

**CREDIT-POWER AND  
DEMOCRACY, WITH A  
DRAFT SCHEME FOR  
THE MINING INDUSTRY**

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649557561

Credit-power and democracy, with a draft scheme for the mining industry by C. H. Douglas

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Cover @ 2017

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**C. H. DOUGLAS**

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THE MORGAN

# CREDIT-POWER AND DEMOCRACY

WITH A DRAFT SCHEME FOR THE  
MINING INDUSTRY

BY

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WITH A COMMENTARY ON THE INCLUDED  
SCHEME BY

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LONDON

CECIL PALMER

OAKLEY HOUSE, BLOOMSBURY STREET, W.C.1

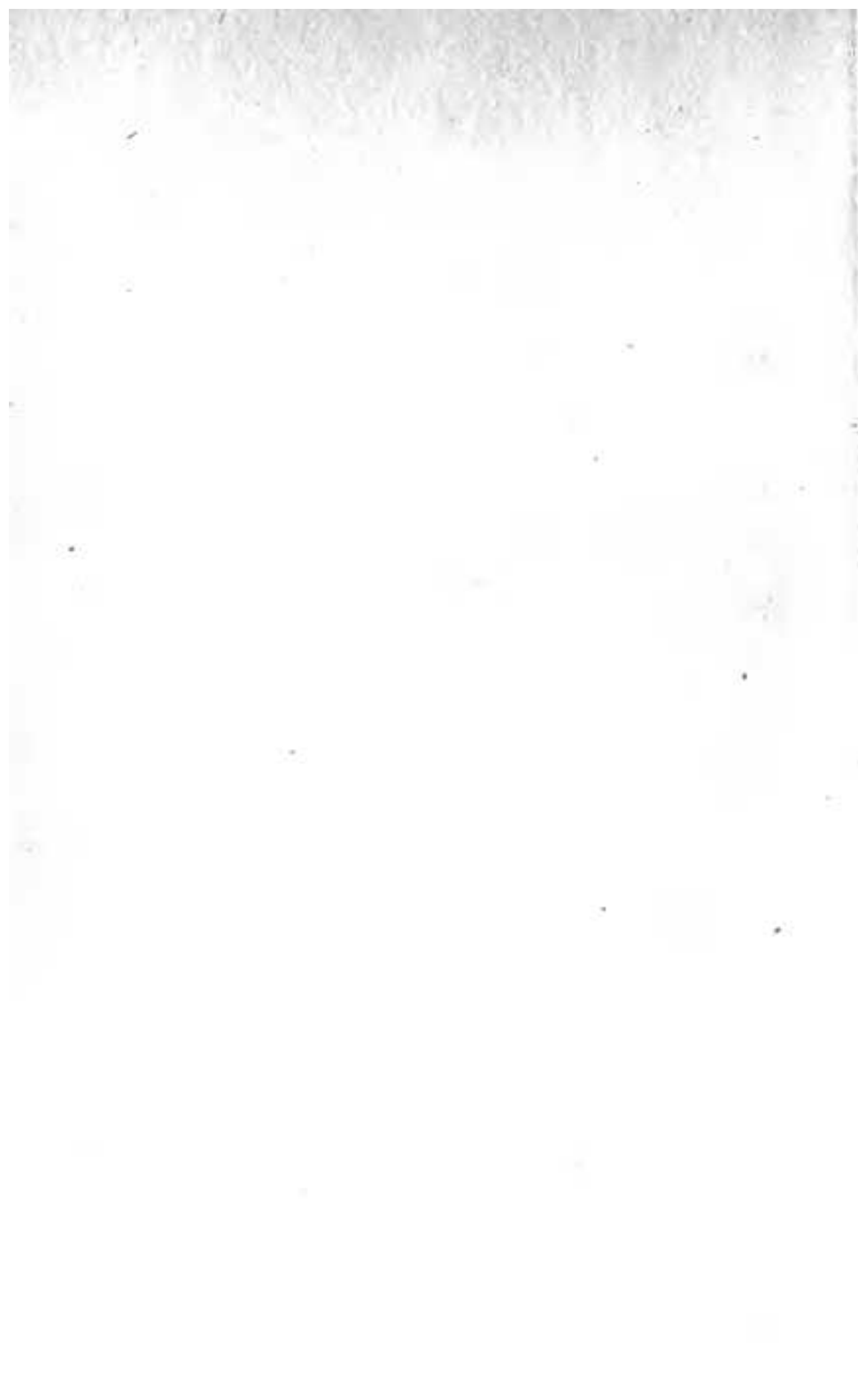
1921

*First Edition* . . . - *October, 1920*  
*Second Edition* . . . - *May, 1921*

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TO MY OLD, THOUGH YOUTHFUL, FRIEND,  
C. J.



## PREFACE

MAN does not live by bread alone—but without a reasonable amount of food, clothes and shelter, his activities on this planet are both circumscribed in extent, and unduly limited in duration.

In what is undoubtedly an attack on certain features of the so-called Capitalistic system, in this book, no attempt or desire to judge that system on any grounds but those of workability is made or implied. The business of an economic system is to deliver the right goods to the right users, and the private financing of public production is doomed because it is failing signally in delivering the goods.

That is moral which works best.

C. H. DOUGLAS.

HEATH END,  
BASINGSTOKE,  
*October, 1920.*