

REGULATION OF RAILWAY RATES ON INTERSTATE FREIGHT TRAFFIC

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Regulation of railway rates on interstate freight traffic by Henry Fink

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HENRY FINK

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—
HENRY FINK.
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INTRODUCTION.

At a time when the question of the regulation of railway freight rates by the Federal Government is engaging public attention, and demands are being made that the powers of the Interstate Commerce Commission be enlarged, it may serve a useful end to invite attention to some of the facts and principles involved in the adjustment of rates on interstate freight traffic; to inquire into the methods of freight-rate regulation which have been adopted in the past, into the effects of existing legislation, and what additional legislation is needful and practicable in order to abate the evils attending the operation of railroads in this country.

I have pointed out the facts bearing upon rate regulation as it was given to me to see them from my own observation, and from documents in my possession or to which I have had access. The thoughtful reader will make his own deductions. I have thought that my own opinions and conclusions might be of some interest from the fact that they are based on experience acquired during my continuous connection with American railroads from 1851 to the present time.

New York, August 1, 1905.

