

**HISTORY OF THE LEGAL TENDER
PAPER MONEY ISSUED DURING
THE GREAT REBELLION, BEING A
LOAN WITHOUT INTEREST AND A
NATIONAL CURRENCY**

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History of the legal tender paper money issued during the great rebellion, being a loan without interest and a national currency by E. G. Spaulding

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E. G. SPAULDING

**HISTORY OF THE LEGAL TENDER
PAPER MONEY ISSUED DURING
THE GREAT REBELLION, BEING A
LOAN WITHOUT INTEREST AND A
NATIONAL CURRENCY**

A RESOURCE OF WAR—THE CREDIT OF THE GOVERNMENT
MADE IMMEDIATELY AVAILABLE.

HISTORY
OF THE
LEGAL TENDER PAPER MONEY

ISSUED DURING THE
GREAT REBELLION.

BEING A

Loan without Interest and a National Currency.

PREPARED BY

Elbridge Gerry
Hon. E. G. SPAULDING, Chairman.

OF

THE SUB-COMMITTEE OF WAYS AND MEANS, AT THE TIME
THE ACT WAS PASSED.

In such a nation as this, there is one and only one resource for loans sufficient to carry through the expenses of a GREAT WAR, namely, fundable Treasury Notes fitted for circulation as money, and based upon adequate taxation.

"That in the interval between war and war, all the out-standing paper should be called in *coin* permitted to flow in again, and hold the field of circulation, until another war should require its yielding place again to the NATIONAL MEDIUM."—JEFFERSON.

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