LIFE INSURANCE COMPANY OF NEW YORK, FOR FOR THE CALCULATION OF INTEREST AND PRICES OF STOCKS AND BONDS FOR INVESTMENT

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Interest Tables Used by the Mutual Life Insurance Company of New York, for for the Calculation of Interest and Prices of Stocks and Bonds for Investment by William H. C. Bartlett

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WILLIAM H. C. BARTLETT

INTEREST TABLES USED BY THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, FOR FOR THE CALCULATION OF INTEREST AND PRICES OF STOCKS AND BONDS FOR INVESTMENT



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INTEREST TABLES

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Mutual Life Insurance Company

OF NEW YORK,

FOR THE CALCULATION OF

Interest and Prices of Stocks and
Bonds for Investment.

By WILLIAM H. C. BARTLETT, LLD.
Actuary of the Company.

THIRD EDITION, EDITED AND ENLARGED

—: BY:—

EMORY McCLINTOCK, LLD., F. I. A., Actuary.

NEW YORK:

PUBLISHED BY THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.
1889.

OFFICE OF THE ACTUARY,

September 24, 1878.

F. S. WINSTON, Esq.,

President of The Mutual Life Insurance Company of New York.

Dear Sir—It is frequently desirable, in the transactions of this Company, to know what rate of Interest will be realized by Stocks and Bonds which bear certain prices in the market, and, conversely, the prices which may be paid to obtain certain rates of Interest. The ordinary Numerical Tables do not always furnish this information, and some are not accurate.

To meet this want, the Tables, herewith presented, have been carefully prepared for the use of The Mutual Life Insurance Company of New York, in regulating and determining its investments.

They are so useful in this and other respects as to justify the hope that they may be acceptable to the financial community, and are, accordingly, published by your direction.

The ordinary Compound Interest Tables are also given, as far as Fifty Years.

Very respectfully, your obedient servant,

WM. H. G. BARTLETT,

Actuary.

New York, July 17, 1889.

EMORY McCLINTOCK, Esq.,

Dear Sir-Interest Tables were prepared for the use of this Company by your predecessor, Professor W. H. C. Bartlett, LL. D., and copies of them have from time to time been supplied by the Company to other financial institutions and to individuals. They have been found so satisfactory by all who have had occasion to use them that I have determined to issue a new edition of them. The prevailing rates of interest and the classes and terms of securities having changed to some extent since these tables were prepared, I think it desirable that considerable additions be made to the volume as formerly printed, and shall be obliged if you will make such additions to them as may seem appropriate, after consultation with the Treasurer.

Yours truly,

RICHARD A. MCCURDY,

President.

ACTUARY'S DEPARTMENT.

The Mutual Life Insurance Company of New York.

New York, October 22, 1889.

RICHARD A. McCurdy, Esq.,

President of The Mutual Life Insurance Company of New York.

Dear Sir—I hand you herewith the Interest Tables prepared by my distinguished predecessor and now revised and enlarged as directed in your letter of July 17.

The suggestions made to me by the Treasurer, Mr. Cromwell, have been followed closely; the range of prices in all of the Tables reprinted has been increased, and a new table has been added for Bonds bearing interest at two and one-half per cent.

I remain, dear sir,

Yours most respectfully,

EMORY MCCLINTOCK,

Actuary.

The

Mutual Life Insurance Company

of New York

SIMPLE INTEREST TABLES.