

**CATALOGUE OF 525,000 ACRES OF PINE
TIMBER LANDS BELONGING TO THE SAINT
MARY'S FALLS SHIP CANAL COMPANY,
ARRANGED IN GROUPS, AS THEY WILL BE
OFFERED AT A PUBLIC SALE TO BE HELD IN THE
CITY OF DETROIT, ON THE 2ND DAY OF
SEPTEMBER, A. D. 1863**

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Catalogue of 525,000 Acres of Pine Timber Lands Belonging to the Saint Mary's Falls Ship Canal Company, Arranged in Groups, as They Will Be Offered at a Public Sale to Be Held in the City of Detroit, on the 2nd Day of September, A. D. 1863 by Saint Mary's Falls Ship Canal Company

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SAINT MARY'S FALLS SHIP CANAL COMPANY

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CATALOGUE
OF
525,000 ACRES
OF
PINE TIMBER LANDS

BELONGING TO THE

Saint Mary's Falls Ship Canal Company,_{INC.}

ARRANGED IN GROUPS,

AS THEY WILL BE OFFERED AT A

PUBLIC SALE TO BE HELD IN THE CITY OF DETROIT,

On the 2nd day of September, A. D. 1863.

All the Lands are reserved from Sale until the Sale in September.

CATALOGUES AND MAPS MAY BE OBTAINED OF

GEO. S. FROST, AGENT,	- - -	DETROIT, MICH.
JOHN F. SKINNER, No. 47 City Exchange,	-	BOSTON.
HON. ERASTUS FAIRBANKS,	- - -	ST. JOHNSBURY, VT.
ERASTUS CORNING & CO.,	- - -	ALBANY, N. Y.
C. & G. WOODMAN, 33 Pine Street,	-	NEW YORK.
CHARLES E. NOBLE,	- - - -	BUFFALO, N. Y.
CHARLES NELSON,	- - - -	MUSKOGON.
GEORGE W. LAKIN,	- - - -	MILWAUKEE, WIS.
FAIRBANKS & GREENLEAF,	- - -	CHICAGO, ILL.
A. P. BREWER,	- - - -	SAGINAW, MICH.

Officers and Directors.

1882-3.

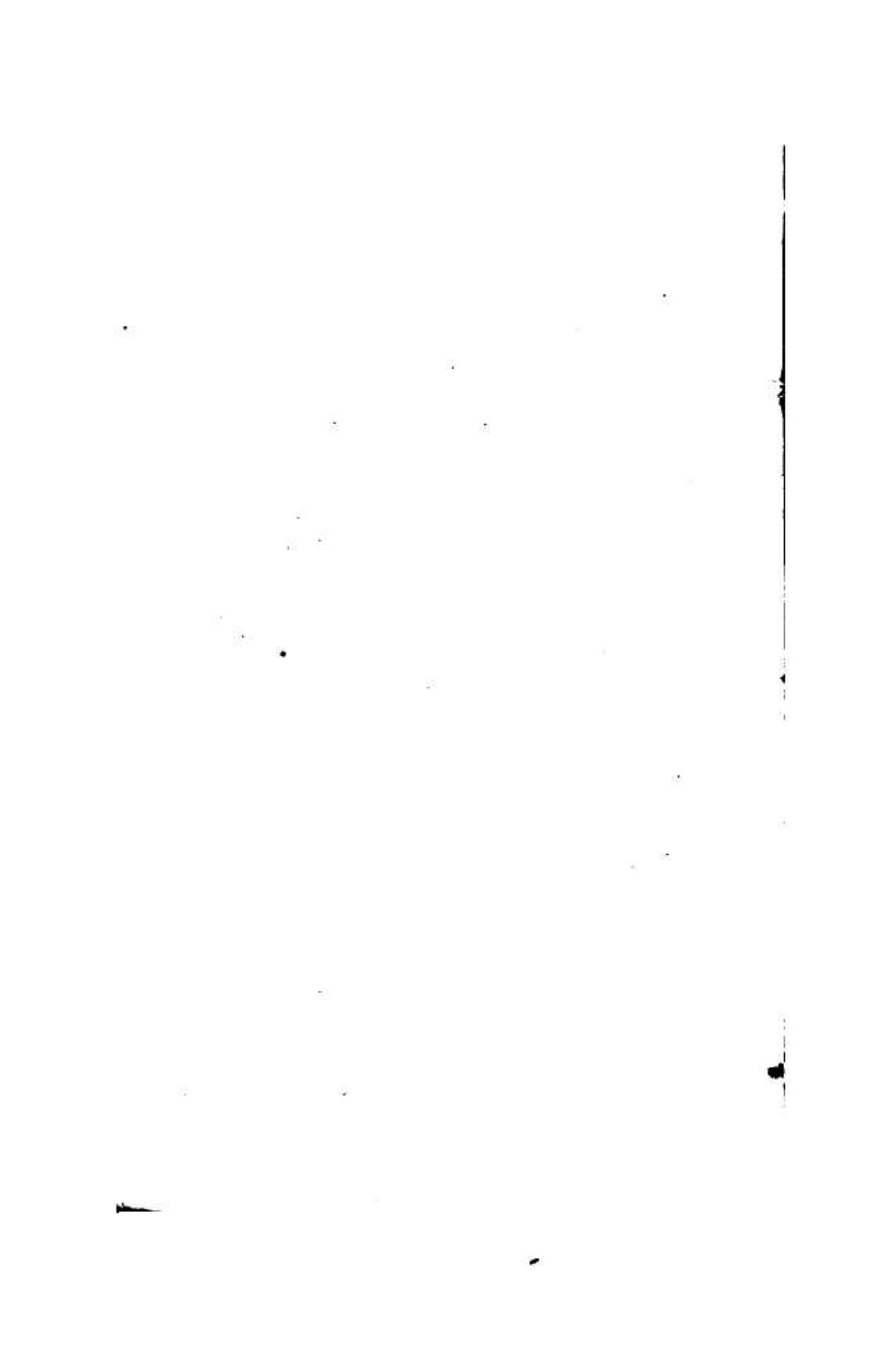
ERASTUS FAIRBANKS, - St. JOHNSBURY, VERMONT.
ERASTUS CORNING, - ALBANY, NEW YORK.
J. W. PICKERSGILL, - NEW YORK CITY.
NATHANIEL THAYER, - BOSTON, MASS.
JOHN M. FORBES, - " "
JOHN W. BROOKS, - " "
CYRUS WOODMAN, - DETROIT, MICH.

Directors.

ERASTUS FAIRBANKS, - - President.
CYRUS WOODMAN, - - Managing Director.
GEORGE S. FROST, Land Agent and Treasurer, Detroit.
JOHN F. SKINNER, Secretary, Boston.

PAID UP CAPITAL, \$1,000,000.

Divided into 10,000 Shares of \$100 each.

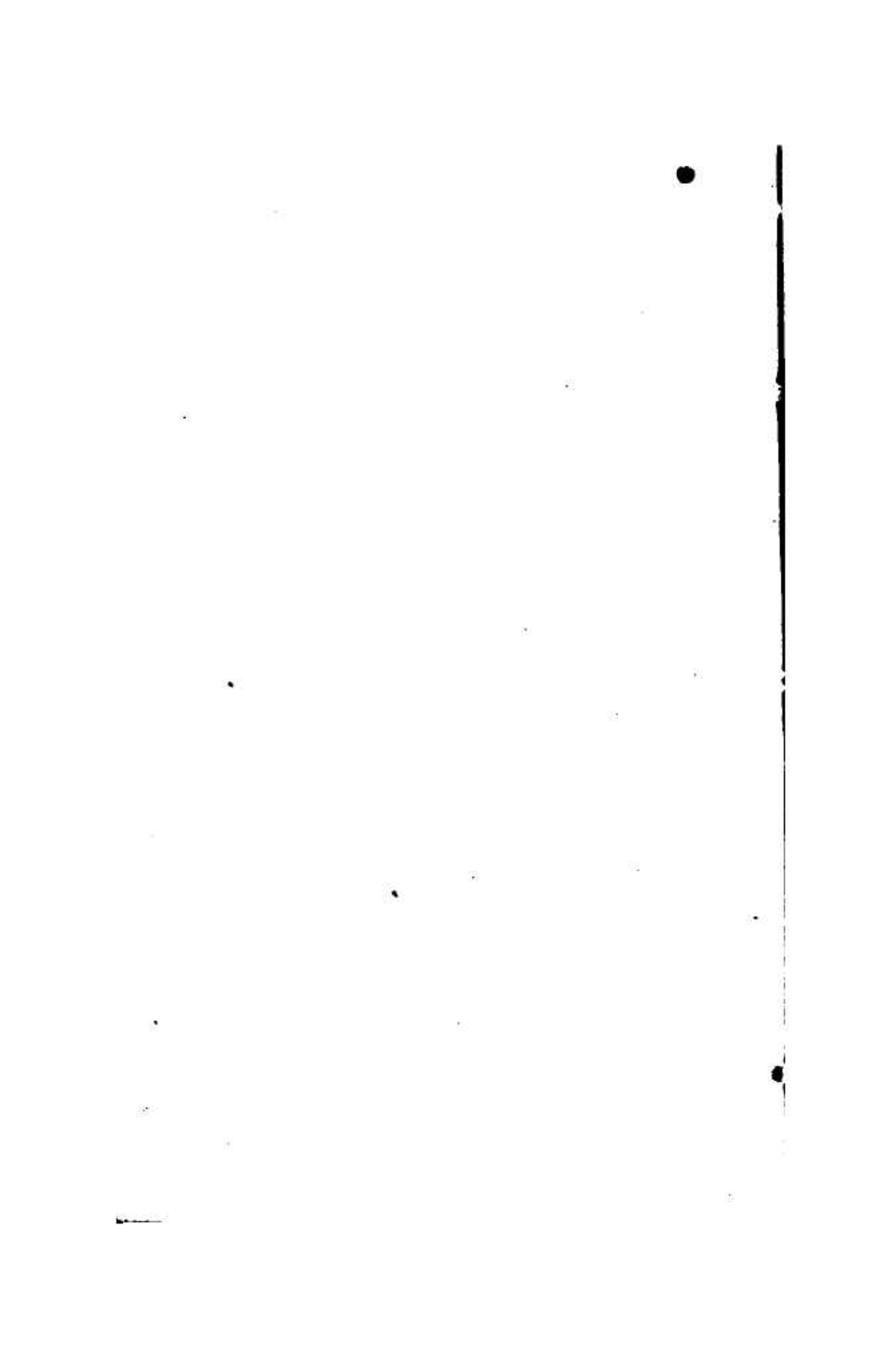


TAKE NOTICE.

The Groups below mentioned having been sold at private sale before the issue of the Catalogue, will not be offered at the public sale, viz:

Nos. 11, 12, 13, 14, 141, 153, 162, 185, 186, 194 $\frac{1}{2}$,
200, 271 $\frac{1}{2}$.

Also the s hf of s e qr, and s hf of s w q of section 13, township 12 n, Range 11 w, in group No. 473, is sold, leaving 240 acres in said group to be offered.



THE ST. MARY'S FALLS SHIP CANAL CO.

By an act of Congress approved August 26, 1852, seven hundred and fifty thousand acres of land were granted by the United States to the State of Michigan, for the purpose of aiding in the construction of a ship canal around the Falls of St. Mary in said State, and thus opening Lake Superior to navigation by vessels from the lower Lakes.

The State accepted the grant and appointed Commissioners to let the building of the canal, and agents to select the lands.

The Commissioners entered into a contract with Joseph P. Fairbanks, Erastus Corning and others, for building the canal. This contract was subsequently assigned to the St. Mary's Falls Ship Canal Company, a corporation created by an act of the Legislature of the State of New York. Under this contract the canal was completed at an expense of \$1,000,000.

The Company thereupon became entitled to and received from the State the patents for the 750,000 acres. The lands were selected by agents named by the Company and approved by the Governor.

All the iron and copper lands in the upper Peninsula have been sold to the St. Mary's Canal Mineral Land Company, leaving the pine and farming lands, which are those that will be offered at auction on the 2nd day of September next at Detroit.

The sale has been ordered with the view of winding up the affairs of the Company, as soon as possible, by giving the stockholders an opportunity to surrender their stock by purchasing lands at the sale, and thus holding their lands in severalty, which many of them are desirous of doing, and as it will be a public sale of all the lands of the Company,

without any reservation, any person desirous of purchasing, will have the opportunity to select and bid upon any of these pine lands at prices, lower than such lands have ever been offered.

It will thus be the last opportunity which the public will have of purchasing any of these lands at auction.

The lands have, for the purposes of the sale, been divided into 744 groups, varying in size from forty acres to several thousand acres, and a minimum price or valuation fixed upon each group; as will be seen by reference to the following pages.

The valuation was made by Messrs. Woodman and Frost, and is based mainly upon the reports of the woodsmen who examined the lands and scaled the timber.

It was ordered by a vote of the Directors, on the 28th of July, A. D. 1862, and was required to be at an average of \$2,10 per acre, and "of such a relative character, that the purchase, at such valuation of any group in preference to any other group, will give no real advantage to the purchaser."

Not only the quality and quantity of timber, but the distance from floating water was kept constantly in view, in fixing the minimum price. It will be observed that very different prices are put upon groups having about the same number of feet to the acre, and of equal quality. Where this difference occurs upon groups lying upon the same river, it is due, generally to the different distances from floating water, and to the distance from present lumbering operations upon such river. *Below* the highest point on any river from which logs have been run, the obstructions have, of course, been removed; *above*, the obstructions may be considerable, requiring more or less expenditure for their removal, and so lessening the value of the lands above.

The price put upon groups lying upon the waters of the Saginaw, Muskegon and other streams where there are present lumbering operations, is rather below than above the present selling rates; but lands of equal intrinsic value situated upon streams where there are no sawmills, and where it is doubtful