

**THE QUICKSILVER MINING COMPANY.  
ANNUAL REPORT (WITH TABLES AND  
TABULAR STATEMENTS).  
SUBMITTED AT THE ANNUAL MEETING OF  
THE STOCKHOLDERS. HELD IN NEW  
YORK FEBRUARY 28TH, 1883**

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The quicksilver mining company. Annual Report (with tables and tabular statements).  
Submitted at the annual meeting of the Stockholders. Held in New York February 28th, 1883 by  
Various

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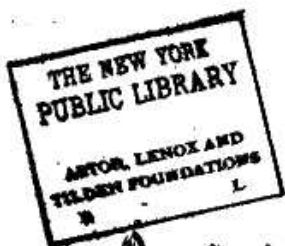
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THE

# Quicksilver Mining Company.

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## ANNUAL REPORT

(With Tables and Tabular Statements.)

[1882]

SUBMITTED AT THE

Annual Meeting of the Stockholders

Held in New York February 28th, 1883.

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NEW YORK:

D. MURPHY'S SON, STEAM PRINTER, 65 FULTON STREET

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DIRECTORS AND OFFICERS

OF THE

Quicksilver Mining Co.

CHARTERED BY THE STATE OF NEW YORK.

Elected February, 1888.

PRESIDENT.

DAVID MAHANY.

VICE PRESIDENT.

GEORGE W. BUTTS.

DIRECTORS

DAVID MAHANY,	.....	NEW YORK.
GEORGE W. BUTTS,	.....	PROVIDENCE, R. I.
JAMES H. BANKER,	.....	NEW YORK.
SAMUEL W. BOOCCOCK,	.....	"
JAMES D. SMITH,	.....	"
EDWARD BRANDON,	.....	"
CHARLES FRIES,	.....	"
F. N. LAWRENCE,	.....	"
SHEPPARD GANDY,	.....	"
FRANK K. STURGIS,	.....	"
GEORGE G. HAVEN,	.....	"

TREASURER,

F. N. LAWRENCE.

SECRETARY,

M. M. WEED.



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# The Quicksilver Mining Company.

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## PRESIDENT'S REPORT.

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*To the Stockholders of The Quicksilver Mining Co.*

GENTLEMEN :

I submit herewith for your information and consideration my Annual Report of the operations of your Company during the past year.

In order that your knowledge of the condition of the affairs of the Company may be as complete as possible, I submit in connection with my Report full tabulated statements from the Manager and Assistant Superintendent, of the operations, condition and progress of your Company, many of them of much interest and value, and some of them extending over a long series of years. It is scarcely necessary to particular-

ize ; but in general I may say, that an examination of the accompanying documents will show that your property, has in every respect been maintained at the high standard for which our management is justly noted, nothing whatever has been allowed in any way to deteriorate.

Nor has the policy of maintaining a proper reserve of ore been departed from, there being now substantially mined and on hand sufficient to supply the furnaces at their full capacity for the coming year.

It will be seen from the financial statements accompanying this report, and this, perhaps, is the point of greatest interest, that the net earnings of the Company for the year 1882, have been \$249,587 81, and that this sum has been expended in substantial betterments to your property, to wit : in sinking a new shaft, of which we have now four, well equipped in every way, and capable of opening and exploring the Mine at a depth of 2000 feet, and in general betterments, renewals and repairs to the Furnaces.

The great drawback to our property during the past year, has been the continued extremely low price of Quicksilver, it having ruled lower than ever before known ; but since the date of this report there is a better outlook, accompanied by a slight improvement in price. As intimated in my Report of last year the competition of other Companies in California has greatly weakened ; their total production having fallen off some 10,000 flasks, while the production of our Company has increased more than 2000 flasks ; while at the

same time, owing to liberal expenditures in the past in maintaining our reserves, we are now in a position such that, if the price of Quicksilver should warrant, we can at once, and rapidly by utilizing our reserves, increase our out put without corresponding increase of our current expenses.

The tabulated statements accompanying this Report and printed as a part of it, are believed to be so full and complete in every particular, that an examination of them by any Stockholder will enable him to judge as fully of the present condition and future prospects of your property, as any officer of the Company can do. As for myself I consider the outlook to be very encouraging.

FOR THE DIRECTORS,

DAVID MAHANY,

*President.*