

**DEBTS OF THE NEW ENGLAND  
AND OTHER STATES,  
ALL MASSACHUSETTS CITIES  
AND PRINCIPAL TOWNS**

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Debts of the New England and Other States, All Massachusetts Cities and principal towns by  
Joseph G. Martin

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**JOSEPH G. MARTIN**

**DEBTS OF THE NEW ENGLAND  
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AND PRINCIPAL TOWNS**



*F. A. Faulkner*  
*Sept 22<sup>d</sup> 1887.*

# DEBTS

OF THE

## NEW ENGLAND AND OTHER STATES,

ALL MASSACHUSETTS CITIES AND PRINCIPAL TOWNS,

## NEW ENGLAND AND WESTERN CITIES.

COMPRISING

OVER ONE HUNDRED AND TWENTY OF THE CITIES OF THE UNITED STATES:

A DETAILED STATEMENT OF THE DEBT OF EACH STATE, CITY, AND TOWN, AND THE  
PURPOSES FOR WHICH THE LOAN WAS ISSUED, RATE OF INTEREST  
PAID, PERIODS OF INTEREST PAYMENTS, AND DATES AT  
WHICH EACH LOAN MATURES, WITH FULL  
NOTES OF EXPLANATION.

*THE STATEMENTS ARE DERIVED FROM OFFICIAL SOURCES, AND HAVE  
BEEN BROUGHT UP TO THE LATEST DATES POSSIBLE.*

COMPILED BY

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BOSTON:

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## INTRODUCTION.

Three editions of this compilation have been issued—1877, 1883, 1887—and a brief reference to the past is of interest. In 1877 not a single city had a 4 per cent loan, while few outside of Massachusetts could borrow better than 6 per cent, and a large number then had loans out at 7, 8, 9, and 10 per cent. In 1878-74 it was not an easy matter to negotiate a loan of Boston 6 per cents at par; and during those years such bonds sold as low as 96. In 1883 a few cities had been able to place 4 per cent loans, but these were exceptions, and in some cases, out of Massachusetts, made free of municipal tax to home investors.

Coming to 1887, we find a change at once remarkable, with first-class cities borrowing on 3½ per cent bonds at a considerable premium and the outstanding bonds of the Commonwealth of Massachusetts selling on a basis of 2½ per cent per annum.

The City of Boston borrowed February, 1887, on a 3½ per cent registered bond, 50 years to run, at 11.52 per cent premium, which was considered a great success. This loan was subject to tax to the individual holder as are all city bonds in Massachusetts. The Water Loan of a Massachusetts city does not count against it in estimating the percentage of debt to valuation, water loans being generally self-sustaining. Cities and Towns in various parts of the country, little heard of financially heretofore, came into the market and successfully negotiated loans at 5 and 4 per cent.

There are 58 Cities in New England; Maine has fourteen; New Hampshire, six; Vermont, two (Burlington and Vergennes); Massachusetts, twenty-three; Rhode Island, three (Newport, Pawtucket, and Providence); and Connecticut, ten,—statements from nearly all of which are included in these pages, besides more than 60 other leading cities of the country and twenty-four principal States. The lowest State loan is that of Connecticut, with \$1,740,000 at 3 per cent. The lowest City loans are at 3 per cent by Boston, Brooklyn, and New York, of which the latter two are free of municipal tax to home investors.

The statements, which are mainly brought up to Jan. 2, 1887, and some even later, are OFFICIAL, and in nearly every instance carefully revised by the respective Treasurers or Auditors. To the officers of the great majority of the municipalities, who promptly and cheerfully aided the compiler in the somewhat arduous labor of gathering the facts in this book, frequently requiring much personal labor, our thanks are heartily extended. A number of cities, however, (whose names are included,) after repeated requests, failed to furnish a statement of their financial condition, for reasons best known to themselves, and it is to be regretted that one in Massachusetts is included in that number.

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## DEBTS OF THE NEW ENGLAND STATES.

## Debt of Massachusetts, January 2, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
War Loan,	\$292,000	5%	May 1 & Nov. 1	May 1, 1884.
" "	4,378,000	5%	May 1 & Nov. 1	May 1, 1884.
" "	2,006,500	5%	Jan. 1 & July 1	July 1, 1882.
Boat Loan	540,000	5%	Apr. 1 & Oct. 1	Apr. 1, 1883.
Hoosac Tunnel	522,500	5%	Apr. 1 & Oct. 1	Oct. 1, 1883.
" "	2,412,300	5%	Jan. 1 & July 1	July 1, 1885.
" "	1,200,000	5%	Apr. 1 & Oct. 1	Oct. 1, 1885.
" "	582,700	5%	Apr. 1 & Oct. 1	Oct. 1, 1890.
" "	2,743,500	5%	Jan. 1 & July 1	July 1, 1891.
" "	2,309,500	5%	Jan. 1 & July 1	Jan. 1, 1895.
" "	200,000	5%	Apr. 1 & Oct. 1	Apr. 1, 1890.
" "	210,500	5%	Apr. 1 & Oct. 1	Apr. 1, 1891.
" "	250,000	5%	Apr. 1 & Oct. 1	Apr. 1, 1895.
" "	300,000	5%	Jan. 1 & July 1	July 1, 1895.
" "	600,000	5%	Apr. 1 & Oct. 1	Oct. 1, 1893.
" "	300,000	5%	Jan. 1 & July 1	July 1, 1894.
" "	1,500,000	5%	Jan. 1 & July 1	July 1, 1895.
" "	370,000	5%	Mar. 1 & Sept. 1	Sept. 1, 1897.
B. H. & E. R. R. L.	2,743,000	5%	Jan. 1 & July 1	Jan. 1, 1900.
State Prison	2,387,000	5%	Jan. 1 & July 1	Jan. 1, 1895.
Danvers Hospital,	450,000	5%	May 1 & Nov. 1	May 1, 1885.
" "	250,000	5%	Jan. 1 & July 1	July 1, 1884.
" "	450,000	5%	Mar. 1 & Sept. 1	Sept. 1, 1895.
" "	190,000	5%	Mar. 1 & Sept. 1	Sept. 1, 1897.
Worcester Hospital,	750,000	5%	May 1 & Nov. 1	May 1, 1885.
" "	500,000	5%	Mar. 1 & Sept. 1	Sept. 1, 1895.
Harbor Improv't,	2,300,000	5%	Mar. 1 & Sept. 1	Sept. 1, 1895.

Total Debt, \$31,429,881  
Sinking Fund, 619,954,418 Net Debt, \$12,456,258  
Tax value, 1882, \$1,984,213,245—1886, \$1,947,631,422.  
Population, 1880, 1,783,988—Population, 1885, 1,842,143 (official).

\* This is a 5-20 loan, and was redeemable, at the option of the State, after Sept. 1, 1881; now in Sinking Fund.

(a) Sterling loans are reduced to currency at \$4.8666 to the £, and the footing includes \$5,000 due in 1883, but not presented.

(b) In addition to the Sinking Fund given at cost, the "market value in excess" amounts to \$700,000, and there are other assets estimated at \$1,050,000, making a total of \$20,714,413.

(c) Payable in gold, principal and interest.

Coupon bonds are in \$500 and \$1,000 pieces, mainly the latter, and registered \$1,000 and upward.

The loan to the Boston, Hartford, and Erie Railroad of £743,600 (\$3,618,729) is not due until 1900; and the sinking fund amounted to \$3,197,696 46 Jan. 1, 1887. This at even 4 per cent compound interest would reach the sum of the debt by 1890, and amount, Jan. 1, 1890, to \$5,200,000, in round numbers, or nearly \$1,800,000 in excess of the principal.

The present funded debt will mature in various instalments each year, as follows:—

1888	\$3,078,061	1893	\$1,150,000	1907	\$520,000
1889	3,150,252	1894	9,225,140	1900	8,515,750
1890	505,130	1895	4,353,837		
1891	3,334,743	1896	1,100,000	Total	\$31,429,881

The sinking funds amount to \$16,904,413, and with the possible exception of the Hoosac Tunnel loans (in part), the entire funded debt will be amply provided for at maturity by these funds, and other resources pledged to them by existing laws. The \$632,500 (\$5,078,061.25) Troy and Greenfield R.R. loan, (Hoosac Tunnel), due in 1883, will be paid from the Sinking Fund. The "War Loan" sinking fund is already full. The Massachusetts School Fund amounts to \$2,715,944.00.

## Debt of Maine, January 2, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
War Loans a	\$2,330,000	6%	June 1 & Dec. 1	June 1, 1889.
" "	\$2,527,000	5%	Apr. 1 & Oct. 1	Oct. 1, 1889.
Funded Debt	\$5,137,000			
Sinking Fund	2,110,896			
Population, 1880,	648,829			Net Debt, \$3,968,610.

(a) \$1,161,500 of these loans in Sinking Fund. (b) Equalization of municipal war debts. (c) In U.S. Maine, N. H., & Massachusetts bonds at par, and equal to \$2,357,651 market value.

The 5 per cent bonds due in June, 1889, are in \$500 and \$1,000 pieces, and the October, 1889, debt, in \$100, \$200, \$300, \$500, and \$1,000 pieces. Of the bonds outstanding, \$2,453,900 are registered, and \$2,524,000 coupon.

Interest paid at the State Treasury, and in Boston at Suffolk Bank.

The State offers to exchange after July 1, 1887, \$2,800,000 be, due June and October, 1889, for any of the following 3 per cents, interest April and October.

\$300,000 at \$50,000 per annum from 1890 to 1901 inclusive.

750,000 at 75,000 " " " " 1892 to 1911 "

750,000 at 75,000 " " " " 1812 to 1921 "

720,000 at 90,000 " " " " 1922 to 1929 "

## Debt of New Hampshire, January 2, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
War Loan,	\$150,000	6%	Mar. 1 & Sept. 1	Sept. 1, 1889.
Prison Loan,	45,000	5%	Jan. 1 & July 1	Jan. 1, '88 to '91
Refunding Loan,	500,000	5%	Jan. 1 & July 1	July 1, '87 to '92
Mun. War G.	296,100	6%	Jan. 1 & July 1	Jan. 1, 1892.
" "	175,000	5%	Jan. 1 & July 1	Jan. 1, 1888.
" "	174,000	6%	Jan. 1 & July 1	Jan. 1, 1894.
" "	1,850,000	6%	Jan. 1 & July 1	Jan. 1, '95 to '05
Trust funds,	163,871	6%		Perpetual.
Total Debt,	\$3,075,077			
Cash assets,	92,038			Net Debt, \$2,983,041.
Tax value, 1882,	\$215,000,000—1886,			
Population, 1880,	349,991—Population, 1886,			375,000 estimated.

(a) Equalization of municipal war debts.

Payable each year (b) \$14,000, (c) \$100,000, except 1888, (d) \$150,000.

The War Loan maturing in 1889, and 5 per cents, are in \$1,000 pieces, others \$100, \$500, \$1,000.

Interest payable in Boston at *Commonwealth* Bank.

## Debt of Vermont, January 2, 1887.

Vermont has no funded debt, except \$135,500 of registered 6 per cent bonds in the Agricultural College Fund. The State received by the will of Aronah Huntington a donation of over \$200,000 to the school fund.

In accordance with an act of the legislature of 1884, entitled "An Act relating to the disposition of the Huntington Fund," the treasurer has converted into cash securities belonging to that fund, and the proceeds thereof have been used for the general purposes of the State. By the provisions of the same act, the treasurer is directed to annually apportion to the several towns in the State, in proportion to the number of inhabitants in each, based upon the last census, the income and interest arising from said fund.

Population, 1880, 327,296—Population, 1886, 350,000 estimated.

## Debt of Rhode Island, January 2, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
War Bonds,	\$514,000	5%	Jan. 1 & July 1	July 1, 1893.
" "	782,000	6%	Feb. 1 & Aug. 1	Aug. 1, 1894.
Funded Debt,	\$1,346,000			
Sinking Funds,	\$74,192			Net Debt, \$771,818.
Tax valuation, 1886,	\$338,530,550,			and tax rate 12c. on the dollar.
Population, 1879,	218,335—Population, 1880,			276,331.
Bonds in \$1,000 pieces. Interest paid at Providence only.				

## Debt of Connecticut, January 2, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
Renewal Loan,	\$1,000,000	5%	May 1 & Nov. 1	May 1, '87-'97
" "	1,600,000	5%	Jan. 1 & July 1	Jan. 1, 1905.
" "	1,140,000	5%	Apr. 1 & Oct. 1	Oct. 1, 1910.
Funded Debt,	\$4,270,000			
Tax val., 1881,	\$338,414,076; Rate, \$1.25—1886,			\$350,000,000; \$1.25.
Population, 1880,	622,700—Population, 1886,			700,000 estimated.

(a) Exempt from taxation in Connecticut.

(b) These are 10-20 bonds redeemable on and after May 1, 1887, and were replaced July 1, 1887 by the new 34 per cent loan. Of the \$1,740,000 loan, only \$111,000 coupon bonds. Interest paid at Hartford only.

Connecticut issued June 20, 1857, \$1,000,000 registered 34 per cents, interest May 2 and Nov. 2, the principal "due and payable" May 1, 1897; but the whole, or any portion thereof, may be called in and paid at the option of the State Treasurer at any time after they shall have been issued.

Whenever the Treasurer shall call in any bonds for payment, the bonds outstanding bearing the highest numbers will be the first called and redeemed.

THE  
**Everett National Bank**  
OF BOSTON.  
CORNER CONGRESS AND MILK STREETS.  
Commercial Accounts Solicited.  
WARREN SAWYER, President, JOHN REYNOLDS, Cashier.



DEBTS OF MIDDLE, SOUTHERN AND WESTERN STATES.

**Debt of Colorado.**  
This State never had any bonded indebtedness. There are outstanding 6 per cent. warrants \$545,056 08  
Certificates of Indebtedness, 5 per cent. . . . . 17,207 31  
Total Debt . . . . . \$562,263 39  
The State valuation is in excess of one hundred millions.  
Population, 1870, 39,364—1880, 104,327—1886, 256,000 estimated.

**Debt of Florida.**  
Florida has a debt of \$350,000, 7 per cent., and \$925,000, 6 per cent. Of the former, \$69,000 is in the Sinking Fund, and \$157,700 of the 6's. Also in School and College funds, \$67,800 7's, and \$467,100 6's, leaving in the hands of the public \$473,700.

**Debt of Georgia, January 2, 1887.**

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
State Debt,	\$2,141,000	6 Jan. 1 & July 1	July 1, 1889.	
" "	2,006,000	7 Jan. 1, Apr. 1, & Oct. 1	Oct. 1, 1890.	
" "	307,500	7 Jan. 1 & July 1	May 1, 1892.	
" "	542,000	7 Jan. 1 & July 1	July 1, 1896.	
" "	3,893,000	4 Jan. 1 & July 1	July 1, 1916.	
" "	63,000	7 Jan. 1 & July 1	July 1, 1882.	
" "	292,000	7 Apr. 1 & Oct. 1	Apr. 1, 1883.	
" "	694,000	7 Apr. 1 & Oct. 1	Apr. 1, 1934.	
" "	292,000	7 May 1 & Nov. 1	May 1, 1885.	
<b>Total Debt,</b>	<b>\$95,783,500</b>			
Population 1870, 1,184,100—	Population 1880, 1,438,863.			

(a) Registered and payable only at the State Treasury; other loans, coupon and also payable in N.Y. (b) This is known as the "valid debt" issued, and in addition the State has endorsed \$464,000 bonds for the South Georgia & Florida R.R. and \$250,000 for the North-eastern road, and as assets holds 7 per cent. bonds of the Marietta & No. Georgia R.R. valued at \$96,233.92; Georgia R.R. and Banking Co. \$250,000, and Southern Atlantic Telegraph, \$10,000; total, \$101,233.92. Also Western & Atlantic Railroad from Atlanta to Chastanooga, renting for \$300,000 per annum, and if sold would pay State debt.

**Debt of Illinois.**  
This is one of the fortunate States, having no public debt.  
Population, 1870, 2,638,891—1880, 3,977,571—1886, 3,300,000 est.

**Debt of Iowa.**  
This State has no public debt, but has issued four bonds to the School Fund, amounting to \$244,458.19, at 4 per cent interest, payable Jan. 1 and July 1. The School Fund amounts to \$2,536,111. Tax valuation, 1886, \$488,170,787.  
Population, 1870, 1,194,020—1880, 1,624,618—1886, 2,000,000 est.

**Debt of Kansas, January 2, 1887.**

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
Deaf & Dumb Asy.,	\$15,500	7 Jan. 1 & July 1	July 1, 1887.	
State Militia,	30,000	7 Jan. 1 & July 1	July 1, 1888.	
" "	12,000	7 Jan. 1 & July 1	July 1, 1889.	
" "	80,000	7 Jan. 1 & July 1	Jan. 1, 1890.	
State Debt,	75,000	7 Jan. 1 & July 1	July 1, 1889.	
Public Relief,	12,500	7 Apr. 1 & Oct. 1	Oct. 15, 1894.	
Indian Invasion,	35,500	7 Mar. 1 & Sep. 1	Mar. 15, 1896.	
Public Improv't,	70,000	7 Jan. 1 & July 1	July 1, 1896.	
Pentecostary,	100,000	7 Jan. 1 & July 1	July 1, 1897.	
" "	60,000	7 Jan. 1 & July 1	July 1, 1898.	
Capitol Building,	100,000	7 Jan. 1 & July 1	July 1, 1898.	
" "	70,000	7 Jan. 1 & July 1	Jan. 1, 1899.	
Insane Asylum,	20,500	7 Jan. 1 & July 1	July 1, 1898.	
<b>Total Debt,</b>	<b>\$537,500</b>			
Sinking Fund,	13,987	Net Debt, \$517,483.		

Of the total debt \$573,500 is owned by the various State Funds, leaving only \$26,000 in the hands of the public. The School Fund amounts to \$3,989,096.26.

**Debt of Minnesota, June 23, 1887.**

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
Loan of 1878,	\$55,500	4 Jan. 1 & July 1	Optional.	
R.R. adjustm't,	\$,965,000	4 Jan. 1 & July 1	Jan. 1, '92-1912.	
<b>Total Debt,</b>	<b>\$1,020,500</b>			
Tax val. 1882, Dec. 1, \$111,103,435; \$1.65-1886, \$460,381,722.				
Population, 1880, 708,773—1886, 1,117,738—1887, 1,300,000 est.				

(a) Redeemable on and after the year first named. The \$58,000 loan is not in the hands of the public, being held in the several State Funds. The principal loan is known as the "Railroad & Adjustment Bonds," and was issued Jan. 1, 1886, to redeem the credit (Railroad) loan of 1858, originally \$2,375,000 at 4 per cent and defaulted, but compromised in 1881 for \$4,368,000 at 4 per

cent. Interest on this loan is payable in New York. The State holds of her own bonds \$2,361,000 of which \$1,981,000 invested in the School Fund and \$380,000 in University Fund.  
(b) Deducting from the total debt \$1,628,527, which represents the Internal Improvement land fund, and is applicable as a sinking fund whenever the bonds can be called in, and the debt actually represents but \$2,492,873.

**Debt of Maryland, September 30, 1887.**

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
Cheeke O. Canal,	\$7,248,859	6 Jan. 1 & July 1	Jan. 1, 1889.	
" "	282,878	5 Jan. 1, quart.	Jan. 1, 1890.	
Deaf and Dumb,	126,000	6 Jan. 1 & July 1	Jan. 1, 1889.	
State Loan,	1,270,474	6 Jan. 1 & July 1	Jan. 1, 1887.	
" "	628,353	3 Jan. 1 & July 1	Jan. 1, 1890-1899.	
State Hospital,	380,000	6 Jan. 1 & July 1	Jan. 1, '97-'01.	
" "	135,000	6 Jan. 1 & July 1	Jan. 1, '97-'01.	
Debt Certificates,	\$3,900,000	6 Jan. 1 & July 1	Jan. 1, 1899.	
Balt. & O. R. R.,	1,752,222	6 Jan. 1 & July 1	Jan. 1, 1880.	
Annap. & Elk R. R.,	\$2,605	6 Apr. 1 & Oct. 1	Apr. 1, 1890.	
Balt. & Susq. R. R.,	258,000	3 Quarterly.	1890.	
" "	22,510	5 Jan. 1, quart.	Jan. 1, 1890.	
" "	298,435	6 Jan. 1, quart.	Jan. 1, 1890.	
Eastern Shore R. R.,	31,068	6 Apr. 1 & Oct. 1	Apr. 1, 1890.	
Treasury Relief,	609,500	6 Jan. 1 & July 1	Jan. 1, '98-'93.	
<b>Total Debt,</b>	<b>\$10,960,535</b>			
Quick Assets,	4,947,376	Net Debt, \$6,113,159.		
Tax value, 1877, \$478,486,028—1880, \$476,829,511; Rate, \$1.81.				
Population, 1870, 780,804—Population, 1880, 934,942.				

(a) Redeemable on and after the year first named. (b) Sinking loans payable in London.

(c) This loan was issued to redeem the "Maryland War Debt" bonds, and is secured by a special tax of 3 cents annually until paid.

The quick assets deducted from the debt are as follows:—  
Stock Baltimore and Ohio R.R. Co. . . . . \$698,615 70  
" Washington Branch R. and O. R.R. Co. . . . . 560,000 00  
" Farmers' Nat'l Bank of Annapolis . . . . . 46,470 00  
" Annapolis Water Co. . . . . 30,000 00  
Bonds Northern Central Railway—Mortgage . . . . . 1,500,000 00  
" to credit of the Sinking Funds . . . . . 1,752,222 18  
**Total Quick Assets . . . . . \$4,347,375 88**

All of those investments pay promptly an annual interest or dividend, and outside of the Sinking Funds they all pay 6 or 7 per cent. and \$350,000 of the stocks yield annually dividends amounting to 10 per cent. The city has adopted the policy of holding these high interest-bearing securities and refunding the maturing debt by issuing new bonds bearing not more than 3 1/2 per cent. interest. During the present fiscal year over \$1,200,000, 6 per cent. bonds will fall due, and these are expected to be exchanged in like manner.

**Debt of Missouri, January 2, 1887.**

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
Consolidation,	\$2,433,000	6 Jan. 1 & July 1	Jan. 1, 1888.	
State University,	71,000	6 Jan. 1 & July 1	July 1, 1892.	
Lunatic Asylum,	108,000	6 Jan. 1 & July 1	July 1, 1892.	
State Bank Stock,	80,000	6 Jan. 1 & July 1	Apr. 1, 1894.	
State Funding,	208,000	6 Jan. 1 & July 1	July 1, 1894.	
" "	492,000	6 Jan. 1 & July 1	Jan. 1, 1895.	
" "	5850,000	3 Jan. 1 & July 1	Jan. 1, 1904-1909.	
" "	5800,000	3 Jan. 1 & July 1	Sept. 1, '91-1904.	
" "	6400,000	3 Jan. 1 & July 1	Nov. 1, '91-1904.	
" "	24,000	6 Jan. 1 & July 1	Apr. 1, 1895.	
Pentecostary,	24,000	6 Jan. 1 & July 1	Apr. 1, 1895.	
Mo. Pac. R.R.,	1,331,000	6 Jan. 1 & July 1	Mar. 10 to Dec. 24, '87.	
" "	149,000	6 Jan. 1 & July 1	Mar. 7, 1889.	
N. Missouri R.R.,	414,000	6 Jan. 1 & July 1	July 1 to Nov. 30, '87.	
" "	448,000	6 Jan. 1 & July 1	Feb. 3 to No. 13, '88.	
St. L. & Ir. M'n,	1,047,000	6 Jan. 1 & July 1	Apr. 15 to Dec. 1, '87.	
" "	145,000	6 Jan. 1 & July 1	May 16, 1889.	
" "	249,000	6 Jan. 1 & July 1	Apr. 1 to July 25, '89.	
C. & Fulton R.R.,	216,000	6 Jan. 1 & July 1	Jan. 4 to Dec. 7, '89.	
Platte Co. R.R.,	218,000	6 Jan. 1 & July 1	Jan. 25 to No. 17, '90.	
Ha. & St. J. R.R.,	228,000	6 Jan. 1 & July 1	Feb. 28, 1897.	
" Renewal,	938,000	6 Jan. 1 & July 1	July 1, 1894 to '97.	
" "	66,000	6 Jan. 1 & July 1	Jan. 1, 1896.	
Trust Certificate,	3,863,000	6-8	Perpetual.	
<b>Total Debt,</b>	<b>\$14,130,000</b>			
Tax value, 1882, \$649,267,243—1886, \$746,381,081.				
Population, 1870, 1,721,250—Population, 1880, 2,168,280.				

Interest paid in New York at the National Bank of Commerce. Maturing bonds are met by the Sinking Fund, and \$1,376,000 were redeemed in 1886 and 1888.

(a) Redeemable on and after year first named. (b) This new "Funding" loan, 3 1/2 per cent. 5-20 year bonds (the only "option" bonds) is not to exceed \$7,000,000 to redeem maturing bonds and loans which matured since Jan. 1, 1887, have been converted into it.  
Interest paid in New York at the National Bank of Commerce.  
(c) \$102,000, 1894; \$94,000, 1895; \$392,000, 1896; \$1,111,000 in 1879.  
(d) Permanent School Fund \$3,134,000, and State Seminary

DEBTS OF MIDDLE, SOUTHERN AND WESTERN STATES.

Fund \$519,000, invested in consolidated 5 and 6 per cent certificates of indebtedness.

In 1865 Missouri bonds sold at low as 81 per cent, which included 4 years' overdue interest. Jan. 1, 1869, \$5,568,900 "Consolidation bonds" were issued to redeem "outstanding unpaid coupons." By 1876, State bonds sold at par, and continued to appreciate, until a 34 per cent bond with a 4 years' "option" sells at a small premium.

Debt of Michigan, January 2, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
War Loan.	\$231,000	7	May 1 & Nov. 1,	May 1, 1880.
Non-interest.	12,150			
Total Debt.	\$243,150			
Sinking Fund.	\$231,000		Net Debt, nothing.	
Population, 1880,	\$1,835,937		Population, 1886,	1,860,000 est.
			* In United States	44 per cent. bonds.

Trust Fund Debt.—The Trust Debt of the State is composed of funds and amounts set apart by law for educational purposes, and must remain a perpetual debt, on which the State as the trustee of these institutions will pay interest for all time to come. It is as follows:—

Primary School Fund 1 per cent	\$9,311,539	12
Primary School 6 per cent Fund	270,342	24
University Fund	502,570	00
Agricultural College Fund	213,208	25
Normal School Fund	42,598	35
Total.	\$4,569,168	37

Debt of New Jersey, January 2, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
Water Loan \$400,000	0	Jan. 1 & July 1,	Jan. 1, '89 to '91.	
" " 62,000	0	Jan. 1 & July 1,	Jan. 1, 1882.	
" " 98,000	0	Jan. 1 & July 1,	Jan. 1, 1883.	
" " 100,000	0	Jan. 1 & July 1,	Jan. 1, 1884.	
" " 77,000	0	Jan. 1 & July 1,	Jan. 1, 1885.	
" " 67,000	0	Jan. 1 & July 1,	Jan. 1, 1886.	
" " 191,400	0	Jan. 1 & July 1,	Jan. 1, 1887.	
" " 300,000	0	Jan. 1 & July 1,	Jan. 1, 1888.	
" " 123,000	0	Jan. 1 & July 1,	Jan. 1, 1889.	
" " 7,000	0	Jan. 1 & July 1,	Jan. 1, 1892.	

Funded Debt, \$1,396,300  
Sinking Fund, 702,275 Net Debt, \$694,025.  
Tax valuation, 1881, \$27,431,223—1885, \$565,527,056.  
Population, 1870, 900,000—Population, 1886, 1,181,110.

The only debt of the State consists of the outstanding bonds issued pursuant to an act passed in 1861, and supplements thereto, to defray expenses in connection with the civil war. There is a well invested School Fund of \$2,251,140, nearly one-third being in United States 4 and 4 1/2 per cent. at par.

Debt of New York State, January 2, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
Canal Debt, a	\$1,662,900	0	Jan. 1 & July 1,	July 1, 1887.
" " "	4,260,950	0	Jan. 1 & July 1,	July 1, 1861.
" " "	1,998,000	0	Apr. 1 & Oct. 1,	Oct. 1, 1892.
" " "	478,000	0	Apr. 1 & Oct. 1,	Oct. 1, 1885.
Niagara Reserve,	940,000	0	Jan. 1 & July 1,	July 1, '84.
Indian Annuities,	122,685			Perpetual.
Funded Debt,	\$9,320,545			
Sinking Fund,	5,051,074		Net Debt, \$4,275,471.	

Tax val., \$1,621,237,006; Rate, 62.14—70, \$3,224,882,843; \$2.06.  
Population, 1880, 5,082,371—Population, 1886, 6,500,000 est.

(a) All in registered stock of \$100 and its multiple.  
(b) \$100,000 payable each year. (c) Payable in gold.

The State has a well invested "School Fund" of \$3,905,157.89 which it is proposed shall, by amendment to the Constitution, be converted into cash and paid into the Treasury to be applied in reduction of direct taxation, "as soon after January 1, 1889, as good judgment may dictate. The cost of the new capitol building to Sept. 30, 1886, was \$17,535,401.74.

Debt of Ohio, July 2, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
Funded Debt,	\$500,000	4	Jan. 1 & July 1,	July 1, 1888.
" " "	2,800,000	3	Jan. 1 & July 1,	July 1 '89 to '98.
" " "	240,000	3	Jan. 1 & July 1,	July 1, 1890.
Total Debt,	\$3,540,000			
Sinking Fund,	98,237		Net Debt, \$3,243,763.	
Tax valuation, 1882,	\$1,624,910,734—1886,	\$1,888,678,768.		
Population, 1870,	2,665,200—Population, 1880,	3,108,000.		

Debt of Nevada.

Nevada has a debt of \$140,000 in 4 per cent. bonds, running from 1861 to 1862 interest Jan. and July. There is also an "irredeem-

able" bond for \$280,000 due the School Fund. The School Funds amount to \$630,782.78.  
Population, 1870, 22,540—Population, 1880, 22,265.

Debt of Pennsylvania, November 30, 1886.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
Funding Loans,	\$156,000	3	Feb. 1 & Aug. 1,	Aug. 1, 1887.
" " "	250,000	3	Feb. 1 & Aug. 1,	Aug. 1, 1888.
" " "	110,000	3	Feb. 1 & Aug. 1,	Aug. 1, 1889.
" " "	140,000	4	Feb. 1 & Aug. 1,	Aug. 1, 1880.
" " "	250,000	4	Feb. 1 & Aug. 1,	Aug. 1, 1881.
" " "	200,000	4	Feb. 1 & Aug. 1,	Aug. 1, 1882.
" " "	249,600	4	Feb. 1 & Aug. 1,	Aug. 1, 1882.
" " "	5,502,000	5	Feb. 1 & Aug. 1,	Feb. 1, '92-1902.
" " "	1,948,400	4	Feb. 1 & Aug. 1,	Aug. 1, '94-1904.
" " "	5,708,200	4	Feb. 1 & Aug. 1,	Feb. 1, 1912.
" " "	2,754,000	3	Feb. 1 & Aug. 1,	Feb. 1, 1912.
College Fund,	600,000	6	Feb. 1 & Aug. 1,	Feb. 1, 1922.
Old Debt,	147,892		None.	Past due.
Total Debt,	\$11,258,882			
Sinking Fund,	887,819		Net Debt, \$10,371,063.	

Tax valuation, 1882, \$2100,403,964—1886, \$2100,000,000.  
Population, 1880, 4,282,501—Population, 1886, 5,000,000 est.  
Lowses mainly in \$50-\$100 and multiples of \$100.

(a) Re-imbursable on and after the year first named.  
(b) In the State Agricultural College Fund.  
(c) Exempt from all taxation whatever in Pennsylvania.  
(d) Only personal property taxable for State purposes. The entire valuation of the State (including real estate) was in 1882 \$1,584,847,494, and in 1886 \$1,600,000,000; the rate of taxation for State purposes in 1886 being 8 mills on the dollar. Real estate is only taxed at about 1/2 of its actual value.

Debt of Texas, January 1, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
State Bonds,	\$2,830	4	Jan. 1 & July 1,	July 1, 1886.
" " "	200,000	6	Jan. 1 & July 1,	Jan. 1, 1890.
" " "	65,200	6	Mar. 1 & Sept. 1,	Mar. 1, 1892.
" " "	1,068,900	5	Jan. 1 & July 1,	Jan. 1, 1900.
Revenue Bonds,	487,000	0	Apr. 1 & Oct. 1,	Apr. 1, 1882.
Funding Debt,	293,000	0	Jan. 1 & July 1,	Jan. 1, 1904.
Redemption,	1,847,000	0	Jan. 1 & July 1,	July 1, 1906.
Defence Bonds,	490,000	7	Feb. 6 & Aug. 5,	Aug. 5, 1890-1910
Total Debt,	\$4,237,730			
Population, 1870,	819,579		Population, 1880,	1,691,749.

(a) Redeemable on and after the date first named; (c) Payable in gold.  
Interest on all bonds is payable in New York or at the State Treasury.  
The school fund amounts to \$5,373,174.11.

Of the total debt the special funds own \$2,066,620, leaving in the hands of individuals \$1,272,110. Although most of the State bonds were originally sold at 85 to 90 cents on the dollar, the credit of the State is now first-class and its bonds command a large premium.

Debt of West Virginia.

One of the few States which reports no indebtedness.  
Population, 1870, 442,014—Population, 1886, 618,198.

Debt of Wisconsin.

The debt of this State amounts to \$2,282,000, all of which is due to the School and College Funds, except one bond of \$1,000, falling due July 1, 1888.  
Population, 1870, 1,064,570—1880, 1,315,407—1886, 1,500,000 est.

Debt of District of Columbia, March 31, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Matures.
Permanent Imp.	\$3,224,000	0	Jan. 1 & July 1,	July 1, 1891.
" " "	619,200	7	Jan. 1 & July 1,	July 1, 1891.
Market Stock,	145,150	7	Jan. 1 & July 1,	July 28, 1892.
Water Stock,	380,000	7	Jan. 1 & July 1,	Oct. 1, 1901.
" " "	15,000	7	Jan. 1 & July 1,	July 1, 1903.
Funding Loan,	1,004,750	0	Jan. 1 & July 1,	July 1, 1892.
" " "	943,400	5	Jan. 1 & July 1,	July 1, 1899.
" " "	820,400	0	May 1 & Nov. 1,	Nov. 1, 1902.
" " "	14,028,900	3	Feb. 1 & Aug. 1,	Aug. 1, 1924.
Funded Debt,	\$20,892,000			
Population, 1870,	131,700—Population, 1880,	177,624.		

The Sinking Fund, with an annual appropriation of \$222,109.25, will, "if invested so as to yield 3.5 per cent per annum, be sufficient to retire the entire bonded debt of the District of Columbia at the time of the maturity of the 3.55 bonds, Aug. 1, 1924." The issue of the latter loan is limited to \$15,000,000, and the Sinking Fund is annually invested in the Bonds of the District.

## DEBT OF THE CITY OF BOSTON.

## Debt of Boston, January 2, 1887.

Class of Loan.	Out. standing.	Int. Rate.	Interest Payable.	Principal Maturity.
City Bonds,	\$131,000	5¢ Apr. 1 & Oct. 1,	Apr. 1, 1887.	
School Bonds,	40,000	4½ Jan. 1 & July 1,	July 1, 1887.	
"	17,000	4 Jan. 1 & July 1,	July 1, 1887.	
"	225,000	4 Apr. 1 & Oct. 1,	Oct. 1, 1866.	
Roxbury Canal,	272,000	4 Apr. 1 & Oct. 1,	Oct. 1, 1888.	
North's on St. Dis.	103,000	4 Jan. 1 & July 1,	July 1, 1888.	
"	18,000	5 Jan. 1 & July 1,	July 1, 1888.	
Commercial St.	450,000	4½ Apr. 1 & Oct. 1,	Oct. 1, 1889.	
Mt. Wash. Av. Br.	50,000	5 Jan. 1 & July 1,	Jan. 1, 1890.	
Canton Street,	92,000	5 Jan. 1 & July 1,	Jan. 1, 1890.	
Portland Street,	247,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1892.	
Widening Streets,	90,000	6 Mar. 1 & Sept. 1,	Mar. 1, 1881.	
"	228,000	5 June 1 & Dec. 1,	June 16, 1888.	
"	177,000	5 Apr. 3 & Oct. 2,	Oct. 3, 1888.	
"	204,000	5 Apr. 27 & Oct. 27,	Apr. 27, 1889.	
"	875,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1890.	
"	536,000	5 Jan. 1 & July 1,	Jan. 1, 1891.	
"	490,000	5 Jan. 1 & July 1,	July 1, 1891.	
"	305,000	5 Apr. 1 & Oct. 1,	Oct. 1, 1891.	
"	543,000	5 Apr. 1 & Oct. 1,	Apr. 1, 1892.	
"	37,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1892.	
"	281,000	5 Jan. 1 & July 1,	July 1, 1892.	
"	115,000	4 Jan. 1 & July 1,	July 1, 1892.	
"	396,000	5 Apr. 1 & Oct. 1,	Oct. 1, 1892.	
"	843,000	5 Jan. 1 & July 1,	Jan. 1, 1893.	
"	381,000	5 Apr. 1 & Oct. 1,	Oct. 1, 1893.	
"	1,520,000	5 Jan. 1 & July 1,	Jan. 1, 1894.	
"	81,000	5 Apr. 1 & Oct. 1,	Apr. 1, 1894.	
"	426,000	5 Jan. 1 & July 1,	July 1, 1894.	
"	192,000	5 Jan. 1 & July 1,	Jan. 1, 1895.	
"	148,000	3 Jan. 1 & July 1,	Jan. 1, 1895.	
"	290,000	3 Apr. 1 & Oct. 1,	Apr. 1, 1896.	
"	174,000	3 Jan. 1 & July 1,	July 1, 1896.	
"	490,000	31 Jan. 1 & July 1,	July 1, 1896.	
"	65,000	3 Apr. 1 & Oct. 1,	Oct. 1, 1896.	
"	52,500	4 Apr. 1 & Oct. 1,	Oct. 1, 1896.	
Warren Bridge,	124,000	4 Jan. 1 & July 1,	Jan. 1, 1898.	
"	300,000	4 Apr. 1 & Oct. 1,	Oct. 1, 1898.	
Public Library,	49,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1893.	
"	50,000	4 Jan. 1 & July 1,	July 1, 1893.	
"	50,000	4 Apr. 1 & Oct. 1,	Oct. 1, 1893.	
"	8,000	4 Jan. 1 & July 1,	Jan. 1, 1895.	
"	25,000	4 Jan. 1 & July 1,	Jan. 1, 1896.	
"	25,000	4 Jan. 1 & July 1,	July 1, 1896.	
"	800,000	4 Apr. 1 & Oct. 1,	Oct. 1, 1898.	
Public Buildings,	133,000	4 Apr. 1 & Oct. 1,	Oct. 1, 1898.	
Long Island,	70,000	4 Jan. 1 & July 1,	Jan. 1, 1895.	
"	80,000	31 Jan. 1 & July 1,	Jan. 1, 1896.	
"	28,000	28 Jan. 1 & July 1,	July 1, 1890.	
City Bonds,	106,000	3½ Jan. 1 & July 1,	July 1, 1890.	
Burnt District,	\$988,800	5½ Apr. 1 & Oct. 1,	Apr. 1, 1866.	
"	500,000	5 Jan. 1 & July 1,	July 1, 1866.	
"	174,000	6 Apr. 1 & Oct. 1,	Oct. 1, 1884.	
Cons. St. Impr't.	\$202,500	5½ Jan. 1 & July 1,	July 1, 1894.	
Imp'vd Sewer,	30,000	5 Apr. 1 & Oct. 1,	Oct. 1, 1897.	
"	600,000	4 Jan. 1 & July 1,	Jan. 1, 1891.	
"	100,000	4 Apr. 1 & Oct. 1,	Oct. 1, 1891.	
"	100,000	4 Apr. 1 & Oct. 1,	Oct. 1, 1892.	
"	1,000,000	4 Jan. 1 & July 1,	Jan. 1, 1898.	
"	32,000	5 Apr. 1 & Oct. 1,	Apr. 1, 1899.	
"	1,250,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1900.	
"	33,000	5 Apr. 1 & Oct. 1,	Apr. 1, 1900.	
"	24,000	4 Jan. 1 & July 1,	Jan. 1, 1901.	
"	15,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1901.	
"	8,000	4 Jan. 1 & July 1,	Jan. 1, 1902.	
"	317,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1902.	
"	627,500	4 Apr. 1 & Oct. 1,	Oct. 1, 1902.	
"	22,000	4 Jan. 1 & July 1,	Jan. 1, 1903.	
"	500,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1903.	
"	231,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1903.	
"	690,000	4 Jan. 1 & July 1,	Jan. 1, 1904.	
"	97,000	4 Jan. 1 & July 1,	July 1, 1904.	
"	50,000	4 Apr. 1 & Oct. 1,	Oct. 1, 1904.	
"	50,000	4 Jan. 1 & July 1,	Jan. 1, 1905.	
"	100,000	31 Jan. 1 & July 1,	July 1, 1905.	
"	311,000	3 Jan. 1 & July 1,	July 1, 1905.	
"	50,000	31 Jan. 1 & July 1,	Jan. 1, 1906.	
"	850,000	5½ Apr. 1 & Oct. 1,	Oct. 1, 1906.	
"	51,500	5 Apr. 1 & Oct. 1,	Oct. 1, 1909.	
Back Bay Park,	450,000	4½ Apr. 1 & Oct. 1,	Oct. 1, 1887.	
Copley Square,	100,000	4 Jan. 1 & July 1,	July 1, 1892.	
East Boston Park,	200,000	4 Apr. 1 & Oct. 1,	Oct. 1, 1913.	
Franklin Park,	223,000	4 Jan. 1 & July 1,	Jan. 1, 1913.	
"	300,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1913.	
"	500,000	4 Jan. 1 & July 1,	Jan. 1, 1914.	
City Point Park,	200,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1913.	
"	13,000	31 Apr. 1 & Oct. 1,	Oct. 1, 1913.	
Muddy Riv. Imp't.	\$119,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1913.	
"	75,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1914.	
Charles Riv. Emb.	284,000	4 Apr. 1 & Oct. 1,	Apr. 1, 1913.	
"	16,000	31 Apr. 1 & Oct. 1,	Oct. 1, 1915.	
"	53,000	31 Apr. 1 & Oct. 1,	Oct. 1, 1915.	
Arnold Arboretum,	80,000	4 Jan. 1 & July 1,	Jan. 1, 1915.	
"	20,000	31 Apr. 1 & Oct. 1,	Apr. 1, 1915.	

Water Loan.	Amount.	Term.	Rate.	Maturity.
"	\$400,000	5 June 12 & Dec. 12,	5%	Dec. 12, 1897.
"	450,000	5 June 12 & Dec. 12,	5%	June 12, 1898.
"	540,000	5 Apr. 23 & Oct. 23,	5%	Oct. 23, 1898.
"	220,000	5 Apr. 27 & Oct. 27,	5%	Apr. 27, 1899.
"	525,000	5 Jan. 1 & July 1,	5%	Jan. 1, 1901.
"	385,000	5 Apr. 1 & Oct. 1,	5%	Apr. 1, 1901.
"	330,000	5 Jan. 1 & July 1,	5%	July 1, 1901.
"	100,000	5 Jan. 1 & July 1,	5%	July 1, 1902.
"	\$390,500	5½ Apr. 1 & Oct. 1,	5½%	Oct. 1, 1902.
"	905,000	5 Apr. 1 & Oct. 1,	5%	Apr. 1, 1908.
"	18,000	5 Jan. 1 & July 1,	5%	Jan. 1, 1904-7
"	82,750	5 Apr. 1 & Oct. 1,	5%	Apr. 1904 to 7
"	121,000	5 Jan. 1 & July 1,	5%	Jan. 1, 1905.
"	142,700	5 Apr. 1 & Oct. 1,	5%	Apr. 1, 1903.
"	44,000	5 Jan. 1 & July 1,	5%	July 1, 1905.
"	1,000,000	5½ Apr. 1 & Oct. 1,	5½%	Oct. 1, 1905.
"	82,550	5 Jan. 1 & July 1,	5%	Jan. 1, 1905.
"	552,000	5½ Apr. 1 & Oct. 1,	5½%	Apr. 1, 1906.
"	2,000,000	5½ Apr. 1 & Oct. 1,	5½%	Oct. 1, 1908.
"	13,000	5½ Apr. 1 & Oct. 1,	5½%	Apr. 1, 1908.
"	585,000	4 Apr. 1 & Oct. 1,	4%	Apr. 1, 1908.
"	82,000	4 Jan. 1 & July 1,	4%	July 1, 1908.
"	228,000	4½ Apr. 1 & Oct. 1,	4½%	Oct. 1, 1908.
"	280,000	4 Apr. 1 & Oct. 1,	4%	Apr. 1, 1912.
"	329,000	4 Apr. 1 & Oct. 1,	4%	Apr. 1, 1912.
"	61,000	4 Jan. 1 & July 1,	4%	July 1, 1913.
"	385,000	4 Apr. 1 & Oct. 1,	4%	Oct. 1, 1913.
"	206,000	4 Jan. 1 & July 1,	4%	Jan. 1, 1914.
"	18,500	4 Apr. 1 & Oct. 1,	4%	Apr. 1, 1914.
"	19,000	4 Apr. 1 & Oct. 1,	4%	Oct. 1, 1914.
"	26,000	4 Jan. 1 & July 1,	4%	Jan. 1, 1915.
"	146,700	4 Apr. 1 & Oct. 1,	4%	Apr. 1, 1915.
"	50,000	31 Apr. 1 & Oct. 1,	3%	Apr. 1, 1915.
"	25,000	4 Apr. 1 & Oct. 1,	4%	Oct. 1, 1915.
"	60,000	31 Apr. 1 & Oct. 1,	3%	Apr. 1, 1915.
"	65,000	4 Jan. 1 & July 1,	4%	Jan. 1, 1916.
"	100,000	31 Jan. 1 & July 1,	3%	Jan. 1, 1916.
"	128,500	4 Apr. 1 & Oct. 1,	4%	Apr. 1, 1916.
"	75,000	3 Jan. 1 & July 1,	3%	July 1, 1916.
"	288,500	4 Apr. 1 & Oct. 1,	4%	Apr. 1, 1916.
"	26,000	31 Apr. 1 & Oct. 1,	3%	Apr. 1, 1916.
" (Meters),	50,000	4 Jan. 1 & July 1,	4%	July 1, 1913.
"	217,000	4 Jan. 1 & July 1,	4%	Jan. 1, 1914.
"	60,000	4 Apr. 1 & Oct. 1,	4%	Apr. 1, 1887.
Myrtle Water,	3,000	6 Apr. 1 & Oct. 1,	6%	Apr. 1, 1888.
"	100,000	5 Jan. 1 & July 1,	5%	July 1, 1890.
"	61,000	5 Jan. 1 & July 1,	5%	Jan. 1, 1891.
"	120,000	5 Jan. 1 & July 1,	5%	July 1, 1891.
"	67,000	5 Jan. 1 & July 1,	5%	Jan. 1, 1892.
"	42,000	5 Jan. 1 & July 1,	5%	July 1, 1892.
"	22,000	5 Jan. 1 & July 1,	5%	Jan. 1, 1896.
"	6,000	5 Apr. 1 & Oct. 1,	5%	Oct. 1, 1893.
"	102,000	5 Apr. 1 & Oct. 1,	5%	Apr. 1, 1894.
"	34,000	31 Apr. 1 & Oct. 1,	3%	Apr. 1, 1896.
"	100,000	31 Apr. 1 & Oct. 1,	3%	Apr. 1, 1896.
"	15,000	4 Apr. 1 & Oct. 1,	4%	Oct. 1, 1912.
"	130,000	31 Apr. 1 & Oct. 1,	3%	Apr. 1, 1915.
Charlestown,	100,000	5 Apr. 1 & Oct. 1,	5%	Apr. 1, 1888.
"	90,000	Jan. 1 & July 1,	5%	Jan. 1, 1888-92.
"	75,000	5 Jan. 1 & July 1,	5%	July 1, 1889.
"	130,000	5 Jan. 1 & July 1,	5%	Jan. 1, 1890.
"	90,000	5 Jan. 1 & July 1,	5%	Jan. 1, 1890.
"	160,000	5 Jan. 1 & July 1,	5%	Jan. 1, 1891.
"	170,000	5 Jan. 1 & July 1,	5%	July 1, 1891.
"	130,000	5 Jan. 1 & July 1,	5%	Jan. 1, 1892.
"	51,000	5 Jan. 1 & July 1,	5%	July 1, 1888.
West Roxbury,	29,000	7 Apr. 11 & Oct. 16,	7%	Apr. 11, 1887.
"	100,000	7 June 18 & Dec. 18,	7%	June 18, '88-'91

Total Debt, \$35,504,850—less \$14,720,274 W. L.—\$20,784,576.  
 Sinking Funds, 19,869,588 Net Debt, \$25,524,500.  
 Tax val., 1887, \$672,400; 1900, Ret. \$1.51—1888, \$710,821,535; \$1.27.  
 Population, 1874, 541,919—1890, 662,539—1896,

In addition to the debt as above given (Jan. 2, 1887) \$500,000 Public Park Construction—50 years to run from Jan. 1, 1887; Interest Jan. and July at 3½ p. c. was negotiated Feb. 21, 1887, at 11.50 per cent premium. This is the first instalment of a \$500,000 loan, of which \$500,000 is to be issued annually. There is also a "Suffolk County" debt for building the County House of which \$250,000 was issued Oct. 1, 1885, at 3 per cent. (all in Sinking Fund.) Interest Apr. and Oct. 50 years to run and one-fifth of principle payable annually in October. This is practically a City of Boston debt, by reason of an agreement made between the City of Boston and that portion of the county outside the city, whereby Boston assumes all county expenses. This debt to be largely increased as the building of the new Court House progresses.

Boston issued May 25 \$300,000 "Suffolk County Court House Loan" at 3½ per cent. Interest Apr. 1 and Oct. 1, due Apr. 1, 1937, with Sinking Fund to redeem at maturity; also June 27, \$250,000 Water Loan registered 3½ per cent. due Apr. 1, 1917, interest April and Oct., with Sinking Fund providing for the payment of the same at maturity.

Bonds of all cities issued mainly in \$1,000 pieces. Water loan all above from \$50 upwards.  
 (a) Small sums at various dates in each year.  
 (b) \$1,000 at 5 per cent. (c) \$1,000 of this due Jan. 4, 1888.