

**REPORTS OF THE CONDITION OF
THE STATE, PRIVATE AND
SAVINGS BANKS AT THE CLOSE
OF BUSINESS ON NOVEMBER 17,
1903**

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Reports of the Condition of the State, Private and Savings Banks at the Close of Business on
November 17, 1903 by Various

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VARIOUS

**REPORTS OF THE CONDITION OF
THE STATE, PRIVATE AND
SAVINGS BANKS AT THE CLOSE
OF BUSINESS ON NOVEMBER 17,
1903**

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DEPARTMENT
OF THE
NORTH CAROLINA CORPORATION COMMISSION. 1 9

FRANKLIN MCNEILL,
Chairman.

SAM. L. ROGERS,
Commissioner.

E. C. BRIDGINGFIELD,
Commissioner.

H. C. BROWN, Clerk.

JNO. O. ELLINGTON, Bank Examiner.
W. L. WILLIAMS, Assistant Bank Examiner.

REPORTS
OF THE CONDITION OF THE
STATE, PRIVATE AND SAVINGS BANKS

AT THE CLOSE OF BUSINESS ON

NOVEMBER 17, 1903.

AS APPEARS FROM THE REPORTS FILED IN THE
OFFICE OF THE COMMISSION.

RALEIGH:
E. M. UZZELL & Co., STATE PRINTERS AND BINDERS.
1904.

STATE BANKS.

1. ALAMANCE LOAN AND TRUST COMPANY, BURLINGTON.

J. H. HOLY, President.

J. M. FIX, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$143,447.45	Capital stock paid in	\$ 46,000.00
Overdrafts	3,296.69	Surplus fund	3,180.00
United States bonds		Undivided profits	6,174.00
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,200.00	Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	1,878.58	Time certificates of deposit	32,273.88
All other real estate owned		Deposits subject to check	116,861.61
Demand loans		Demand certificates of deposit	
Due from banks and bankers	49,471.78	Due to banks and bankers	4,513.82
Cash items	6,694.25	Cashier's checks outstanding	638.49
Gold coin	480.00	Certified checks	
Silver coin, including all minor coin currency	3,868.05		
National bank notes and other U. S. notes	4,268.00		
Total	213,616.70	Total	213,616.70

2. BANK OF ALAMANCE, GRAHAM.

E. M. ARMFIELD, President.

CHAS. A. SCOTT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 51,219.00	Capital stock paid in	\$ 20,000.00
Overdrafts	1,732.38	Surplus fund	1,600.00
United States bonds		Undivided profits	2,380.52
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	385.00	Time certificates of deposit	600.00
All other real estate owned		Deposits subject to check	44,104.65
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,313.68	Due to banks and bankers	959.59
Cash items	129.10	Cashier's checks outstanding	797.45
Gold coin		Certified checks	
Silver coin, including all minor coin currency	1,812.50		
National bank notes and other U. S. notes	3,250.00		
Total	70,432.06	Total	70,432.06

759 405

3. BANK OF ALEXANDER, TAYLORSVILLE.

W. B. MATHESON, President.

A. C. McINTOSH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 18,438.86	Capital stock paid in	\$ 6,000.00
Overdrafts	58.94	Surplus fund	
United States bonds		Undivided profits	790.30
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	976.23	Time certificates of deposit	2,870.02
All other real estate owned		Deposits subject to check	21,636.02
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,228.21	Due to banks and bankers	
Cash items	408.77	Cashier's checks outstanding	206.25
Gold coin	485.00	Certified checks	
Silver coin, including all minor coin currency	1,007.68		
National bank notes and other U. S. notes	1,716.00		
Total	31,402.80	Total	31,402.80

4. BANK OF ASHE, JEFFERSON.

J. E. FINLEY, President.

W. H. WORRE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 8,580.22	Capital stock paid in	\$ 10,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	281.00
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	475.88	Time certificates of deposit	
All other real estate owned		Deposits subject to check	18,402.22
Demand loans		Demand certificates of deposit	
Due from banks and bankers	15,423.01	Due to banks and bankers	
Cash items	130.06	Cashier's checks outstanding	1,577.25
Gold coin	246.00	Certified checks	
Silver coin, including all minor coin currency	177.44		
National bank notes and other U. S. notes	1,852.00		
Expense account	395.27		
Total	25,890.48	Total	25,890.48

5. BANK OF AYDEN.

Wm. H. S. BURGWIN, President.

J. R. SMITH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 11,131.97	Capital stock paid in	\$ 10,000.00
Overdrafts	2.96	Surplus fund	
United States bonds		Undivided profits	126.48
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	426.06	Time certificates of deposit	
All other real estate owned		Deposits subject to check	16,657.23
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,273.89	Due to banks and bankers	
Cash items	379.00	Cashier's checks outstanding	560.40
Gold coin	127.50	Certified checks	
Silver coin, including all minor coin currency	621.08		
National bank notes and other U. S. notes	2,468.00		
Total	27,344.11	Total	27,344.11

6. BANK OF BEAUFORT.

N. W. TAYLOR, President.

THOS. THOMAS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 29,087.00	Capital stock paid in	\$ 10,000.00
Overdrafts	89.22	Surplus fund	2,000.00
United States bonds		Undivided profits	480.77
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	840.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	42,219.17
Demand loans		Demand certificates of deposit	2,573.00
Due from banks and bankers	20,400.87	Due to banks and bankers	1,218.29
Cash items		Cashier's checks outstanding	394.56
Gold coin	600.00	Certified checks	
Silver coin, including all minor coin currency	1,925.00		
National bank notes and other U. S. notes	6,060.00		
Total	58,835.89	Total	58,835.89

7. BANK OF BELHAVEN.

C. P. AYCOCK, President.

W. E. STUBBS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 19,428.78	Capital stock paid in	\$ 15,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	472.73
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	742.92	Time certificates of deposit	
All other real estate owned		Deposits subject to check	24,404.55
Demand loans		Demand certificates of deposit	
Due from banks and bankers	15,641.99	Due to banks and bankers	
Cash items	54.47	Cashier's checks outstanding	
Gold coin	432.60	Certified checks	
Silver coin, including all minor coin currency	773.06		
National bank notes and other U. S. notes	2,255.00		
Expenses	545.87		
Total	39,877.25	Total	39,877.25

8. BANK OF BENSON.

J. D. PARRISH, President.

E. L. HALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 32,060.80	Capital stock paid in	\$ 10,000.00
Overdrafts	1,048.29	Surplus fund	
United States bonds		Undivided profits	772.24
North Carolina State bonds		Dividends unpaid	18.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	7,500.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	2,448.05	Time certificates of deposit	2,900.00
All other real estate owned		Deposits subject to check	29,890.80
Demand loans		Demand certificates of deposit	
Due from banks and bankers	18,225.63	Due to banks and bankers	
Cash items	141.73	Cashier's checks outstanding	546.15
Gold coin	282.00	Certified checks	
Silver coin, including all minor coin currency	180.65		
National bank notes and other U. S. notes	1,317.00		
Stationary account	212.24		
Total	51,427.19	Total	51,427.19

9. BANK OF CAPE FEAR, LILLINGTON.

R. M. NELSON, President.

T. C. YOUNG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts.....	\$ 961.62	Capital stock paid in.....	\$ 2,500.00
Overdrafts.....		Surplus fund.....	
United States bonds.....		Undivided profits.....	
North Carolina State bonds.....		Dividends unpaid.....	
All other stocks, bonds and mortgages.....		Notes and bills rediscounted.....	
Premium on bonds.....		Bills payable.....	
Banking house, furniture and fixtures.....	1,096.76	Time certificates of deposit.....	
All other real estate owned.....		Deposits subject to check.....	6,281.78
Demand loans.....		Demand certificates of deposit.....	
Due from banks and bankers.....	2,478.13	Due to banks and bankers.....	
Cash items.....		Cashier's checks outstanding.....	15.30
Gold coin.....		Certified checks.....	
Silver coin, including all minor coin currency.....			
National bank notes and other U. S. notes.....	4,556.06		
Expense, less profits.....	54.46		
Total.....	8,797.08	Total.....	8,797.03

10. BANK OF CARTERET, MOREHEAD CITY.

R. W. TAYLOR, President.

W. M. WEBB, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts.....	\$ 9,825.45	Capital stock paid in.....	\$ 10,000.00
Overdrafts.....		Surplus fund.....	
United States bonds.....		Undivided profits.....	
North Carolina State bonds.....		Dividends unpaid.....	
All other stocks, bonds and mortgages.....		Notes and bills rediscounted.....	
Premium on bonds.....		Bills payable.....	
Banking house, furniture and fixtures.....	1,879.41	Time certificates of deposit.....	
All other real estate owned.....	690.00	Deposits subject to check.....	18,793.25
Demand loans.....		Demand certificates of deposit.....	
Due from banks and bankers.....	11,827.84	Due to banks and bankers.....	
Cash items.....		Cashier's checks outstanding.....	11.70
Gold coin.....	97.50	Certified checks.....	
Silver coin, including all minor coin currency.....			
National bank notes and other U. S. notes.....	852.52		
Expense, less profits.....	200.20		
Total.....	29,804.95	Total.....	29,804.95

11. BANK OF CARTHAGE.

W. J. ADAMS, President.

D. S. RAY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts.....	\$ 84,478.27	Capital stock paid in.....	\$ 10,000.00
Overdrafts.....	2,873.86	Surplus fund.....	
United States bonds.....		Undivided profits.....	3,180.12
North Carolina State bonds.....		Dividends unpaid.....	
All other stocks, bonds and mortgages.....		Notes and bills rediscounted.....	
Premium on bonds.....		Bills payable.....	
Banking house, furniture and fixtures.....	1,756.38	Time certificates of deposit.....	2,241.07
All other real estate owned.....	1,500.00	Deposits subject to check.....	51,157.65
Demand loans.....	5,000.00	Demand certificates of deposit.....	
Due from banks and bankers.....	17,780.25	Due to banks and bankers.....	
Cash items.....		Cashier's checks outstanding.....	62.27
Gold coin.....	290.00	Certified checks.....	
Silver coin, including all minor coin currency.....			
National bank notes and other U. S. notes.....	1,221.55		
Expense, less profits.....	1,800.00		
Total.....	66,581.11	Total.....	66,581.11

12. BANK OF CHAPEL HILL.

J. S. CARR, President.

A. W. PEACE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts.....	\$ 41,583.76	Capital stock paid in.....	\$ 5,000.00
Overdrafts.....		Surplus fund.....	
United States bonds.....		Undivided profits.....	317.79
North Carolina State bonds.....		Dividends unpaid.....	
All other stocks, bonds and mortgages.....	1,220.00	Notes and bills rediscounted.....	8,000.00
Premium on bonds.....		Bills payable.....	
Banking house, furniture and fixtures.....	946.84	Time certificates of deposit.....	8,882.31
All other real estate owned.....		Deposits subject to check.....	82,945.65
Demand loans.....		Demand certificates of deposit.....	
Due from banks and bankers.....	4,472.38	Due to bank and bankers.....	185.27
Cash items.....	2,094.78	Cashier's checks outstanding.....	1,127.60
Gold coin.....		Certified checks.....	
Silver coin, including all minor coin currency.....	569.26		
National bank notes and other U. S. notes.....	4,720.00		
Total.....	56,509.02	Total.....	56,509.02

13. BANK OF CHINA GROVE.

J. A. DAVIDSON, President.

W. E. LOWE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts.....	\$ 9,845.00	Capital stock paid in.....	\$ 5,000.00
Overdrafts.....		Surplus fund.....	
United States bonds.....		Undivided profits.....	493.03
North Carolina State bonds.....		Dividends unpaid.....	
All other stocks, bonds and mortgages.....		Notes and bills rediscounted.....	
Premium on bonds.....		Bills payable.....	
Banking house, furniture and fixtures.....	372.62	Time certificates of deposit.....	
All other real estate owned.....		Deposits subject to check.....	10,163.46
Demand loans.....		Demand certificates of deposit.....	1,615.21
Due from banks and bankers.....	4,102.11	Due to banks and bankers.....	
Cash items.....		Cashier's checks outstanding.....	546.64
Gold coin.....	30.00	Certified checks.....	
Silver coin, including all minor coin currency.....	721.77		
National bank notes and other U. S. notes.....	1,924.00		
Expense account.....	771.88		
Total.....	17,817.38	Total.....	17,817.38

14. BANK OF CLINTON.

L. A. BETHUNE, President.

H. MCKINNON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts.....	\$ 43,323.42	Capital stock paid in.....	\$ 15,000.00
Overdrafts.....	4,185.68	Surplus fund.....	1,700.00
United States bonds.....		Undivided profits.....	1,897.61
North Carolina State bonds.....		Dividends unpaid.....	
All other stocks, bonds and mortgages.....		Notes and bills rediscounted.....	
Premium on bonds.....		Bills payable.....	
Banking house, furniture and fixtures.....	1,477.50	Time certificates of deposit.....	
All other real estate owned.....		Deposits subject to check.....	81,781.44
Demand loans.....		Demand certificates of deposit.....	10,036.46
Due from banks and bankers.....	51,106.64	Due to banks and bankers.....	
Cash items.....		Cashier's checks outstanding.....	327.33
Gold coin.....	1,736.00	Certified checks.....	
Silver coin, including all minor coin currency.....	2,103.53		
National bank notes and other U. S. notes.....	6,450.00		
Total.....	111,044.84	Total.....	111,044.84

15. BANK OF CORNELIUS.

J. M. DAVE, President.

F. C. SHERRILL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 18,888.21	Capital stock paid in	\$ 5,000.00
Overdrafts		Surplus fund	
United States bonds		Undivided profits	706.81
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	8,000.00
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	665.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	10,096.18
Demand loans		Demand certificates of deposit	2,350.75
Due from banks and bankers	5,729.02	Due to banks and bankers	2,106.26
Cash items		Cashier's checks outstanding	
Gold coin	1,329.81	Certified checks	
Silver coin, including all minor coin currency		Accrued interest due depositors	24.00
National bank notes and other U. S. notes			
Total	28,284.04	Total	28,284.04

16. BANK OF DAVIE, ROCKSVILLE.

W. A. BAILEY, President.

T. J. BYERLEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 52,424.00	Capital stock paid in	\$ 10,000.00
Overdrafts	858.68	Surplus fund	1,000.00
United States bonds		Undivided profits	2,878.29
North Carolina State bonds	1,000.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking house, furniture and fixtures	3,129.21	Time certificates of deposit	
All other real estate owned		Deposits subject to check	85,000.00
Demand loans		Demand certificates of deposit	
Due from banks and bankers	18,322.27	Due to banks and bankers	
Cash items	316.75	Cashier's checks outstanding	160.20
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	2,068.56		
National bank notes and other U. S. notes	2,000.00		
Total	90,038.49	Total	90,038.49

17. BANK OF DUNN.

L. J. BEST, President.

R. MCA. NIXON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	\$ 46,134.08	Capital stock paid in	\$ 20,000.00
Overdrafts	1,643.22	Surplus fund	
United States bonds		Undivided profits	784.75
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,000.00
Premium on bonds		Bills payable	1,000.00
Banking house, furniture and fixtures	2,500.00	Time certificates of deposit	6,373.28
All other real estate owned	4,000.00	Deposits subject to check	23,648.13
Demand loans		Demand certificates of deposit	
Due from banks and bankers		Due to banks and bankers	841.43
Cash items		Cashier's checks outstanding	547.10
Gold coin	2,468.40	Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	56,745.75	Total	56,745.75