

**ECONOMICS, A TEXT  
BOOK FOR THE USE OF  
HIGH SCHOOLS, COLLEGES  
AND UNIVERSITIES**

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Economics, a text book for the use of high schools, colleges and universities by W. S. Smith

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**W. S. SMITH**

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# ECONOMICS

## *A Text Book*

FOR THE USE OF

HIGH SCHOOLS, COLLEGES  
AND UNIVERSITIES

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## INTRODUCTION

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The old adage was:—"That man is the architect of his own fortune." Today, humanity is dragged down by unseen and in many cases, unknown forces. The object of this book is to discuss these forces so that people may have a better understanding of the conditions that surround them, in their every day life.

The Author W. S. S.



**PART I.**  
**NATURAL CONDITIONS**