

# **ELEMENTS OF THE FISCAL PROBLEM**

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Elements of the fiscal problem by L. G. Chiozza Money

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**L. G. CHIOZZA MONEY**

**ELEMENTS OF THE  
FISCAL PROBLEM**



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**BRITISH IMPORTS AND EXPORTS IN 1902,  
IN MILLIONS STERLING.**

---

**IMPORTS.**

**VISIBLE IMPORTS:—**

|                         |            |
|-------------------------|------------|
| (a) Gold and Silver ... | <b>31</b>  |
| (b) Food and Liquor     | <b>223</b> |
| (c) Raw Materials ...   | <b>160</b> |
| (d) Manufactures ...    | <b>132</b> |
| (e) Miscellaneous ...   | <b>13</b>  |

**INVISIBLE IMPORTS:—**

[These are of precisely the same nature as the invisible exports detailed opposite, but for obvious reasons their value is comparatively small, and certainly amounts to less than the item (e).] ... ?

Total Imports **559+**

**EXPORTS.**

**VISIBLE EXPORTS:—**

|                                   |            |
|-----------------------------------|------------|
| (a) Gold and Silver ...           | <b>26</b>  |
| (b) Food and Liquor               | <b>16</b>  |
| (c) Raw Materials ...             | <b>32</b>  |
| (d) Manufactures ...              | <b>222</b> |
| (e) Miscellaneous ...             | <b>13</b>  |
| (f) Goods Previously Imported ... | <b>66</b>  |
| (g) Old Ships (not recorded) ...  | ?          |

**INVISIBLE EXPORTS:—**

|                                                                  |           |
|------------------------------------------------------------------|-----------|
| (a) Net Freight and Insurance Earnings of British Ships, say ... | <b>90</b> |
| (b) Interest earned on British Investments abroad, say ...       | <b>90</b> |
| (c) The Indian "Home Charges" ...                                | <b>17</b> |
| (d) Interest on Suez Canal Shares ...                            | <b>1</b>  |
| (e) Banking Services, Commissions, Remittances of Pay, &c. ...   | ?         |

Total Exports **573+**

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M742.6e

# ELEMENTS OF THE FISCAL PROBLEM.

BY

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Zollverein Issue," etc.

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## PREFACE.

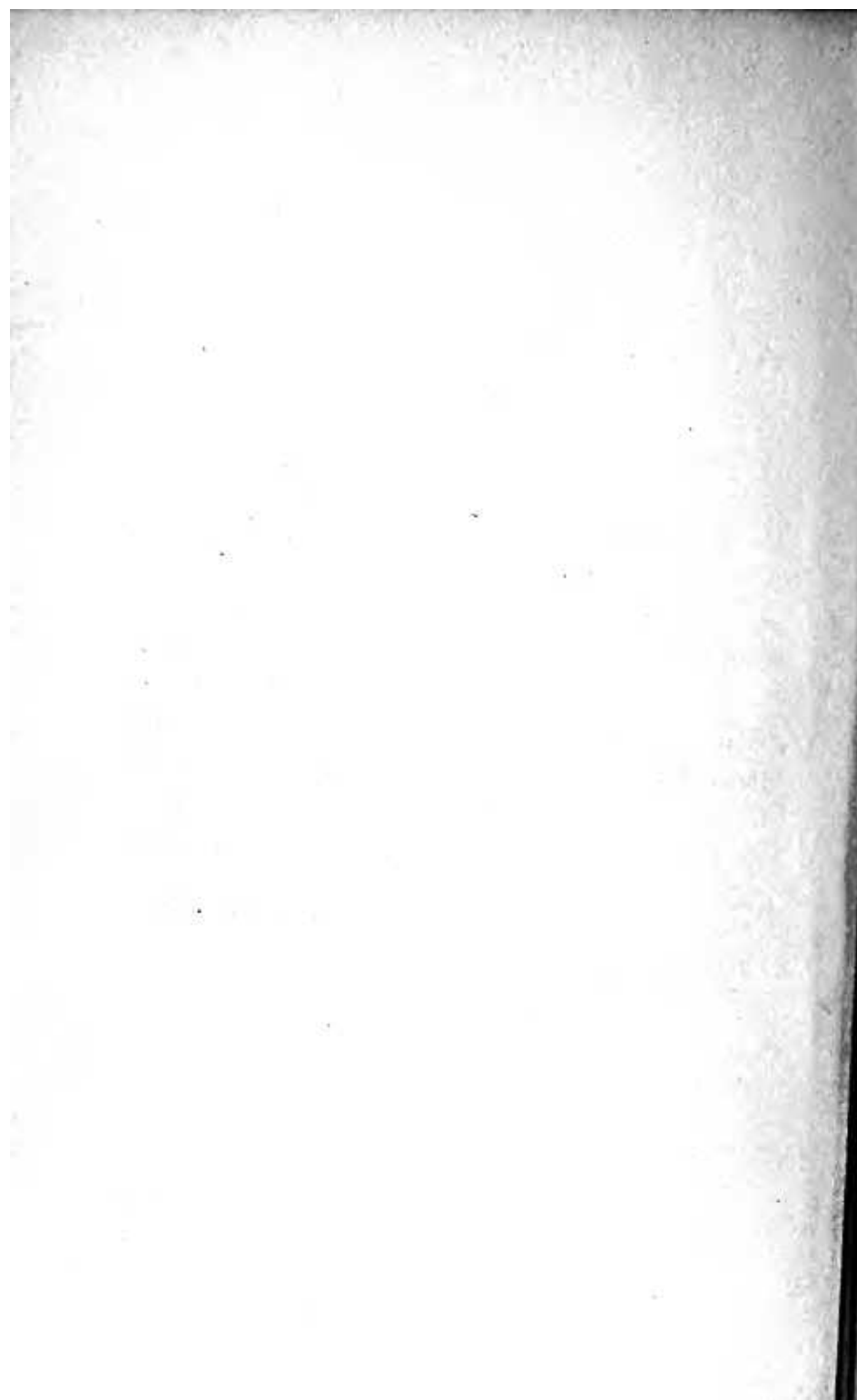


THESE pages are offered to the public as an elementary treatise upon a very difficult and complex subject. In writing them, I had to assume either acquaintance or want of acquaintance, on the part of the average reader, with the meaning of such terms as tonnage, wages, drawbacks, imports. I have decided to treat the subject *ab initio*, in the hope that those who are intimate with the terminology of economics and commerce will forgive the passages of elementary exposition for the sake of the value of the collection of facts which accompanies them.

L. G. C. M.

*November, 1903.*





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