HG

RALEIGH:

E. M. UZZELL & Co., STATE PRINTERS AND BINDERS.
1907.

STATE, PRIVATE AND SAVINGS BANKS.

BANK OF ABERDEEN, ABERDEEN.

H. A. PAGE, President.

J. W. GRAHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts.....	\$ 53,918.87	Capital stock.....	\$ 15,000.00
Overdrafts.....	967.69	Surplus fund.....	
United States bonds.....		Undivided profits.....	2,433.19
North Carolina State bonds.....		Dividends unpaid.....	60.00
All other stocks, bonds and mortgages.....		Notes and bills rediscounted.....	
Premium on bonds.....		Bills payable.....	
Banking house, furniture and fixtures.....	4,069.14	Time certificates of deposit.....	
All other real estate owned.....		Deposits subject to check.....	61,411.56
Demand loans.....		Demand certificates of deposit.....	
Due from banks and bankers.....	18,090.88	Due to banks and bankers.....	
Cash items.....		Cashier's checks outstanding.....	1,050.51
Gold coin.....	320.00	Certified checks.....	
Silver coin, including all minor coin currency.....	402.78		
National bank notes and other U. S. notes.....	2,231.00		
Total.....	79,995.24	Total.....	79,995.24

BANK OF AHOSSKIE, AHOSSKIE.

J. T. WILLIAMS, President.

D. R. MCGLOTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts.....	\$ 42,797.45	Capital stock.....	\$ 12,500.00
Overdrafts.....	854.48	Surplus fund.....	
United States bonds.....		Undivided profits.....	1,891.66
North Carolina State bonds.....		Dividends unpaid.....	
All other stocks, bonds and mortgages.....		Notes and bills rediscounted.....	
Premium on bonds.....		Bills payable.....	
Banking house, furniture and fixtures.....	2,652.84	Time certificates of deposit.....	125.00
All other real estate owned.....		Deposits subject to check.....	44,848.46
Demand loans.....		Demand certificates of deposit.....	
Due from banks and bankers.....	10,530.05	Due to banks and bankers.....	
Cash items.....	345.93	Cashier's checks outstanding.....	884.14
Gold coin.....	240.00	Certified checks.....	
Silver coin, including all minor coin currency.....	413.36		
National bank notes and other U. S. notes.....	2,316.00		
Total.....	60,249.25	Total.....	60,249.25

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STANLY COUNTY LOAN AND TRUST COMPANY, ALBEMARLE.

J. R. PRICE, President.

J. M. PEELER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 71,011.83	Capital stock	\$ 25,000.00
Overdrafts	639.85	Surplus fund	
United States bonds		Undivided profits	3,254.59
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	7,110.00	Time certificates of deposit	
All other real estate owned	1,468.75	Deposits subject to check	79,083.29
Demand loans		Demand certificates of deposit	
Due from banks and bankers	19,606.80	Due to banks and bankers	1,345.48
Cash items	157.87	Cashier's checks outstanding	629.52
Gold coin	2,500.00	Certified checks	
Silver coin, including all minor coin currency	776.28		
National bank notes and other U. S. notes	6,042.00		
Total	109,312.88	Total	109,312.88

MERCHANTS AND MANUFACTURERS BANK, ANDREWS.

W. P. WALKER, President.

J. W. WALKER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 36,574.75	Capital stock	\$ 10,000.00
Overdrafts		Surplus fund	1,400.00
United States bonds		Undivided profits	708.99
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,600.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	33,913.88
Demand loans		Demand certificates of deposit	12,983.65
Due from banks and bankers	17,596.88	Due to banks and bankers	
Cash items		Cashier's checks outstanding	203.63
Gold coin	680.00	Certified checks	
Silver coin, including all minor coin currency	389.39		
National bank notes and other U. S. notes	2,344.00		
Total	69,085.06	Total	59,085.06

MERCHANTS AND FARMERS BANK, APEX.

W. H. HARWARD, President.

J. R. CUNNINGHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 35,275.24	Capital stock	\$ 5,000.00
Overdrafts		Surplus fund	1,000.00
United States bonds		Undivided profits	589.18
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,733.58	Time certificates of deposit	
All other real estate owned		Deposits subject to check	23,189.97
Demand loans		Demand certificates of deposit	28,207.71
Due from banks and bankers	13,251.87	Due to banks and bankers	
Cash items	2,682.09	Cashier's checks outstanding	113.58
Gold coin	727.50	Certified checks	
Silver coin, including all minor coin currency	262.46		
National bank notes and other U. S. notes	4,748.00		
Total	58,060.74	Total	58,060.74

BANK OF RANDOLPH, ASHBORO,

O. R. COX, President.

W. J. ARMFIELD, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$168,285.27	Capital stock	\$ 21,400.00
Overdrafts	1,056.11	Surplus fund	25,000.00
United States bonds		Undivided profits	3,386.06
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	10,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	5,900.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	183,707.18
Demand loans	1,000.00	Demand certificates of deposit	
Due from banks and bankers	42,407.34	Due to banks and bankers	
Cash items	436.70	Cashier's checks outstanding	640.94
Gold coin	1,572.50	Certified checks	
Silver coin, including all minor coin currency	1,364.25		
National bank notes and other U. S. notes	2,968.00		
Total	284,133.17	Total	284,133.17

BATTERY PARK BANK, ASHEVILLE.

J. P. SAWYER, President.

J. E. RANKIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$1,008,511.81	Capital stock	\$ 100,000.00
Overdrafts	37,033.94	Surplus fund	60,000.00
United States bonds	20.00	Undivided profits	60,796.78
North Carolina State bonds	60,850.00	Dividends unpaid	
All other stocks, bonds and mortgages	31,616.67	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	18,500.00	Time certificates of deposit	
All other real estate owned	12,179.78	Deposits subject to check	342,966.93
Demand loans		Demand certificates of deposit	349,908.75
Due from banks and bankers	157,688.23	Due to banks and bankers	30,673.89
Cash items	31,132.18	Cashier's checks outstanding	5,857.57
Gold coin	8,041.60	Certified checks	115.24
Silver coin, including all minor coin currency	7,827.10		
National bank notes and other U. S. notes	47,003.00		
Total	1,440,324.16	Total	1,440,324.16

CITIZENS TRUST AND SAVINGS BANK, ASHEVILLE.

E. L. RAY, President.

J. A. CAMPBELL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$187,178.65	Capital stock	\$ 50,000.00
Overdrafts	249.19	Surplus fund	
United States bonds		Undivided profits	3,396.22
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	20,000.00
Banking house, furniture and fixtures	4,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	89,237.06
Demand loans	400.00	Demand certificates of deposit	45,889.43
Due from banks and bankers	20,861.79	Due to banks and bankers	11,132.62
Cash items	2,313.64	Cashier's checks outstanding	271.24
Gold coin	132.50	Certified checks	
Silver coin, including all minor coin currency	2,026.80		
National bank notes and other U. S. notes	2,764.00		
Total	219,926.57	Total	219,926.57

BANK OF AULANDER, AULANDER.

C. W. MITCHELL, President.

J. W. MITCHELL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 16,173.14	Capital stock	\$ 7,850.00
Overdrafts	8.49	Surplus fund	
United States bonds		Undivided profits	422.87
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,984.10	Time certificates of deposit	3,750.00
All other real estate owned		Deposits subject to check	13,533.97
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,103.53	Due to banks and bankers	
Cash items		Cashier's checks outstanding	43.21
Gold coin	200.00	Certified checks	
Silver coin, including all minor coin currency	116.29		
National bank notes and other U. S. notes	1,014.00		
Total	25,599.55	Total	25,599.55

BANK OF AURORA, AURORA.

J. B. WHITEHURST, President.

O. M. HOOKER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 10,234.29	Capital stock	\$ 10,000.00
Overdrafts		Surplus fund	900.00
United States bonds		Undivided profits	832.42
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,707.60	Time certificates of deposit	335.90
All other real estate owned		Deposits subject to check	9,280.05
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,568.34	Due to banks and bankers	
Cash items	1,048.90	Cashier's checks outstanding	
Gold coin	180.00	Certified checks	22.80
Silver coin, including all minor coin currency	219.80		
National bank notes and other U. S. notes	1,452.00		
Total	21,470.93	Total	21,470.93

BANK OF AYDEN, AYDEN.

JOSEPH DIXON, President.

J. R. SMITH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 54,497.21	Capital stock	\$ 21,500.00
Overdrafts	1,227.83	Surplus fund	7,325.00
United States bonds		Undivided profits	270.09
North Carolina State bonds		Dividends unpaid	27.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	610.59	Time certificates of deposit	
All other real estate owned		Deposits subject to check	39,360.07
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,302.42	Due to banks and bankers	
Cash items	29.80	Cashier's checks outstanding	507.84
Gold coin	200.00	Certified checks	4.00
Silver coin, including all minor coin currency	1,728.15		
National bank notes and other U. S. notes	1,545.00		
Total	69,294.00	Total	69,294.00

MITCHELL COUNTY BANK, BAKERSVILLE.

J. W. WILSON, President.

R. H. BRADSHAW, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 89,321.90	Capital stock	\$ 20,000.00
Overdrafts	367.15	Surplus fund	840.88
United States bonds		Undivided profits	1,365.21
North Carolina State bonds	2,373.75	Dividends unpaid	
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	1,500.00
Banking house, furniture and fixtures	6,231.47	Time certificates of deposit	
All other real estate owned		Deposits subject to check	70,171.02
Demand loans		Demand certificates of deposit	52,106.87
Due from banks and bankers	30,535.63	Due to banks and bankers	
Cash items	141.57	Cashier's checks outstanding	1,434.06
Gold coin	2,500.00	Certified checks	
Silver coin, including all minor coin currency	1,954.66	Accrued interest due depositors	165.00
National bank notes and other U. S. notes	8,647.00		
Total	147,583.03	Total	147,583.03

BANK OF PAMLICO, BAYBORO.

T. A. UZZELL, President.

Z. V. RAWLS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 21,459.99	Capital stock	\$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	711.39
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	200.00	Time certificates of deposit	472.50
All other real estate owned		Deposits subject to check	17,573.11
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,319.11	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	20.00	Certified checks	
Silver coin, including all minor coin currency	282.90		
National bank notes and other U. S. notes	450.00		
Total	28,762.00	Total	28,762.00

BANK OF BEAUFORT, BEAUFORT.

T. A. UZZELL, President.

THOS. THOMAS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 70,654.49	Capital stock	\$ 10,000.00
Overdrafts	1,161.24	Surplus fund	7,000.00
United States bonds		Undivided profits	284.77
North Carolina State bonds		Dividends unpaid	435.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	600.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	63,091.84
Demand loans		Demand certificates of deposit	4,962.15
Due from banks and bankers	6,980.71	Due to banks and bankers	
Cash items		Cashier's checks outstanding	96.30
Gold coin	400.00	Certified checks	
Silver coin, including all minor coin currency	2,045.65		
National bank notes and other U. S. notes	4,000.00		
Total	85,842.09	Total	85,842.09

BANK OF BELHAVEN, BELHAVEN.

C. P. AYCOCK, President.

W. E. STUBBS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 92,474.60	Capital stock	\$ 25,000.00
Overdrafts	178.89	Surplus fund	3,000.00
United States bonds		Undivided profits	7,997.43
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	6,349.18	Time certificates of deposit	11,584.90
All other real estate owned	500.00	Deposits subject to check	88,052.61
Demand loans		Demand certificates of deposit	
Due from banks and bankers	27,582.91	Due to banks and bankers	
Cash items	229.00	Cashier's checks outstanding	26.20
Gold coin	1,122.50	Certified checks	409.00
Silver coin, including all minor coin currency	1,704.56		
National bank notes and other U. S. notes	5,920.00		
Total	186,061.14	Total	186,061.14

BETHEL BANKING AND TRUST COMPANY, BETHEL.

M. O. BLOUNT, President.

W. H. WOOLARD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 26,135.98	Capital stock	\$ 5,600.00
Overdrafts	676.87	Surplus fund	2,000.00
United States bonds		Undivided profits	1,043.65
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,032.85	Time certificates of deposit	5,758.14
All other real estate owned		Deposits subject to check	23,763.09
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,055.23	Due to bank and bankers	
Cash items	94.51	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	8,259.39		
National bank notes and other U. S. notes			
Total	38,154.88	Total	38,154.88

BANK OF BLOWING ROCK, BLOWING ROCK.

C. J. PARLIER, President.

G. M. SUDDERTH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 8,977.59	Capital stock	\$ 5,000.00
Overdrafts	316.39	Surplus fund	
United States bonds		Undivided profits	110.54
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,296.70	Time certificates of deposit	1,429.06
All other real estate owned		Deposits subject to check	7,531.60
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,897.87	Due to banks and bankers	1,000.00
Cash items	35.00	Cashier's checks outstanding	7.86
Gold coin		Certified checks	
Silver coin, including all minor coin currency	576.03		
National bank notes and other U. S. notes	973.00		
Total	15,078.58	Total	15,078.58