ECONOMIC STUDIES, VOL III, NO. 2; ECONOMIC ASPECTS OF RAILROAD RECEIVERSHIPS; PP. 53-158

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649449323

Economic Studies, Vol III, No. 2; Economic Aspects of Railroad Receiverships; pp. 53-158 by Henry H. Swain

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd. Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

HENRY H. SWAIN

ECONOMIC STUDIES, VOL III, NO. 2; ECONOMIC ASPECTS OF RAILROAD RECEIVERSHIPS; PP. 53-158

Trieste

Alls - Communs

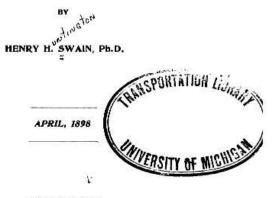
AMERICAN ECONOMIC ASSOCIATION

ECONOMIC STUDIES

VOL. III. No. 2.

PUBLISHED BI-MONTHLY, PRICE, \$2.50 PBR YEAR.

ECONOMIC ASPECTS OF RAILROAD RECEIVERSHIPS



PUBLISHED FOR THE AMERICAN ECONOMIC ASSOCIATION BY THE MACMILLAN COMPANY NEW YORK LONDON: SWAN SOMENSCIEMEN & CO.

, i .

ECONOMIC ASPECTS OF RAILROAD RECEIVERSHIPS

5**4**

Copyright 1898 by American Economic Association

FRESS OF ANDRUS & CHURCH ITHACA, N. V.

i

T.

1444 a 4

PREFACE.

The subject of railroad receiverships has had considerable attention from two points of view, that of the lawyer and that of the investor in railroad securities. In recent years, however, the increasing number and magnitude of railroad receiverships has made their relation to the public a matter of no less importance than their bearing on investments. It is rather to present some data for consideration of these more general economic aspects, than in hope of adding anything to the technical and financial treatment of the subject that this essay has been undertaken.

Special indebtedness is acknowledged to Professor William A. Scott, of the University of Wisconsin, for helpful criticisms, and to the editors of the *Railway Age* for use of their files of the *Age* and other periodicals.

HENRY H. SWAIN.

Chicago, March 15, 1898.

a.

.

CONTENTS.

÷.

33

1223-2010-001-001-001-001-001-001-001-001-00	a secondaria	0.000				PAGE
CHAPTER	INATURE	OF R	ECEIV:	ERSHIPS	AND	
	FUNCTION	ONS OF	RECE	IVERS,	5	53
CHAPTER	II.—History	AND S	TATIST	rics of	RAIL-	
	ROAD R	RCRIVE	RSHIP	s, -		66
CHAPTER	IIIEFFECTS	OF R	IL ROA	D RECE	IVÆR-	
8	SHIPS,	85 Y		20 W20		108
CHAPTER	IVFUTURE	OF RA	ILROA	D RECE	IVER-	
	SHIPS,	25	÷.	•		141
Appendix	Sources of	INFOR	MATIC)N, -	1	158

8

24.1

².

•