

CAPITAL AND PROFITS

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Capital and Profits by David C. Reid

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SPRINGFIELD, MASS.

CAPITAL AND PROFITS

By

DAVID C. REID

Author of "Effective Industrial Reform"



THE HAZARD COMPANY
SPRINGFIELD, MASS.

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Introduction

FEW subjects today demand our more careful study than capital and profits. For no method of industrial reconstruction can succeed which fails to give to capital and profits their true place and function. Civilization itself will stand or fall according to the view which we take of this important factor. And yet not only have most people today very hazy ideas of the nature, function and necessity of capital and profits, but it is in relation to this factor that the most fatal errors in all proposals of industrial reconstruction are made.

The object of this book is to make plain the true function of capital and profits and thereby enable the people to reconstruct their industrial system and not fall into worse evils than those from which they fly.

This book also distinguishes between the great movement called socialism and the economic teachings of Marx or Marxism, which unfortunately have infected the whole socialist party but must not, therefore, be regarded as a necessary element of true socialism. A sane and enlightened socialism is doubtlessly bound to come; but the Marxist economics, in the minds of many, is equally bound to go.

