

**PROCEEDINGS OF THE ELEVENTH
ANNUAL MEETING, TRUST COMPANY
SECTION AMERICAN BANKER'S
ASSOCIATION AT OLYMPIC THEATRE
ST. LOUIS, MO. OCTOBER 16, 1906**

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Proceedings of the Eleventh Annual Meeting, Trust Company Section American Banker's Association at Olympic Theatre St. Louis, Mo. October 16, 1906 by Various

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PROCEEDINGS
OF THE
Eleventh Annual Meeting
TRUST COMPANY SECTION
American Bankers' Association
AT
OLYMPIC THEATRE
ST. LOUIS, MO.
October 16, 1906



EDITED BY
JAMES R. BRANCH
SECRETARY AMERICAN BANKERS' ASSOCIATION
1906

PRESS
DAILY BANKER AND STOCKHOLDER
NEW YORK

ELEVENTH ANNUAL MEETING

TRUST COMPANY SECTION

American Banking Association

ST. LOUIS, MO., OCTOBER 16, 1906, 10 O'CLOCK A. M.

OFFICERS OF THE TRUST COMPANY SECTION,
AMERICAN BANKERS' ASSOCIATION.
1906.

PRESIDENT

FESTUS J. WADE,

President Mercantile Trust Company, St. Louis, Mo.

FIRST VICE-PRESIDENT

PHILIP S. BARCOCK,

Vice-President Colonial Trust Company, New York City.

CHAIRMAN EXECUTIVE COMMITTEE

A. A. JACKSON,

Vice-President Girard Trust Company, Philadelphia, Pa.

SECRETARY

JAMES R. BRANCH,

5 Nassau and 11 Pine Streets, New York City.

ASSISTANT SECRETARY

E. F. HUBBALL,

5 Nassau and 11 Pine Streets, New York City.

187803

EXECUTIVE COMMITTEE

Term expiring 1907.

A. A. JACKSON, Second Vice-President Girard Trust Company, Philadelphia, Pa.

PHILIP S. BABCOCK, Vice-President Colonial Trust Company, New York City.

WILLIAM W. MACKALL, President Savannah Trust Company, Savannah, Ga.

F. B. GIBSON, Vice-President International Trust Company, Denver, Colo.

E. J. STELLWAGEN, President Union Trust Company, Washington, D. C.

Term expiring 1908.

W. L. McDONALD, Vice-President Commonwealth Trust Company, St. Louis, Mo.

H. P. MCINTOSH, President Guardian Savings and Trust Company, Cleveland, Ohio.

JOSEPH E. OTIS, President Western Trust and Savings Bank, Chicago, Ill.

LYNN H. DINKINS, Vice-President Interstate Trust and Banking Company, New Orleans, La.

J. F. THOMPSON, Vice-President Bankers' Trust Company, New York City.

Term expiring 1909.

RALPH W. CUTLER, President Hartford Trust Company, Hartford, Conn.

BENJAMIN I. COHEN, President Portland Trust Company, Portland, Ore.

O. C. FULLER, President Wisconsin Trust Co., Milwaukee, Wis.

SAM W. REYBURN, President Union Trust Company, Little Rock, Ark.

JOHN H. HOLLIDAY, President Union Trust Company, Indianapolis, Ind.

VICE-PRESIDENTS

Alabama	W. W. CRAWFORD, President American Trust and Savings Bank, Birmingham.
Arkansas	CHARLES MCKEE, Secretary Mercantile Trust Company, Little Rock.
California	W. L. BRENT, President Merchants' Trust Company, Los Angeles.
Connecticut	CHARLES E. HOYT, Secretary-Treasurer South Norwalk Trust Company, South Norwalk.
Illinois	H. L. CHAPMAN, Vice-President People's Savings Bank and Trust Company, Moline.
Indiana	I. H. C. ROYSE, President Terre Haute Trust Company, Terre Haute.
Kentucky	A. Y. FORD, Treasurer Columbia Finance and Trust Company, Louisville.
Louisiana	L. E. THOMAS, President Continental Bank and Trust Company, Shreveport.
Maine	GEORGE E. MACOMBER, President Augusta Trust Company, Augusta.
Maryland	DOUGLAS H. GORDON, President International Trust Company, Baltimore.
Massachusetts	ARTHUR ADAMS, Vice-President City Trust Company, Boston.
Missouri	ALBERT J. ENRIGHT, Secretary Missouri Valley Trust Company, St. Joseph.
New Jersey.....	J. H. CASE, Secretary-Treasurer Plainfield Trust Company, Plainfield.
New York.....	OSCAR L. GUBELMAN, Vice-President Guaranty Trust Company, New York.
North Carolina....	JOHN S. HILL, Vice-President Home Savings Bank, Durham.
Ohio	FRANK A. SCOTT, Secretary-Treasurer Superior Savings and Trust Company, Cleveland.
Pennsylvania	CHARLES E. WILLOCK, Treasurer Fidelity Title and Trust Company, Pittsburg.
Rhode Island.....	HERBERT J. WELLS, President Rhode Island Hospital Trust Company, Providence.
Tennessee	ROBERT L. BROWN, President City Bank, Memphis.
Texas	J. S. RICE, President Union Bank and Trust Company, Houston.
Vermont	JAMES W. BROCK, President Montpelier Savings Bank and Trust Company, Montpelier.
Virginia	J. B. FISHBURN, President Southwest Virginia Trust Company, Roanoke.
West Virginia.....	C. B. HART, Investment Officer Security Trust Company, Wheeling.

MEMBERSHIP IN THE AMERICAN BANKERS' ASSOCIATION.

Those desiring to join the Association can do so by sending check for membership dues to the order of the Secretary, address to the offices of the Association, 5 Nassau and 11 Pine Streets, New York City. On receipt of the dues a certificate of membership in the Association will be sent. There are no extra dues for membership in the Trust Company Section. The dues as fixed by the Second By-Law are: Private Bankers, Brokers and Banking Firms, \$10.00; Banks and Trust Companies with less than \$100,000 capital and surplus, \$10.00; Banks and Trust Companies with \$100,000 capital and surplus, and less than \$250,000, \$20.00; Banks and Trust Companies with \$250,000 capital and surplus and less than \$500,000, \$25.00; Banks and Trust Companies with \$500,000 capital and surplus and less than \$750,000, \$30.00; Banks and Trust Companies with \$750,000 capital and surplus and less than \$1,000,000, \$40.00; Banks and Trust Companies with \$1,000,000 capital and surplus and less than \$5,000,000, \$50.00; Banks and Trust Companies with \$5,000,000 capital and surplus, and over, \$75.00.

BY-LAWS OF THE TRUST COMPANY SECTION.

SECTION 1. The administration of the affairs of the Section shall be vested in a President and a First Vice-President of the Section, and an Executive Committee. From each State from which there shall be, at the time of an annual meeting, ten trust companies which are members of the American Bankers' Association, there shall be elected a Vice-President of the Section. The Vice-Presidents of the Section shall be invited to attend the meetings of the Executive Committee, and shall generally act in an advisory capacity to the Executive Committee, but shall not be entitled to vote. The Executive Committee shall consist of fifteen members in addition to the President and First Vice-President, who shall be ex-officio members of such Executive Committee.

The President, Vice-Presidents and members of the Executive Committee shall serve until their successors shall be chosen or appointed, but shall not be eligible for re-election for the period of one year after the expiration of their respective terms of office.

The Executive Committee shall select its own Chairman from among its members, and shall also select a Secretary of the Section, who may or may not be a member of the Section.

The Executive Committee shall, as soon as may be after their organization, divide themselves by ballot into three classes of equal number, designated as the first, second and third class, of which the first class shall remain in office one year, the second class two years, and the third class three years, and at each annual election members of the Executive Committee shall be elected for a term of three years to fill the vacancies created by the retiring class.

The Executive Committee shall have power to fill vacancies until the next annual meeting, and may adopt all necessary rules for the business of the Section.