

**THE FUNDAMENTAL PRINCIPLES  
OF TAXATION IN THE LIGHT  
OF MODERN DEVELOPMENTS  
(THE NEWMARCH LECTURES FOR  
1919)**

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649590360

The Fundamental Principles of Taxation in the Light of Modern Developments (the Newmarch Lectures for 1919) by Josiah Stamp

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**JOSIAH STAMP**

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**THE FUNDAMENTAL  
PRINCIPLES OF TAXATION**

**IN THE LIGHT  
OF MODERN DEVELOPMENTS**

**(THE NEWMARCH LECTURES FOR 1919)**

**BY**

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CALIFORNIA**

**MACMILLAN AND CO., LIMITED**  
**ST. MARTIN'S STREET, LONDON**

**1921**

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TO  
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## PREFACE

THESE Lectures, delivered to public audiences at the end of 1919, under the Newmarch foundation of University College, London, are now published in book form in response to numerous requests from those who heard them and from others in different parts of the world.

I have thought that, on the whole, it was best to leave them practically in the form in which they were given, and without correction, for modifications in practice that have since taken place, beyond brief footnotes.

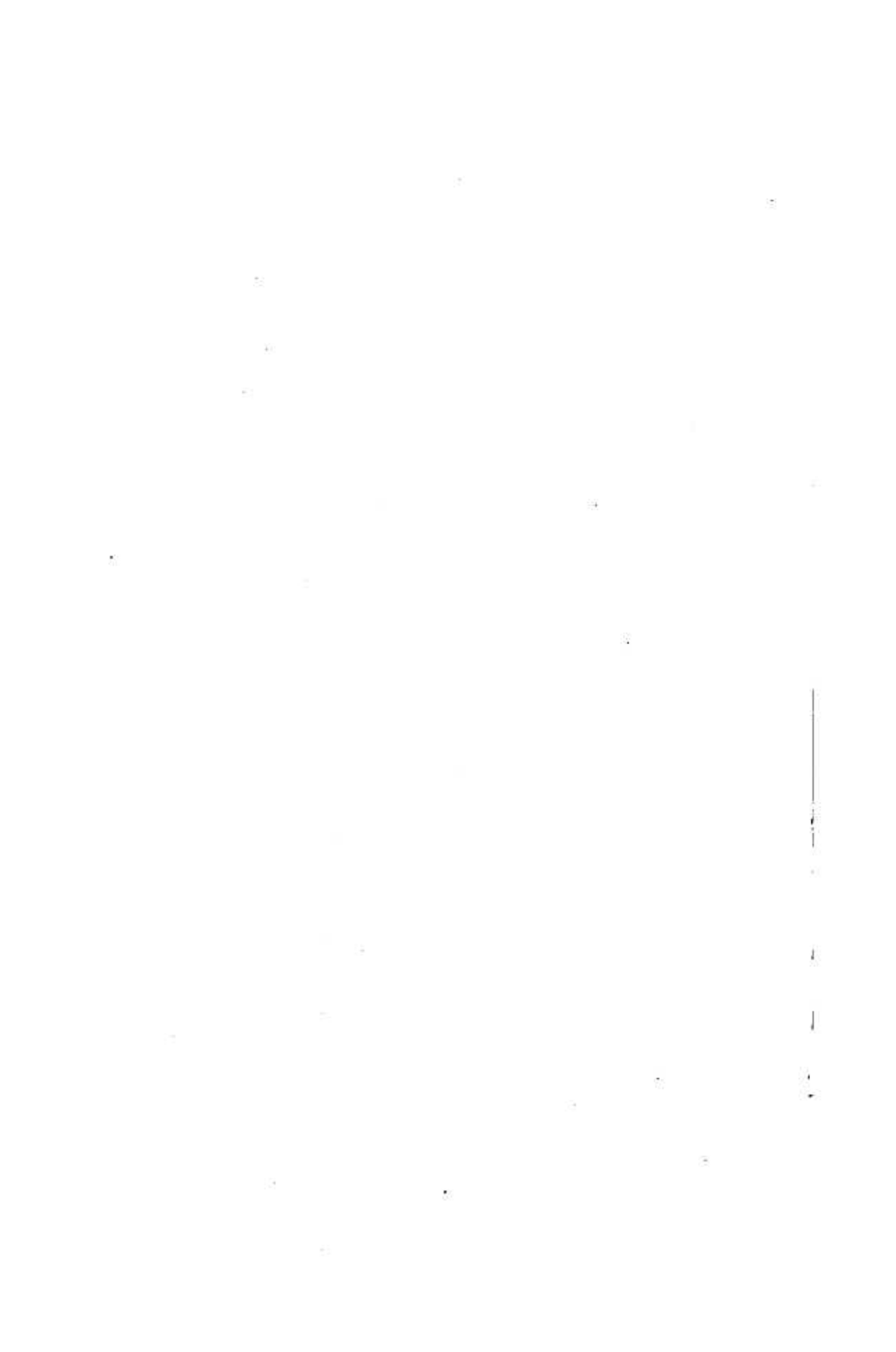
For the convenience of students who wish to pursue and study any particular points, a number of references have been given.

I would remind readers that it was no part of my design to make a complete appraisal of any tax, and that critical references to particular aspects of a particular tax for the purpose of illustrating general principles should not be taken to imply a balance of approval or disapproval of that tax taken as a whole. Such views may be gathered elsewhere.

J. C. S.

*September 1920.*





# CONTENTS

## CHAPTER I

	PAGE
THE GENERAL TREND OF RECENT DEVELOPMENTS AND THE NEED FOR RESTATEMENT OF PRINCIPLES . . . . .	1

## CHAPTER II

THE <u>INDIVIDUAL</u> STANDPOINT FOR THE TAXATION OF <u>INCOMES</u> . . . . .	25
--	----

## CHAPTER III

THE STANDPOINT OF THE <u>INDIVIDUAL</u> IN RELATION TO TAXES ON EXPENDITURE, SPECIAL RECEIPTS, AND SAVINGS . . . . .	55
--	----

## CHAPTER IV

THE STANDPOINT OF THE <u>STATE</u> . . . . .	92
--	----

## CHAPTER V

THE STANDPOINT OF THE <u>COMMUNITY</u> : ECONOMIC EFFECTS	130
---	-----

## CHAPTER VI

THE STANDPOINT OF THE <u>COMMUNITY</u> : ULTERIOR OBJECTS	170
---	-----

INDEX . . . . .	199
-----------------	-----

•

10

10

10

10

10

10

10

10

10

10

10

10

10

10