

PRINCIPLES OF THE LAW OF PARTNERSHIP

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Principles of the law of partnership by Arthur Underhill

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ARTHUR UNDERHILL

**PRINCIPLES OF THE
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PARTNERSHIP**

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BY

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PREFACE.

THIS Treatise makes no pretence to the position of a text book. It is merely a broad sketch giving the salient features of the subject. For the finished picture, with its wealth of detail, the reader must turn to the elaborate work of Lord LINDLEY. But although a sketch is necessarily a humble work, like other humble things it has its uses. By excluding complex details, it accentuates and brings into greater relief those principal features of the landscape upon which its character depends. So in students' law books, if one can generalise the "wilderness of single instances" embalmed in the reports, and extract therefrom some broad principles—if one can, as BACON puts it, rather excite the judgment briefly than inform it tediously—the work will not be altogether useless. For these reasons it is hoped that law students and commercial men may find in this little book a readable and concise, and it is believed an accurate view of the main principles of the law of partnerships.

For the convenience of practitioners an Appendix has been added to this Edition, containing a print of the Partnerships Act, 1890.

Need I make acknowledgment of my indebtedness to Lord LINDLEY? It goes without saying. No one who

ventures to express any opinion on partnership law can be otherwise than grateful for his monumental work. Also, I wish to say how much assistance I have derived from Sir FREDERICK POLLOCK'S book on the subject, and from the very able and concise article of His Honour Judge LINDLEY in that excellent compendium, the *Encyclopaedia of English Law*.

A. U.

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