

**THE MONEY MARKET:
WHAT IT IS,
WHAT IT DOES, AND
HOW IT IS MANAGED**

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The Money Market: What It Is, What It Does, and How It Is Managed by Henry Noel-Fearn

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HENRY NOEL-FEARN

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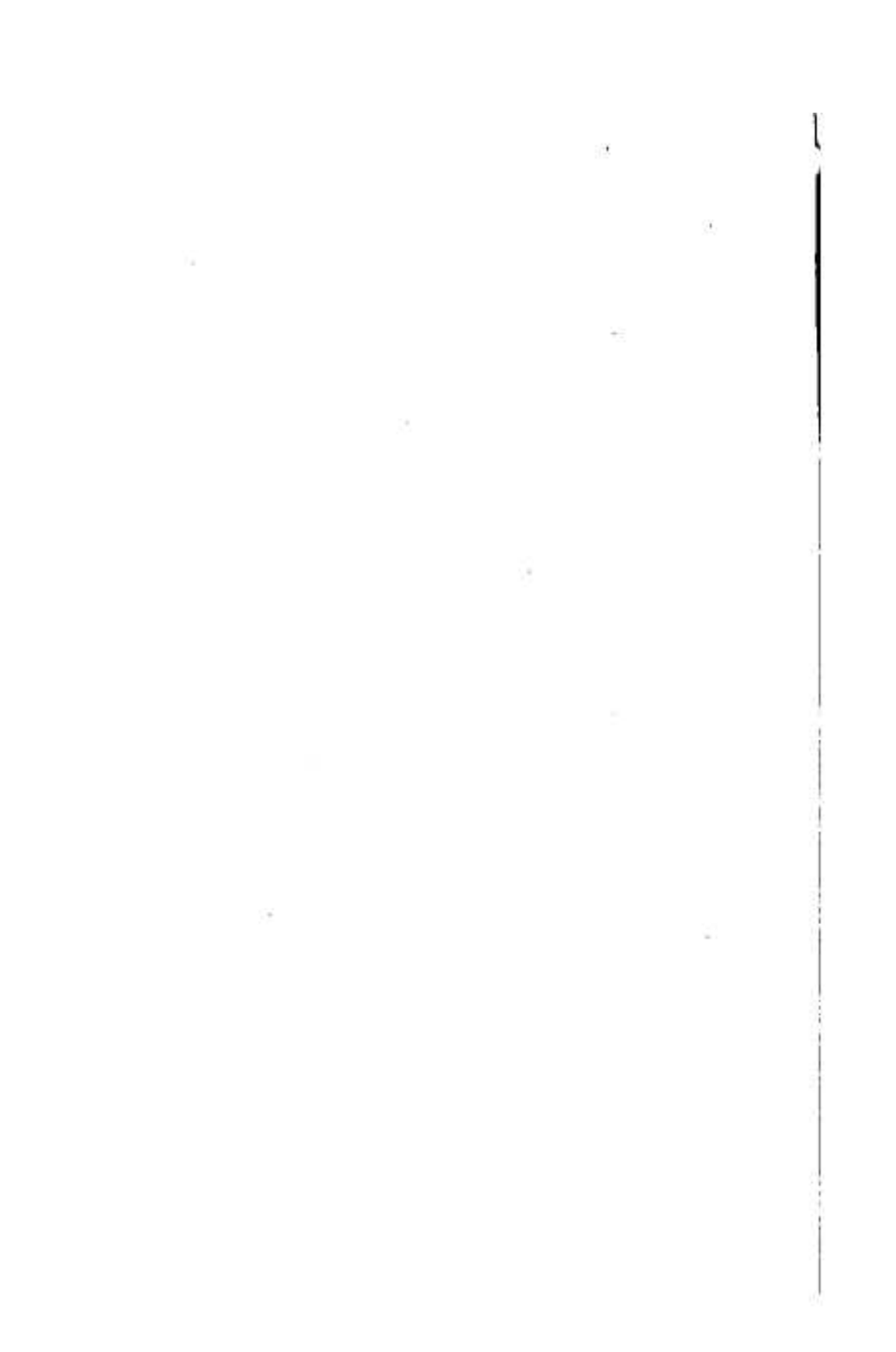
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PREFACE.

BUT few words can be needed by way of preface to so small and unpretending a work as this. Its object is to familiarise the public mind with the first principles of monetary science, to render the "City Articles" in our newspapers intelligible to the general reader, and by showing that its difficulties are more imaginary than real, to do somewhat towards cultivating a taste for the science itself. In all commercial schools, at least as much as this book contains ought to be known; and it is a matter of just reproach to us as an educated nation, that political economy, of which monetary science forms one of the most important branches, is so little studied.

H. N. F.

LONDON, *June*, 1866.