

# **THE SCIENCE OF WEALTH**

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The science of wealth by J. A. Hobson

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**J. A. HOBSON**

**THE SCIENCE OF  
WEALTH**



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# THE SCIENCE OF WEALTH

By J. A. HOBSON, M.A.

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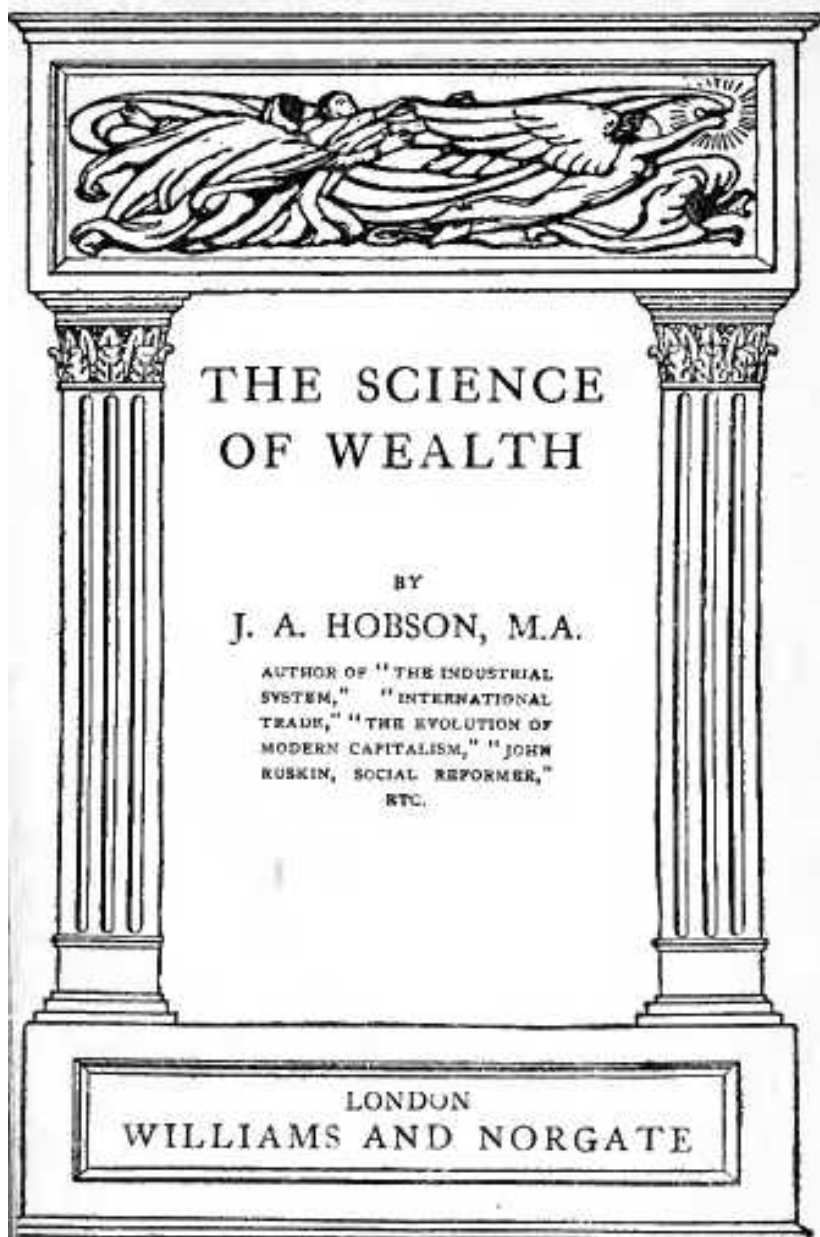
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THE SCIENCE  
OF WEALTH

BY  
J. A. HOBSON, M.A.

AUTHOR OF "THE INDUSTRIAL  
SYSTEM," "INTERNATIONAL  
TRADE," "THE EVOLUTION OF  
MODERN CAPITALISM," "JOHN  
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59. **Elements of Political Economy.** By Prof. S. J. Chapman.
85. **Unemployment.** By Prof. A. C. Pigou.

## PREFACE

THIS volume contains a study of the structure and working of the modern business world in which wealth is made and distributed as income to those who have made it or can lawfully get hold of it. It describes the ways in which the productive powers of Labour, Ability, Land, Capital, and Society are applied in the various trades, arts, and professions, for the production of material goods and services, and the ways in which the payment for this work is regulated and carried out. No knowledge of economic facts or principles is presumed, except such as every intelligent man or woman acquires in the ordinary experience of life.

So brief a presentation of so large a subject will suffer necessary defects. It will be apt to be too unqualified in statement and too dogmatic in mode of argument. It will shirk some important points of controversy.

Since the line of interpretation taken here has been more fully defended in a larger volume entitled *The Industrial System*, I may be permitted to refer to it those readers who may wish to follow out the argument in more detail.

J. A. HOBSON