

**PUBLIC DOCUMENT NO.10.
REPORT OF THE TREASURER.
FOR THE FISCAL YEAR
ENDED SEPTEMBER 30, 1903**

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Public Document No.10. Report of the Treasurer. For the Fiscal year ended September 30, 1903
by Various

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**PUBLIC DOCUMENT NO.10.
REPORT OF THE TREASURER.
FOR THE FISCAL YEAR
ENDED SEPTEMBER 30, 1903**

State of Connecticut, *Treasurer's*
PUBLIC DOCUMENT No. 10 *dept.*

REPORT
OF
THE TREASURER

TO
His Excellency the Governor

NOVEMBER 2, 1903

FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 1903

Printed by:
THE CASE, LOCKWOOD & BRAINARD COMPANY.

1903

State of Connecticut.

TREASURER'S REPORT.

STATE OF CONNECTICUT,

TREASURER'S OFFICE,

HARTFORD, Nov. 2, 1903.

To His Excellency,

ABIRAM CHAMBERLAIN,

Governor:

SIR:—As required by law, I have the honor to submit herewith a report of the financial transactions of the State, as shown by the records of this department, for the fiscal year ending September 30, 1903.

CIVIL LIST ACCOUNT.

Balance of Cash on Hand, October 1, 1902,	\$571,697.90
Revenue Receipts from All Sources during the year,	3,671,040.69
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	\$4,242,738.59

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Specific Receipts were as follows:

School Fund Interest transferred,.....	\$106,838.22
Avails of Courts,.....	52,475.73
Charter Fees,.....	34,900.00
Commissioners of Pharmacy,.....	211.00
Commissioners of Shell-fisheries,.....	8,298.93
Comptroller (Statutes sold),.....	1,928.45
Corporate Franchise Tax,.....	2,750.00
Corporation Capital Fee,.....	24,151.50
Escheated Estates,.....	1,547.71
Express Companies, Tax on,.....	12,513.44
Fees from Executive Secretary,.....	498.75
Fees from Secretary's Office,.....	9,821.00
Inheritance Tax,.....	249,729.54
Insurance Commissioner, Receipts of,.....	118,095.66
Interest Account,.....	32,921.98
Investments, Tax on,.....	141,742.36
Itinerant Venders' License Fees,.....	700.00
Military Commutation Tax,.....	151,266.00
Miscellaneous Receipts,.....	466,905.60
Mutual Fire Insurance Companies, Tax on,.....	13,341.65
Mutual Life Insurance Companies, Tax on,.....	320,198.77
National Aid to State Homes, D. V. S.,.....	44,339.62
Nonresident Stock Tax,.....	118,138.22
Railroads, Steam, Tax on,.....	1,032,173.36
Railroads, Street, Tax on,.....	252,139.52
Rolling Stock Companies, Tax on,.....	114.14
Salaries of the Bank Commissioners,.....	6,365.29
Salary of the Building & Loan Commissioner,...	1,106.31
Salaries of the Railroad Commissioners,.....	12,960.38
Savings Banks, Tax on,.....	430,810.46
State Librarian,.....	83.55
Telegraph and Telephone Companies, Tax on,...	21,973.55
	<hr/>
	\$3,671,040.69

TREASURER'S REPORT, 1903.

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Payments were as follows:

Civil List Orders,.....	\$2,975,068.52
Interest on State Bonds,.....	47,505.65
Interest on Agricultural College Fund in Treasury,	196.29
Interest on Principal of School Fund in Treasury,	708.67
Interest on Interest of School Fund in Treasury,.	2,176.05
State Bonds Purchased,.....	586,000.00
Premium on State Bonds Purchased,.....	2,708.97
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	\$3,614,364.15

Balance in Treasury to the Credit of Civil List, October 1, 1903,.....	\$628,374.44
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	\$4,242,738.59

GENERAL AND SPECIAL ACCOUNTS.

Balance to Credits of All Accounts, October 1, 1903,	\$680,397.96
Receipts from All Sources for Fiscal Year ending September 30, 1903,.....	4,753,944.29
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	\$5,434,342.25
Deduct Payments for All Purposes,.....	4,695,995.43
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	\$738,346.82

STATE DEBT.

The Funded Debt of the State September 30, 1903, was,.....	\$1,077,100.00
Less Cash in the Treasury to Credit of Civil List Funds,	628,374.44
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State Debt, Less Civil List Funds,.....	\$448,725.56

SUNDRY MATTERS.

STATE BONDS.

The policy of purchasing State bonds and cancelling them has met with general approval and I have this year followed the precedents of the last three years and have purchased and cancelled five hundred eighty-six thousand dollars of the State debt.

This sum consisted of three hundred thirty-five thousand dollars in three and one-half per cent. bonds, due on the first of January, 1903, and two hundred fifty-one thousand dollars in three per cent. bonds, due in 1910.

Herewith is a copy of the notice sent last December to the holders of the three and one-half per cent. bonds:

" STATE OF CONNECTICUT,
TREASURY DEPARTMENT.

" On and after December 26, 1902, I will redeem all three and one-half per cent. Connecticut bonds, due January 1, 1903, when presented at this department properly indorsed.

" Interest in full to January 1, 1903, will be paid if a receipt duly signed for such interest accompanies the bonds.

" Checques for the January interest will not be mailed without the bonds are presented, unless specially requested.

" HENRY H. GALLUP,
" Treasurer.

" HARTFORD, Dec. 16, 1902."

The State debt is now one million seventy-seven thousand one hundred dollars.

The one hundred dollar bond outstanding is one of an issue due in 1885 and bears no interest. It is probably lost.

The interest-bearing debt is one million seventy-seven thousand dollars, all due in October, 1910, and bearing interest at three per cent.

The present annual interest charge therefore is thirty-two thousand three hundred ten dollars in lieu of one hundred four

thousand seven hundred dollars only four years since. This is a very gratifying showing.

THE YEAR'S BUSINESS.

The amount of funds received and disbursed, as well as of labor performed, was larger the year past than in any previous year. In this connection I must call attention to the very limited room at my disposal and say I have had to work at great disadvantage on this account.

A year ago the bonded debt of the State, less the civil list funds, amounted to one million ninety-one thousand four hundred two dollars and ten cents and at the close of the last fiscal year it was only four hundred forty-eight thousand seven hundred twenty-five dollars and fifty-six cents. This shows an improvement of six hundred forty-two thousand six hundred seventy-six dollars and fifty-four cents in the financial condition of the State for the last year. A considerable portion of this was the receipt of four hundred fifty-four thousand nine hundred twenty dollars and forty-five cents from the United States government as interest on the claims of the State for advances made during the Civil War.

Indications now are for smaller receipts, owing to the great decline in values, and as a result the reduction of the State debt will cease or be accomplished more slowly than during the last four years.

Respectfully submitted,

HENRY H. GALLUP,

Treasurer.

GENERAL REVENUE.

MILITARY COMMUTATION TAX.

TOWNS.	Persons.	Tax.
Andover,.....	30	\$54.00
Ansonia,.....	1,324	2,648.00
Ashford,.....	88	158.40
Avon,.....	110	196.00
Barkhamsted,.....	87	156.60
Beacon Falls,.....	75	150.00
Berlin,.....	201	602.00
Bethany,.....	67	121.00
Bethel,.....	205	648.00
Bethlehem,.....	40	72.00
Bloomfield,.....	120	216.00
Bolton,.....	45	82.20
Borrah,.....	102	183.60
Branford,.....	415	747.00
Bridgeport,.....	7,499	18,498.20
Bridgewater,.....	64	116.00
Bristol,.....	611	1,099.80
Brookfield,.....	69	124.20
Brooklyn,.....	160	288.00
Burlington,.....	109	196.20
Canaan,.....	96	187.40
Canterbury,.....	114	205.20
Canton,.....	205	477.00
Chaplin,.....	62	112.00
Chatham,.....	265	455.40
Cheshire,.....	188	320.00
Chester,.....	144	260.00
Clinton,.....	115	230.00
Colchester,.....	140	268.20
Colebrook,.....	66	122.00
Columbia,.....	53	96.40
Cornwall,.....	119	218.00
Coventry,.....	153	276.40
Cromwell,.....	292	417.60
Danbury,.....	1,392	2,605.60
Darien,.....	248	437.40
Derby,.....	748	1,387.40
Durham,.....	99	178.20
Eastford,.....	65	117.00
East Granby,.....	79	142.20
East Haddam,.....	257	426.60
Amounts forward,.....	16,482	\$30,086.80