

**EDUCATION OF BUSINESS MEN:
AN ADDRESS BEFORE THE
CONVENTION OF THE AMERICAN
BANKERS' ASSOCIATION**

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Education of Business Men: An Address Before the Convention of the American Bankers' Association by Edmund J. James

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EDMUND J. JAMES

**EDUCATION OF BUSINESS MEN:
AN ADDRESS BEFORE THE
CONVENTION OF THE AMERICAN
BANKERS' ASSOCIATION**

EDUCATION OF BUSINESS MEN. A. J. C.

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AN ADDRESS

BEFORE THE CONVENTION

OF THE

American Bankers' Association

At Saratoga, September 3, 1890,

BY

EDMUND J. JAMES, Ph. D.,

*Professor of Public Finance and Administration in the Wharton School of Finance
and Economy of the University of Pennsylvania,
Philadelphia.*

PLAN OF THE

WHARTON SCHOOL OF FINANCE AND ECONOMY.

PROCEEDINGS OF THE ASSOCIATION RELATIVE TO THE ADDRESS
OF PROFESSOR JAMES, AND UPON THE FOUNDING
OF SCHOOLS OF FINANCE AND ECONOMY.

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EXECUTIVE COUNCIL,
AMERICAN BANKERS' ASSOCIATION.

COMMITTEE ON SCHOOLS OF FINANCE AND ECONOMY.

January 1, 1891.

At a meeting of the Executive Council of the American Bankers' Association, held in New York City on October 16, 1889, the following resolution, offered by Mr. William H. Rhawn, was unanimously adopted :

"Resolved, That a committee of not less than three or more than five be appointed by the chairman, to whom shall be submitted the subject of the preparation or procurement of a paper to be read at the next Convention of the Association, upon the establishment of schools in connection with the universities and colleges of the country, of general scope and character like that of 'The Wharton School of Finance and Economy,' connected with the University of Pennsylvania; and the best means by which the establishment and endowment of such schools may be promoted and fostered by the Association."

The Chairman, Hon. John Jay Knox, appointed as a Committee under the resolution, Mr. William H. Rhawn, Mr. Logan C. Murray, and Mr. Morton McMichael.

The Committee invited Edmund J. James, Ph. D., Professor of Public Finance and Administration in the Wharton School of Finance and Economy of the University of Pennsylvania, Philadelphia, to prepare and read the proposed paper upon Schools of Finance and Economy before the next Convention, which invitation he kindly accepted.

In announcing the forthcoming paper by Professor James, the Committee presented the general plan of the Wharton School, with an introductory statement by its beneficent founder, Mr. Joseph Wharton, and invited expressions of opinion upon the subject from bankers and others, in response to which numerous letters strongly commending the establishment of such schools were received.

Professor James prepared and delivered an instructive and scholarly address before the Association, at the Convention at Saratoga, on September 3, 1890, and the Convention unanimously voted him the thanks of the Association for his address, and ordered that it should be published with the proceedings, and also in separate pamphlet form, together with the plan of the Wharton School.

Resolutions relative to the address and to the establishment of Schools of Finance and Economy were submitted to the Convention and after discussion referred to the Executive Council, which reported back the following resolutions, which were unanimously adopted by the Convention :

"Resolved, That the American Bankers' Association most earnestly commends, not only to the bankers, but to all intelligent and progressive citizens throughout the country, the founding of Schools of Finance and