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CONTRACTS; PP.453-667**

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Albert S. Bolles

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Business Man's ⁴ Commercial Law Library

VOLUME III

The Law of Contracts

including the Consideration for them; Assent; Statute of Frauds; Payment; Interest; Damages for Non Fulfillment; Contract of Agency; of Sale; of Common Carrier; Telegraph; Telephone; Promissory Notes; Bills of Exchange; Bank Checks; Guaranty and Surety; Partnership.

By

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CHAPTER X

CONTRACTS (*Continued*)

§ 3. CONSIDERATION

1. There must be a cause or consideration for a contract.
2. Meaning of consideration.
3. A consideration need not be adequate.
4. A promise to pay another's debt without consideration is invalid.
5. An agreement to accept part of a debt for the whole is void.
6. Mutual fraud is a consideration.
7. An illegal consideration cannot sustain a contract.
8. The legal part of a divisible consideration can be enforced.
9. The compromise of a criminal charge is not a valid consideration.
10. Work or service is a consideration for a promise to pay for it.
11. The worth of a part of an agreed service can be recovered.
12. There can be no recovery for a voluntary service.
13. A promise is a good cause or consideration for a promise.