

**REPORT OF THE GOVERNOR OF  
ARIZONA TO THE SECRETARY OF  
THE INTERIOR FOR THE FISCAL  
YEAR ENDED JUNE 1930, 1907**

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649234271

Report of the governor of Arizona to the secretary of the interior for the fiscal year ended June 1930, 1907 by Governor of Arizona

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# **GOVERNOR OF ARIZONA**

## **REPORT OF THE GOVERNOR OF ARIZONA TO THE SECRETARY OF THE INTERIOR FOR THE FISCAL YEAR ENDED JUNE 1930, 1907**



REPORT OF  
THE GOVERNOR OF  
ARIZONA

TO THE SECRETARY OF THE INTERIOR

FOR THE FISCAL YEAR

ENDED JUNE 30

1907



WASHINGTON : GOVERNMENT PRINTING OFFICE : 1907

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial statements and for providing a clear audit trail.

2. It is also important to ensure that all transactions are recorded in a timely manner. This helps to prevent errors and ensures that the financial statements are up-to-date.

3. The second part of the document discusses the importance of maintaining accurate records of all assets and liabilities. This is essential for ensuring the accuracy of the balance sheet and for providing a clear audit trail.

4. It is also important to ensure that all assets and liabilities are recorded in a timely manner. This helps to prevent errors and ensures that the balance sheet is up-to-date.

5. The third part of the document discusses the importance of maintaining accurate records of all income and expenses. This is essential for ensuring the accuracy of the income statement and for providing a clear audit trail.

6. It is also important to ensure that all income and expenses are recorded in a timely manner. This helps to prevent errors and ensures that the income statement is up-to-date.

7. The fourth part of the document discusses the importance of maintaining accurate records of all cash flows. This is essential for ensuring the accuracy of the cash flow statement and for providing a clear audit trail.

8. It is also important to ensure that all cash flows are recorded in a timely manner. This helps to prevent errors and ensures that the cash flow statement is up-to-date.

9. The fifth part of the document discusses the importance of maintaining accurate records of all taxes. This is essential for ensuring the accuracy of the tax return and for providing a clear audit trail.

10. It is also important to ensure that all taxes are recorded in a timely manner. This helps to prevent errors and ensures that the tax return is up-to-date.

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# REPORT OF THE GOVERNOR OF ARIZONA.

OFFICE OF THE GOVERNOR,  
*Phoenix, Ariz., September 19, 1907.*

SIR: In compliance with your instructions of June 29, 1907, I have the honor to submit a report of the affairs and of the progress and development of the Territory of Arizona, for the fiscal year ending June 30, 1907. In some details developments subsequent to the close of the fiscal year are included.

## INTRODUCTION.

The last year was, undoubtedly, the most prosperous the Territory has ever known. The leading industries are mining, farming (or, as it is termed in the West, ranching), and stock raising, and good fortune attended each. The production of copper is the leading feature of the mineral industry, and the extraordinarily high price of this metal throughout the year had its good influence in every locality. The supply of water for irrigation was good, and most crops yielded an attractive profit. High prices for cattle, sheep, horses, hogs, and wool made all branches of the live-stock industry exceptionally profitable. Many of the towns exhibited a remarkable growth. The value of farm lands advanced everywhere, and many ranches in the Salt River Valley were sold at advances of more than 100 per cent over the figures at which they were held a year previously.

## POPULATION.

The present population of Arizona will, I think, approximate 185,000. This includes Indians to the number of about 26,000.

## IMMIGRATION.

Statistics of immigration to Arizona for last year are not at hand, but it is known that most of the foreign immigration comes from Mexico. What proportion of these Mexican immigrants remain here permanently it is impossible to say. They are passing to and fro all the time between Sonora and Arizona. The high wages in the mines and smelters, in railroad work, and on the ranches and ranges tempt them to leave the Mexican States, for a time at least. Many of them work a few months and return to Mexico, but numbers stay from year to year. Mexicans of this class are, of course, without fixed habitation.

Foreign immigrants are usually of the laboring class, and among them there are considerable numbers of Slavonians, Austrians, and Italians, all of whom usually go to work in the mines.

## FINANCIAL CONDITION OF THE TERRITORY.

## RECEIPTS AND DISBURSEMENTS.

It has been my privilege each year to report the financial condition of the Territory as better than ever before, and I have again to repeat this statement. On June 30, 1907, the cash in the treasury amounted to \$365,015.65, against \$279,197.60 on June 30, 1906. The latter sum was the high-water mark at the time.

The large amount of cash on hand does not indicate that money from taxes accumulates in the treasury in great excess of the public needs. Were that true, a very large cash balance would, of course, be hurtful to the public interests. Fixed expenditures and special appropriations made by the late legislature will during the year absorb to a large extent the funds on hand and the funds to come in; but it is true, nevertheless, that a considerable surplus will undoubtedly be carried by the treasurer into the next fiscal year. The money in the treasury is not actually withdrawn from circulation, because so far as practicable the public money is deposited in banks in the communities from which the funds were originally withdrawn by taxation.

*Receipts and disbursements for the year ended June 30, 1907.*

RECEIPTS.	
General fund.....	\$161,223.07
Agricultural College fund.....	25,000.00
Asylum for Insane fund.....	3,623.70
Asylum for Insane interest fund.....	1,149.04
Capitol building fund.....	2,521.80
Capitol interest fund.....	5,733.73
Interest fund.....	133,671.48
Industrial School fund.....	25,689.07
License and inspection fund.....	13,978.10
Northern Arizona Normal School fund.....	17,063.40
Northern Arizona Normal Dormitory fund.....	8,524.69
Prison fund.....	90,732.61
Ranger fund.....	28,433.27
Redemption Asylum bonds.....	524.85
Redemption World's Fair bonds.....	547.31
Tempe Normal School fund.....	51,277.89
Tempe Normal School building fund.....	31,771.20
Territorial school fund.....	49,928.92
University fund.....	34,247.74
University interest.....	2,843.28
University interest, act 47, 1903.....	966.54
Forest reserve, school, and road fund.....	7,940.50
Total .....	687,386.78
DISBURSEMENTS.	
General fund.....	\$127,950.56
Agricultural College fund.....	25,000.00
Asylum for Insane fund.....	27,519.41
Asylum building fund.....	169.74
Asylum for Insane interest fund.....	1,000.00
Capitol building fund.....	7,393.00
Capitol interest fund.....	4,925.00
Expense treasurer's office.....	270.23
Interest fund.....	139,769.13
Industrial School fund.....	24,433.07

*Receipts and disbursements for the year ended June 30, 1907—Continued.*

## DISBURSEMENTS—continued.

License and inspection fund.....	\$12,716.57
Northern Arizona Normal School fund.....	12,762.55
Northern Arizona Normal Dormitory fund.....	4,590.62
Prison fund.....	65,912.53
Prison improvement fund.....	255.19
Ranger fund.....	20,729.57
Tempe Normal School fund.....	36,344.47
Tempe Normal School building fund.....	2,844.80
Territorial school fund.....	47,313.90
University fund.....	29,927.89
University interest.....	1,250.00
University interest, act 47, 1903.....	550.00
Forest reserve, school, and road fund.....	7,940.50
Total.....	601,568.73

The Territorial treasurer is authorized by law to deposit public funds in the banks of the Territory, the bank in each case being required to furnish bonds to insure the Territory against loss. The law requires the banks to pay interest at the rate of not less than 1 per cent per annum on their balances of public funds, and the treasurer requires them to pay 2 per cent. The average amount of Territorial funds on deposit during the last fiscal year was \$314,355.02. At the close of the year the funds on deposit were as stated below:

*Territorial funds on deposit June 30, 1907.*

The Bank of Arizona, of Prescott, Ariz.....	\$77,025.12
First National Bank of Bisbee.....	24,151.60
Phoenix National Bank.....	12,634.87
The National Bank of Arizona, of Phoenix, Ariz.....	14,005.67
The Valley Bank of Phoenix, Ariz.....	4,060.85
Prescott National Bank, of Prescott, Ariz.....	20,153.85
The Bank of Bisbee, of Bisbee, Ariz.....	20,398.20
Miners and Merchants' Bank, of Bisbee, Ariz.....	26,852.80
Navajo County Bank, of Winslow, Ariz.....	15,166.60
The Gila Valley Bank and Trust Company, of Solomonville.....	40,575.02
Mesa City Bank, of Mesa, Ariz.....	5,037.10
First National Bank of Globe.....	20,117.77
The Bank of Benson, Benson, Ariz.....	190.03
The Guaranty Trust Company, of New York, N. Y.....	67,603.26
United States Mortgage and Trust Company, of New York, N. Y.....	73.00
Bank of California.....	420.00
Southern Arizona Bank and Trust Company, Tucson.....	16,448.01
Total.....	385,015.65

## TERRITORIAL DEBT.

The debt of the Territory remains the same as stated in my report of last year (\$3,123,275.29), no new bonds having been issued.

Under a special law the Territory was authorized to issue its bonds in the sum of \$20,000 yearly for improvements at the Asylum for the Insane, and was also authorized to issue bonds in a large amount for improvements at the Territorial prison; but careful consideration of the financial condition of the Territory has led me each year to decline to issue bonds for these purposes. It seemed to me unwise for the Territory to incur a bonded debt for improvements when the current revenues could be made ample for the same ends. Upon stating my conclusions to the late legislature upon this topic, that body made the necessary direct appropriations, as elsewhere noted.