

**NOTES ON LIFE INSURANCE, THE THEORY OF  
LIFE INSURANCE PRACTICALLY EXPLAINED;  
AN ELEMENTARY TREATISE ON THE PRINCIPLES  
GOVERNING LIFE INSURANCE, AND THEIR  
TECHNICAL APPLICATION. DESIGNED  
ESPECIALLY FOR THE USE OF COLLEGES,  
STUDENTS AND ALL PERSONS INTERES**

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Notes on life insurance, the theory of life insurance practically explained; an elementary treatise on the principles governing life insurance, and their technical application. Designed especially for the use of colleges, students and all persons interes by Edward B. Fackler

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**EDWARD B. FACKLER**

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# NOTES ON LIFE INSURANCE

## THE THEORY OF LIFE INSURANCE PRACTICALLY EXPLAINED

An Elementary Treatise on the Principles Governing Life Insurance, and  
their Technical Application. Designed especially for the use of  
Colleges, Students and all persons interested in the subject.

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By EDWARD B. FACKLER, A. B., LL. B.  
Fellow of the Actuarial Society of America

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## PREFACE

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**I**N "Notes on Life Insurance" the author has attempted to describe clearly, and at length, the general principles underlying life insurance, and then to indicate to some extent their practical application in the business. The treatment of the subject is in general the same as in Gustavus W. Smith's "Notes on Life Insurance," now out of print, the first edition of which was printed in 1870 and which became a standard life insurance text-book. This once popular book, however, is not fully applicable to the much changed insurance conditions of the present day, so it has been thought desirable to prepare a new book along similar lines.

A knowledge of arithmetic and only the most elementary algebra will be found sufficient for an understanding of all the explanations and formulas in this book.

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