# THE BILLS OF SALE ACT (1878); AMENDMENT ACT, 1882, WITH NOTES

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The Bills of Sale Act (1878); Amendment Act, 1882, with Notes by Darcy Bruce Wilson

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## **DARCY BRUCE WILSON**

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### WITH NOTES

BY

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### PREFACE.

The following pages are intended to form a supplement to my work on the Bills of Sale Act of 1878. Most of the cases decided since the issue of the second edition are referred to in the notes, and the alterations in the law are indicated. As the form, "in accordance" with which bills of sale are to be drawn, is in some respects incomplete, another has been added, based upon the Conveyancing Act of 1881, which it is hoped will be sufficient in simple cases.

D. B. WILSON.

4, Crown Office Row, Temple, October, 1882.

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# BILLS OF SALE ACT (1878) AMENDMENT ACT, 1882.

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### INTRODUCTION.

THE new Bills of Sale Act, which comes into operation on the 1st of November, 1882, introduces many alterations in the law, the most important of which it is proposed here to indicate.

In the first place, the provisions inserted in the Act of 1878, for the protection of the grantor, viz., that every bill of sale must be explained and attested by a solicitor, are repealed (s. 10). On the other hand, many bills of sale which formerly were void as against creditors, but valid as against the grantor, will, in future, be absolutely void.

The new Act is to apply only to bills of sale given by way of security for the payment of money (s. 3), and not to debentures issued by any mortgage, loan, or other incorporated company (s. 17). Such bills are to be void,

- If made in consideration of any sum under 30l.
   12).
- (2.) If they are not duly attested and registered, and if the consideration be not truly set forth (s. 8).