

**ANNUAL STATEMENTS OF THE RAILROAD  
AND CANAL COMPANIES OF THE STATE  
OF NEW JERSEY, TOGETHER WITH  
REPORT OF THE STATE DIRECTOR OF THE  
UNITED NEW JERSEY RAILROAD AND  
CANAL COMPANY, FOR THE YEAR 1896**

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Annual Statements of the Railroad and Canal Companies of the State of New Jersey, Together with Report of the State Director of the United New Jersey Railroad and Canal Company, for the year 1896 by Various

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**VARIOUS**

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UNITED NEW JERSEY RAILROAD AND  
CANAL COMPANY, FOR THE YEAR 1896**



STATE OF NEW JERSEY,  
OFFICE OF COMPTROLLER OF THE TREASURY, }  
TRENTON, March 9th, 1897. }

*To the Senate and General Assembly:*

In compliance with the provisions of an act entitled "An act respecting annual reports to the Legislature of railroad and canal companies," approved February 24th, 1852, and a supplement thereto, approved April 3d, 1873, I have the honor to lay before you the report and statements of the State Director of the United New Jersey Railroad and Canal Company for the year 1896, and the reports of all railroads and canal companies for said year.

For convenient reference a tabular statement has been prepared and appended to the reports, giving in condensed form the information found in the individual statements.

Very respectfully,

WM. S. HANCOCK,  
Comptroller.

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## State Director's Report.

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February 1st, 1897.

*To the Governor of the State of New Jersey :*

SIR—In continuance of the customary usage I herewith beg to hand you my annual report as State Director of "The United New Jersey Railroad and Canal Company" for the year 1896.

In this report you will find an account of the receipts and disbursements of the different divisions and branches leased by the Pennsylvania Railroad.

I also respectfully call your attention to the report of the State Treasurer for an account of the moneys received by the State.

The property of this Company is in excellent condition and is receiving careful attention.

Very respectfully,

WILLIAM CLARK,  
State Director.

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1872



## Statements.

*Statement Showing the Result of the Operations of the United New Jersey Railroad and Canal Company's Property, and of Other Properties Operated in Connection Therewith, by The Pennsylvania Railroad Company, for the Year Ending December 31st, 1896.*

### GROSS EARNINGS FROM OPERATION.

|                                       |                 |  |
|---------------------------------------|-----------------|--|
| From Freight Traffic, . . . . .       | \$9,852,277 48  |  |
| Passenger Traffic, . . . . .          | 6,741,654 27    |  |
| Express Traffic, . . . . .            | 660,218 08      |  |
| Transportation of Mails, . . . . .    | 384,692 47      |  |
| Miscellaneous Sources, . . . . .      | 162,136 99      |  |
| Rents, . . . . .                      | 210,667 04      |  |
| Delaware and Raritan Canal, . . . . . | 260,832 07      |  |
| Total, . . . . .                      | \$18,272,558 85 |  |

### OPERATING EXPENSES.

|  |                |  |
|--|----------------|--|
| For Maintenance of Way and Structures, . . . . .                 | \$2,055,994 32 |  |
| Maintenance of Equipment, . . . . .                              | 2,000,018 47   |  |
| Conducting Transportation, . . . . .                             | 8,955,162 49   |  |
| General Expenses, . . . . .                                      | 245,899 62     |  |
| Delaware and Raritan Canal, . . . . .                            | 292,844 73     |  |
| Total, . . . . .   | 13,549,414 63  |  |
| Net Earnings from Operation, . . . . .                           | \$4,723,143 72 |  |
| To which add—  |                |  |
| Dividend on Belvidere Delaware Railroad Company Stock, . . . . . | \$161,344 00   |  |
| West Jersey Railroad Company Stock, . . . . .                    | 21,714 00      |  |
| West Jersey and Seashore Railroad Company Stock, . . . . .       | 31,718 75      |  |
| Associates of the Jersey Company Stock, . . . . .                | 50,000 00      |  |
| Camden and Philadelphia Steamboat Ferry Company Stock, . . . . . | 17,680 00      |  |

## RAILROAD AND CANAL REPORTS.

|   |             |              |
|---|-------------|--------------|
| Dividend on Camden and Burlington County Railroad Company Stock, . . . . .        | \$11,418 00 |              |
| Freehold and Jamesburg Agricultural Railroad Company Stock, . . . . .             | 4,797 00    |              |
| Trenton Delaware Bridge Company Stock, . . . . .                                  | 7,912 00    |              |
| Paterson and Ramapo Railroad Company Stock, . . . . .                             | 600 00      |              |
| Perth Amboy and Woodbridge Railroad Company Stock, . . . . .                      | 3,000 00    |              |
| Interest on Freehold and Jamesburg Agricultural Railroad Company Bonds, . . . . . | 5,136 00    |              |
| Income from miscellaneous sources, . . . . .                                      | 15,270 70   |              |
|   |             | \$320,435 45 |

Total net income, . . . . . \$5,048,579 17

Comptroller's Office,

Pennsylvania R. R. Co.,  
Philadelphia, Pa., January 30th, 1897.

R. W. DOWNING,  
Comptroller.

Total net income, . . . . . \$5,048,579 17

From which deduct Payments as follows:

*United New Jersey Railroad and Canal Company—*

|  |                |                |
|--|----------------|----------------|
| Dividend on \$21,240,400 Stock, at ten per cent., . . . . .  | \$2,124,040 00 |                |
| Interest on Loan of 1901, \$5,600,000, at six per cent., . . . . .   | 340,140 00     |                |
| Interest on Loan of 1908, \$841,000, at six per cent., . . . . .   | 50,460 00      |                |
| Interest on Loan of 1928, \$1,824,000, at four per cent., . . . . .  | 72,960 00      |                |
| Interest on Loan of 1929, \$8,020,000, at four per cent., . . . . .  | 240,800 00     |                |
| Interest on Loan of 1914, \$5,646,000, at four per cent., . . . . .  | 225,840 00     |                |
| Organization, . . . . .  | 10,000 00      |                |
| Commissions, Paying Interest and Dividends, . . . . .  | 905 57         |                |
| Taxes (including "Transit Duty"), . . . . .  | 395,195 52     |                |
| Interest on Mortgages and Ground Rents, . . . . .  | 78,164 48      |                |
| Interest at four per cent. on Advances to Connecting Railway for Construction, year 1896, . . . . .                                      | 48,889 72      |                |
| Interest on \$2,000,000 P. R. R. First Mortgage Bonds, at four per cent., Issued Account Purchase of New York Pier Properties, . . . . . | 80,000 00      |                |
|  |                | \$5,667,205 29 |

## RAILROAD AND CANAL REPORTS.

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*Philadelphia and Trenton Railroad Company—*

|  |                   |             |
|--|-------------------|-------------|
| Dividend on \$494,100, Stock, at ten per cent., . . . . .  | \$49,410 00       |             |
| Tax on Capital Stock Paid State of Pennsylvania, . . . . . | 9,703 31          |             |
|  | <u>          </u> | \$59,113 31 |

*Camden and Burlington County Railroad Company—*

|   |                   |           |
|---|-------------------|-----------|
| Dividend on \$381,925, Stock, at six per cent., . . . . . | \$22,915 50       |           |
| Interest on \$350,000 Bonds, at six per cent., . . . . .  | 21,000 00         |           |
| Organization, . . . . .                                   | 500 00            |           |
|   | <u>          </u> | 44,415 50 |

*Vincentown Railroad Company—*

|  |        |  |
|--|--------|--|
| Dividend on \$15,000, Stock, at six per cent., . . . . . | 900 00 |  |
|--|--------|--|

*Mount Holly, Lumberton and Medford Railroad Company—*

|  |                   |           |
|--|-------------------|-----------|
| Dividend on \$95,650, Stock, at six per cent., . . . . .   | \$5,739 00        |           |
| Interest on \$75,000, Bonds, at seven per cent., . . . . . | 5,250 00          |           |
| Organization, . . . . .                                    | 200 00            |           |
|  | <u>          </u> | 11,189 00 |

*Rocky Hill Railroad and Kingston Branch—*

|  |                   |          |
|--|-------------------|----------|
| Dividend on \$18,700, Stock, at six per cent., . . . . . | \$1,122 00        |          |
| Organization, . . . . .                                  | 100 00            |          |
|  | <u>          </u> | 1,222 00 |

*Connecting Railway Company—*

|   |                   |            |
|---|-------------------|------------|
| Dividend on \$1,278,300, Stock, at six per cent., . . . . . | \$76,698 00       |            |
| Interest on \$991,000, Bonds, at six per cent., . . . . .   | 59,400 00         |            |
| Taxes, . . . . .  | 16,060 13         |            |
|   | <u>          </u> | 152,208 13 |

*Trenton Delaware Bridge Company—*

|  |                   |           |
|--|-------------------|-----------|
| Interest on \$350,000, Bonds, at seven per cent., . . . . .                | \$24,500 00       |           |
| Interest on \$100,000, Debenture Certificate, at four per cent., . . . . . | 4,000 00          |           |
| Sinking Fund and Taxes, . . . . .  | 5,933 61          |           |
|  | <u>          </u> | 34,433 61 |