

**NATURAL MONEY:
THE PEACEFUL
SOLUTION, PP. 1-208**

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649655373

Natural Money: The Peaceful Solution, pp. 1-208 by John Raymond Cummings

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JOHN RAYMOND CUMMINGS

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THE PEACEFUL SOLUTION

BY

JOHN RAYMOND CUMMINGS



NEW YORK
THE BANKERS PUBLISHING CO.
1912

To the millions who are earnestly seeking a way out of social difficulties; who know that something is radically wrong in our institutions but know also that these institutions hold the most precious heritages of the race; who are as determined to conserve the good as to eliminate the bad; who are striving to inaugurate universal brotherhood; who are more inspired by what is to be than embittered by what is, this volume is hopefully dedicated.

THE AUTHOR.

330 1/10-18

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PREFACE

IN the following pages I undertake to prove these propositions:

That there is a natural money.

That its adoption will make panics impossible.

That after a term of years natural money will bring our banking system to such condition that every bank will be able to pay all its obligations instantly. Banks will then be the accountants, custodians and clearing houses for all the people.

That in the course of time (probably within fifty years) natural money will put all business on a cash basis.

That in a like period the interest rate for property loans will fall to one or two per cent. and probably will disappear from money loans.

That natural money will enable the government to take over all the land and all the privately owned public utilities on terms very liberal to present owners, without issuing a bond and without hardship or injustice.

That it will enable the government to build during the same period a million miles of highway at a cost of \$10,000 the mile.

To irrigate and drain a large proportion of the area needing irrigation and drainage.

To develop tens of millions of horse power

from water and distribute it throughout the country.

To develop internal water-ways on a scale hitherto unattempted and undreamed of.

That it will raise wages and end strikes and lockouts.

That it will establish natural wages and secure absolute equity as between employers and employes.

That it will pay off the government debt and make future debt impossible.

That it will end our present industrial warfare and bring all now discordant classes into harmonious coöperation, inaugurating an era of progress and prosperity such as the world has not even conceived of.

* * *

I am aware that these statements must be astounding to those who regard periodic disaster as in the "natural course of events"; who have accepted the well worn formula, "you can't change human nature," not only as a refutation of faith but as a denial of hope. They are astounding, but not more so than was Galileo's statement that the earth revolves on its axis.

Not more astounding than the statement, had it been made a century or two ago, that plagues would cease to decimate the race before the end of the nineteenth century.

Not even more astounding than the statement Philip Armour may have made to his associates forty years ago: "We will make a hundred million dollars from the hair, hoofs, horns, bones and intestinal contents of slaughtered animals."

We think we are doing a great work to build a Panama Canal in ten or fifteen years. We are. It is great to build it, how long soever it may take, but

We are wasting a Panama Canal every three months.

First of all I beg the reader to free himself from the idea that the money question is difficult. It is not if we start right, but it is impossible of solution if we have not the foundation truth, just as the science of astronomy was impossible until we learned that the earth revolves and the sun is the center. The science of money hitherto has been like the Ptolemaic system of the universe in its makeshift complications. The true science is simple; easy to understand and easy to apply.

JOHN RAYMOND CUMMINGS.