

THE ART OF SAVING

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649393480

The Art of Saving by Harvey A. Blodgett

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd.
Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

HARVEY A. BLODGETT

**THE ART
OF SAVING**

7/23/18

THE ART OF SAVING

BY
Always
HARVEY A. BLODGETT

ST. PAUL
THE HARVEY BLODGETT COMPANY
1918

Introductory

IT has become a trite saying that ours has been a most extravagant nation. It required the grim necessities of war to arouse us to the extent of our failings and to cause us, each in his own life, to apply the remedy.

Our people committed themselves to a vast undertaking when they essayed to change from habits of extravagance to habits of thrift almost in a moment. While it cannot be said that we mastered overnight the art of saving we have shown our ability and willingness to rise quickly to a most pressing occasion.

As I conceive it, the national necessity for thrift will not be done with when our government ceases to need the people's savings for its war chest.

A great new industrial era will follow immediately upon peace. Industrial competition will be keener than ever in the world's history. There will be vast demands for new

saved capital to repair the waste of war and to capitalize industry.

And new opportunities for the thrifty, ambitious individual.

And so I believe much remains to be done to inculcate thrift, not as a temporary war measure, but as a permanent peace measure also.

It is with a view to offering the individual practical help toward mastering the art of saving that I offer this work.

It is one result of many years' study of the savings proposition. Some of the phrases in it I have previously used elsewhere and for this reason a few readers may come upon a familiar note occasionally.

HARVEY A. BLODGETT,

St. Paul, Minnesota,
April, 1918.

Summary of Contents

I. THE ART OF SAVING. Definition of an "art"—The prizes that await those who master this art—Practice makes Perfect—Why is it worth while?

II. A MATTER OF HABIT. How habits are formed—Habitually thinking success thoughts—Successful saving a matter of habit—Where habit is leading you—Your money habits and their effect on your future—The results of the saving habit.

III. THE SAVINGS BANK WAY. Why it offers the surest and safest medium for building permanent capital—Its advantages over every other method—Difference between simple and compound interest—A notable exception: Liberty Bonds.

IV. CASH AND CREDIT. The necessity of having both when opportunity presents itself—How credit is built—The important part it will play in your business career—Necessity of maintaining your credit under all circumstances.

V. DECISION. Reaching a decision to save *now* instead of putting it off—Having

a goal—Having a Plan to reach it—Making the goal.

VI. **LOOKING FORWARD.** The wonderful opportunities which the future holds for the money saver—The world's need of new saved capital—Its need for people qualified to become captains of industry.

VII. **COMPOUND INTEREST.** How it differs in results from simple interest—Some examples of the marvels of compound interest—The momentum which compound interest adds to one's savings—The grand results of saving at compound interest.

VIII. **CAPITALIZING WASTE.** Destroying things of which riches are made—Casting coin after baubles—Redeeming waste in every walk of life—Money waste and its consequences—The waste of hoarded money.

IX. **SAVING AND INVESTING.** How the speed craze causes financial wrecks—Taking counsel of your banker—Danger Signals—Safe investment methods.

X. **THE ART OF SPENDING.** Getting spending habits under control—Learning the value of money—The "charge it" evil—The instalment plan—Spending by plan.

XI. YOUR BANK. The aids a bank gives its depositors—The importance of becoming identified with a good bank—About a savings account—About a checking account—The privileges that come with banking acquaintance.

XII. YOUR LIBERTY BONDS. The importance of holding them—Owners of Liberty Bonds are partners in democracy—A sound investment—The wiles of the promoter who seeks to trade questionable securities for them.

