CHAPTERS IN POLITICAL ECONOMY

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649390557

Chapters in political economy by Albert S. Bolles

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd. Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

ALBERT S. BOLLES

CHAPTERS IN POLITICAL ECONOMY



Ec B6914c

CHAPTERS IN

POLITICAL ECONOMY.

ALBERT S. BOLLES.

NEW YORK:

D. APPLETON & COMPANY,
549 AND 551 BROADWAY.

ACON.

9369 97/11/90

Fittered, according to Act of Congress, in the year 1874, by $D_{\rm e} \ \, {\rm APPLETON} \, \, \& \, \, {\rm COMPANY}_{\rm e} \, \,$

IN THE OFFICE OF THE LIBRARIAN OF CONGRESS AT WASHINGTON.

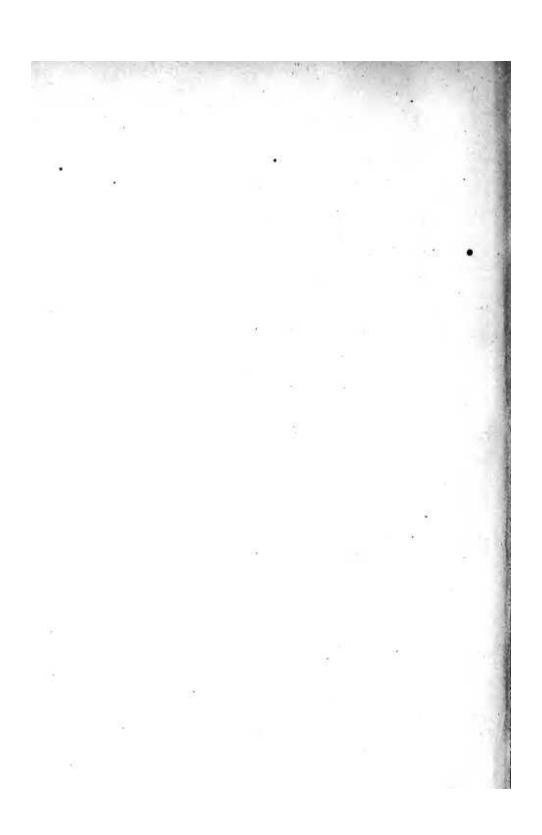
TO

ALBERT P. STURTEVANT, Esq.

THIS VOLUME IS DEDICATED

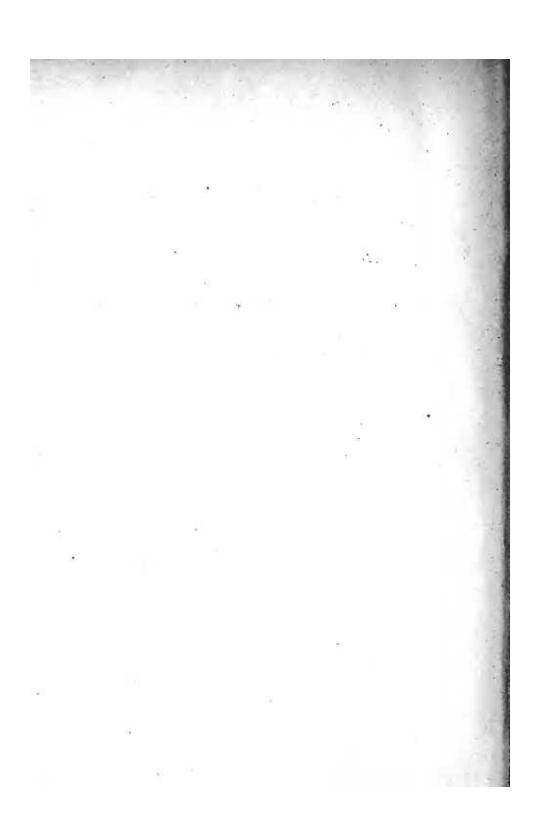
AS A TOKEN OF

THE AUTHOR'S AFFECTIONATE REGARD.



PREFACE.

The chapters embraced in this work treat of the leading economic questions which are rife in our country. Although most of the chapters have appeared in magazines during the past two years, yet a unity will be found pervading the work. An attempt has been made to handle the questions in a thorough manner, to dig down for principles which are fundamental, though the author was conscious that, in so doing, the work would lose something of its interest to those who only seek to glide over the surface of things. If ever the questions of labor, money, exchange, taxation, and the like, are to receive a permanent settlement, they must be traced back into the region where prejudice and feeling do not enter, however dry and uninviting may be the investigation.



CONTENTS.

				¥)	PAGE.
I.—THE FIELD AND IMPORTANCE OF POI	ATICA	AL E	CONON	IY,	1
II.—THE PAYMENT OF LABOR,	80			*:	15
III.—On the Increase of Wages,	•	23	(2)	ėi l	28
IV.—Effect of Machinery on Labor,	•	ij.	(*)	*	41
V.—On the Meaning and Causes of	VAL	UR,	<u></u>	*	48
VIA MEASURE OF VALUE,	Į.		S	Ŷ.	73
VIIMoney and its Uses,	Œ	•	ii.		81
VIII.—DECLINE IN THE VALUE OF GOLD	AND	Sil,ve	R.	30	101
IX.—The Money of the Future,	50	32	38	(6)	113
X THE GOOD AND EVIL OF BANKING,		0.500	725	*	117
XI.—THE FINANCIAL PANIC OF 1873,	27	1211	72	÷	140
XII.—THE RELATION OF BANKS TO SPEC	ULATO	ors,	84		149
XIII.—THE INFLUENCE OF CREDIT ON PR	ices,			ě	166
XIV,-On Legal Interference with	THE	Lo	AN C	F	
Money, Payment of Labor, an	D Co	NTRA	CTS C	F	
Corporations,	88	(5)	10	٠	170
XV.—THE ADVANTAGES OF EXCHANGE,	1)	•			190
XVI.—Taxation,	¥1		7%	Q:	200