A TRUSTEE'S HANDBOOK, PP. 1-223

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BY

AUGUSTUS PEABODY LORING
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OF THE SUFFOLK BAR

THIRD EDITION

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1907

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PREFACE TO THIRD EDITION.

The numerous decisions concerning the matters covered in this Handbook since the last edition have made it necessary to rewrite and enlarge many parts of it, particularly those parts treating the trustee's liabilities to strangers, extra dividends, and interstate law. It has been found necessary to cite 366 additional cases.

Augustus P. Loring.

Boston, August 12, 1907.

PREFACE TO FIRST EDITION.

THIS little book is meant to state, simply and concisely, the rules which govern the management of trust estates, and the relationship existing between the trustee and beneficiary.

The lack of a Handbook of this kind has led me to complete and publish what were originally notes for personal use merely.

As the book is for general as well as professional readers, the citations are illustrative, with an approach to completeness only where the law is doubtful or conflicting. But pains has been taken to notice the peculiarities of local State law, especially where dependent on statute.

I wish to acknowledge my obligation to the writers of the many admirable text books which bear on my subject, all of which I have used freely, and to which I have referred often for a fuller discussion of principles and a more complete citation of authorities; and I have to thank Mr. Edward A. Howes, Jr., for his valuable assistance in digesting cases and passing this volume through the press.

AUGUSTUS PEABODY LORING.