THE CAUSE OF HARD TIMES

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649441389

The Cause of Hard Times by Uriel H. Crocker

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd. Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

URIEL H. CROCKER

THE CAUSE OF HARD TIMES



THE CAUSE

OF -

HARD TIMES

BY

URIEL H. CROCKER

There is that scattereth and yet increaseth; and there is that withholdeth more than is meet, but it tendeth to poverty. — PROYERS XI. 24

Revised Edition

BOSTON LITTLE, BROWN, AND COMPANY 1896 Copyright, 1895, By Uriel H. Crocker.

PRINTED BY JOHN WILSON AND SON, UNIVERSITY PRESS.

PREFACE.

To the views set forth in this little book the author asks that a fair and unprejudiced consideration may be given. As those views are new and have not yet penetrated into the professorial mind, they must stand or fall, not by the weight of authority or precedent, but by the strength or weakness of the arguments adduced in their support. Of the critics, if they shall deign to notice him, the author asks that they will endeavor to make sure that they understand his views before they attack them, and will not set up as his, and then proceed to demolish, views and arguments for which he is in no way responsible.

URIEL H. CROCKER.

Boston, March, 1895.

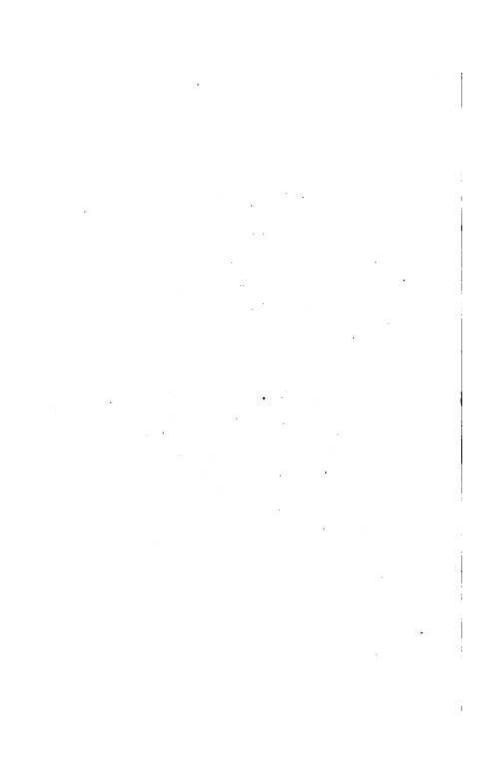


TABLE OF CONTENTS.

CHAPTER	Pag
I.	Principal Characteristics of Hard Times
II.	The most Prominent Characteristic an Ex-
	cessive Capacity of Production, and a
0.5	resulting Amount of Products in Excess
3 5	of the Demand for them 1
III.	A General Excess of Production over De-
	mand has been alleged by Economists
(4)	to be Impossible 10
IV.	The Arguments by which the Economists .
	have supported their Position stated,
Œ	and their Validity doubted 20
v.	The Position of the Economists shown to
	be a False One. There may be a
	General Excess of Production resulting
	from an Excessive Amount of the Ma-
	chinery of Production 25
VI.	Statements by other Writers confirmatory
Ď.	of the Views set forth in the preceding
	Chapter

TABLE OF CONTENTS.

CHAPTER		PAGE
VII.	An Excessive Amount of the Machinery	
	of Production accounted for as a Result	
	of an Excessive Demand for Income-	
	producing Investments	37
VIII.	The Excessive Demand for Income-pro-	
	ducing Investments arises from an	
	Excessive Desire to Save rather than to	
	Spend	42
IX.	How the Lost Equality between Produc-	
	tion and Demand may best be restored	51
X.	Why the recent Hard Times began when	
	they did, and how soon we may expect	
	them to end	55
XI.	Historical Facts confirming the Author's	00
A.,	Theory	60
XII	Some Practical Conclusions	255
XIII.		
	The Origin of "Trusts"	74
XIV.	The Difference between the Author's Views	
	and those of the Economists a Radical	
	One	80
XV.		
	dency of Profits to a Minimum" shown	
	to be Antiquated and Inadequate	83
XVI.	Some Prognostications as to the Future .	85

33

	TABLE OF CONTENTS.	v
XVII.	A Harvard Professor's Question	PAGE 90
XVIII.	Previous Writings by the Author and by	
	Others on the Subject of this Book .	97
Ĺndex		105

131

(6)