FALLACIES OF PROTECTION; BEING THE SOPHISMES ÉCONOMIQUES OF FREDERICK BASTIAT

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649220441

Fallacies of protection; being the Sophismes économiques of Frederick Bastiat by Frédéric Bastiat

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FRÉDÉRIC BASTIAT

FALLACIES OF PROTECTION; BEING THE SOPHISMES ÉCONOMIQUES OF FREDERICK BASTIAT

Trieste

Fallacies of Protection

BEING THE

SOPHISMES ECONOMIQUES

FREDERIC BASTIAT

TRANSLATED FROM THE FIFTH EDITION OF THE FRENCH BY PATRICK JAMES STIRLING, LL.D., F.R.S.E. Author of "The Philosophy of Trade," etc.

WITH

AN INTRODUCTORY NOTE

BY

THE RIGHT HON. H. H. ASQUITH, M.P.



PUBLISHED FOR THE COBDEN CLUB BY CASSELL AND COMPANY, LIMITED London, New York, Toronto and Melbourne

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INTRODUCTORY NOTE

I AM very glad that the Cobden Club is reissuing, in a popular shape, an English translation of Bastiat's Sophismes Economiques. The cardinal doctrines of Free Trade have never been more cogently presented or more brilliantly illustrated. The Sophisms, which Bastiat so ruthlessly exposed, will always have a certain vogue so long as there are people who think confusedly. It is the fashion in some quarters now-a-days—a very convenient fashion—to treat the economics of the Cobdenite era as obsolete. There is no writer or thinker of that time whose reasoning and conclusions are less dependent upon local and transient conditions than are those of Bastiat. The Economic Sophisms are no more out of date than the Wealth of Nations.

H. H. ASQUITH.

May, 1909.

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THE opening paragraphs of Chapter XII. and the concluding chapter of the first series of the *Sophisms*, and Chapters I., II., XI., and XII. of the second series, not being directly relevant to the subject of Protection, have not been included in this reprint of Dr. Stirling's translation of the *Sophismes Economiques*.

A few slight alterations have been made; and the notes in square brackets have been added. The remaining notes, except where otherwise stated, are those of the author.

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FALLACIES OF PROTECTION

(Sophismes Economiques)

FIRST SERIES '

INTRODUCTION

My design in this little volume is to refute some of the arguments which are urged against the Freedom of Trade.

I do not propose to engage in a contest with the protectionists; but rather to instil a principle into the minds of those who hesitate because they sincerely doubt.

I am not one of those who say that Protection is founded on men's interests. I am of opinion rather that it is founded on errors, or, if you will, upon *incomplete truths*. Too many people fear liberty, to permit us to conclude that their apprehensions are not sincerely felt.

It is perhaps aiming too high, but my wish is, I confess, that this little work should become, as it were, the *Manual* of those whose business it is to pronounce between the two principles. Where men have not been long accustomed and familiarised to the doctrine of liberty, the fallacies of protection, in one shape or another, are constantly coming back upon them. In order to disabuse them of such errors when they recur, a long process of analysis becomes necessary; and everyone has not the time required for such a process—legislators less than others. This is my reason for endeavouring to present the analysis and its results cut and dry.

¹ The first series of the Sophismes Economiques appeared in the end of 1845; the second series in 1848.—FRENCH EDITOR.