

THE MONEY MARKET

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The Money Market by F. Straker

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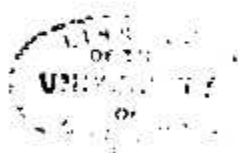
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THE MONEY MARKET

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THE MONEY MARKET

CHAPTER I

THE BEGINNING OF BANKING IN ENGLAND

THE present position of the Money Market in this country so enters into the life of the people as a thing that *is*, that few trouble themselves to inquire how our monetary system came to be what it is, how it was founded, grew, and developed into its present state. Whether people are aware of it or not, the stability and condition of the Money Market of a country influences the lives of all—rich and poor alike—and the material well-being of all is largely dependent upon it. Before proceeding to any examination of the methods in which present-day business in the London Money Market is conducted, we will look back into the past, and trace the rise of our financial system from its early beginnings.
