HOW MONEY IS MADE IN SECURITY INVESTMENTS; OR, A FORTUNE AT FIFTY-FIVE

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649125326

How money is made in security investments; or, a fortune at fifty-five by Henry Hall

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd. Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

HENRY HALL

HOW MONEY IS MADE IN SECURITY INVESTMENTS; OR, A FORTUNE AT FIFTY-FIVE



Moody's Magazine occupies a unique place as a specialized publication devoted exclusively interests of the

investor in securities. In its pages are discussed, monthly, the fundamental causes of market movements and the principles of safe investment. It does causes of market movements and the principles of safe investment. It does not disseminate tips nor does it encourage speculation in the ordinary sense of that word. Its aim is to safeguard the investor and to teach him to think for himself. Moody's Magazine contains, every month:

An editorial review of current events in which a careful, unbhased and interesting analysis of current investment and general conditions is made in such a way that the average man is always able to comprehend them.

Special articles of well-known finantial experts and economists on such topics as the Tariff, the Currency, Railroad Rate Regulation, Gold Depreciation, questions which vitally affect the securities markets.

Educational articles on the various phases of bonds, stocks, mortgages and other forms of investment; on Wall Screet and its methods and on other subjects interesting to the investor.

jects interesting to the investor.

Regular departments covering life insurance, public accounting, legal decisions affecting investments, financial diary of the month, stock record of the month, monthly letters from Washington, London and Montreal and a section devoted to answers to subscribers' questions on specific investments.

Subscription price, \$3.00 a year.

MOODY'S MAGAZINE

35 Nassau Street

New York City

NOTICE TO READERS

READERS of the Book may arrange with Roger W. Babson, Wellesley Hills, Mass., to be supplied each week with the latest figures on Railroad Earnings, Foreign Commerce, Crops, Domestic Trade, Political Conditions, Money Supply, Gold Movements, and eighteen other subjects of vital interest to investors. Only by receiving these figures regularly and systematically, tabulated in form for practical use, can the great principles herein outlined by Mr. Hall be of direct and immediate profit.

Office of

HENRY HALL,

Author of
"How Money is Made in Security Investments"
52 BROADWAY,
New York.

WHILE books like "HOW MONEY IS MADE IN SECURITY
INVESTMENTS" have done much toward educating the
public with regard to the proper times and seasons when
to buy and when to sell stocks, yet an extensive correspondence shows
the awful mistakes which are being constantly made by people in
private life in buying securities at the wrong time or buying the wrong
things or both.

The author is consantly in receipt of inquiries from those who have done him the honor to buy his book, concerning (1) stocks and bonds in which they have invested; (2) other securities, which would ensure safety of principal and afford the best chances of appreciation in value; and (3) the author's opinion of the stock market at the time being, and whether it is best either to buy or sell in order to take advantage of the great swings in prices as outlined in the book.

So great has become the number of these inquiries, and so large have been the profits of men who have followed the author's advice, that it now seems proper to make a moderate charge for the author's services in these matters.

For \$10 the undersigned agrees to make a careful report upon the holdings of stocks or bonds of any individual or institution, pointing out those which should be held for coming appreciation in value and those which ought to be sold, either because they are too high or for other reasons; and, further, to make suggestions concerning other stocks and bonds which can safely be bought both for income and for large profits. In addition, the trend and present position of the financial markets will be explained.

Correspondence is invited. Send me a list of the securities you are carrying, for my criticisms and comments.

HENRY HALL.

MACKAY & CO.

Members, New York and Boston Stock Exchanges. Dealers in Government Bonds and other Investment Securities. Interest allowed on deposits : : : :

NASSAU AND PINE STREETS, NEW YORK

13 Congress St. Boston 421 Chestnut St. Philadelphia

Rookery Building, Chicago

HOW MONEY IS MADE IN SECURITY INVESTMENTS

OR

A FORTUNE AT FIFTY-FIVE

BY HENRY HALL

FOURTH EDITION



52 BROADWAY NEW YORK 1909 HG4910 H24

> Copyright, 1909, by HENRY HALL

THE DE VINNE PRESS

CONTENTS

A Nation of Investors						PAGE 3
A NATION OF INVESTORS		•	•	•	•	0
How an Investor Makes Money						11
RATE OF INTEREST ON INVESTMENTS			•	•		21
Bonds			•		•	28
STOCKS						44
CYCLES OF PROSPERITY AND DEPRESSION .		•			٠	55
NORMAL YEARLY MOVEMENTS OF PRICES		٠	٠		٠	105
Course of the Stock Market since 1860						114
POINTS TO BE WATCHED		٠			(*)	119
TURNING POINTS IN THE MARKET		÷				139
DULL DAYS IN STOCKS		٠				154
WHEN TO BUY SECURITIES	٠.					160
WHEN TO SELL SECURITIES		÷	¥3			169
MAXIMS OF WALL STREET		*	•		•	177
FINANCIAL TERMS AND PHRASES		٠	•	÷		182
RANGE OF LEADING STOCKS SINCE 1890 .		٠				193
Interest Rates and Surplus Deposits so	NCE	189	0	•:		210
Index						231

